

FOR PROFESSIONAL INVESTORS - 11/04/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Trending Lower

JCI slightly weakened and closed at 7,480 (-26 points or -0.34%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 115Bn today and rupiah slightly weakened to IDR 15,753/USD.

Banking stocks were mixed as BMRI (+1.5%), BBNI (+1.92%), and BBRI (+0.43%) rose, while BBTN (-2.47%) and BBKA (-0.48%) down. Consumer names were mixed as INDF (+2.05%), ICBP (+1.86%), and KLBF (+1.27%) up, while GGRM (-3.28%) and UNVR (-4.35%) closed lower. Material stocks were negative as BRPT (-1.52%) and TPIA (-3.22%) all retreated. Properties names were negative as SMRA (-2.34%), PWON (-2.58%), LPKR (-7.5%), and CTRA (-3.52%) all down. Other movers were TINS (+7.91%), MSIN (+3.92%), TKIM (-6.59%), and KPIG (-5.39%).

Minister of housing Maruarar Sirait has done groundbreaking of 'Gerakan Nasional Gotong Royong Bangun Rumah Untuk Rakyat' program in the framework of the government's 3mn housing program. This groundbreaking is located in Tangerang and developed by Agung Sedayu Group (ASG) to build 250 units of flats for about Rp60bn (allocated from its CSR program) and is expected to complete by October 2025.

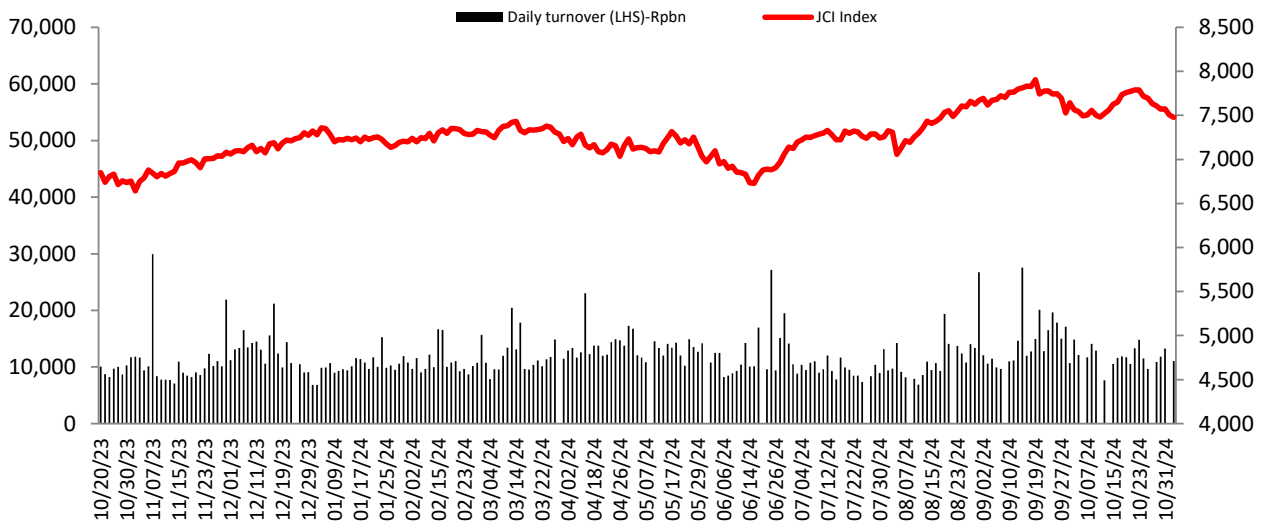
BOND MARKET

Stronger

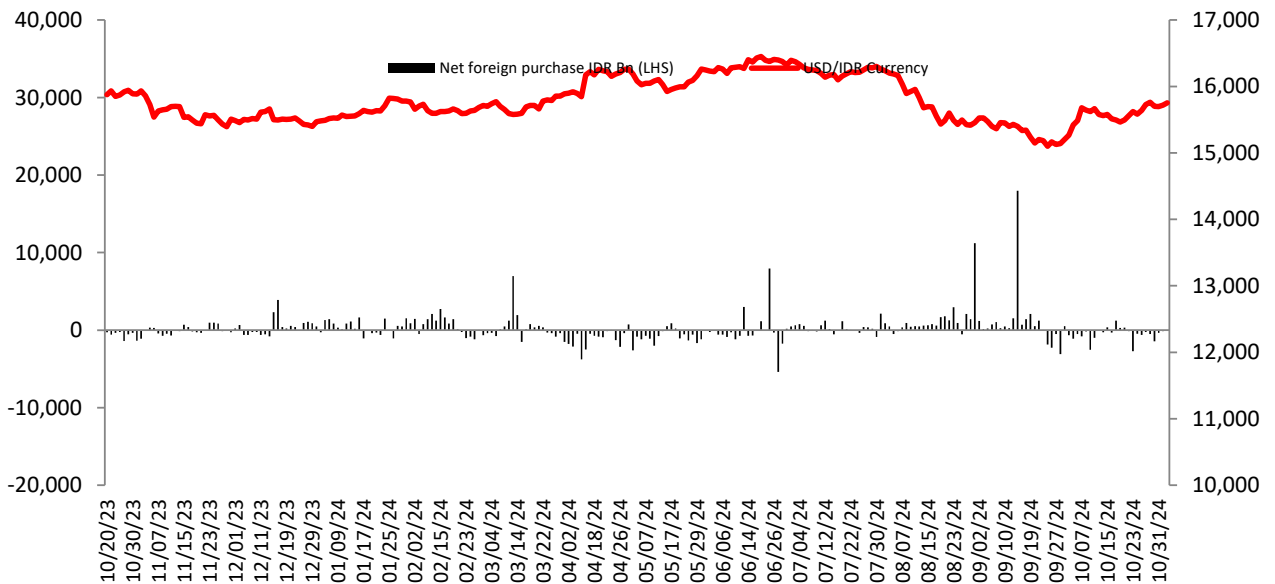
Indonesia bond market opened the day with wider spread and defensive bids following weaker IDR over the weekend. However, buying interest were seen in benchmark series, especially 5Y and 10Y bringing yield lower by 2-4bps. 10Y FR103 were taken to 99.75 (6.78%) and 10Y FR104 were taken to 99.25 (6.65%). Afternoon session were a bit muted with no significant trade heard from our side. The most traded bonds today 10Y FR103 and 2Y PBS32 were last traded at 99.55 (6.80%) and 97.35 (6.55%). All eyes are now focused on US Election which put risk sentiment on hold, awaiting further development. Tomorrow, Indonesia Debt Management Office ("DMO") will hold sukuk bond auction with IDR 9Tn issuance target.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.0	(0.0)	0.7	5Y
FR91	FR0091 Govt	97.8	0.0	(1.3)	10Y
FR93	FR0093 Govt	96.6	0.4	(1.6)	15Y
FR92	FR0092 Govt	101.3	0.1	(2.5)	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.4	0.0	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.8	(0.1)	0.9	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.8	(0.0)	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.5	(0.1)	(0.3)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,479.5	(0.3)	2.8	
Thailand	SET Index	1,463.5	(0.0)	3.4	
Korean Stock Exch.	KOSPI Index	2,589.0	1.8	(2.5)	
Straight Times	FSSTI Index	3,572.0	0.5	10.2	
Kuala Lumpur	KLCI Index	1,616.4	0.8	11.1	
Philippines	PCOMP Index	7,136.1	(0.1)	10.6	
Nikkei	NKY Index	38,053.7	(2.6)	13.7	
Hang Seng	HSI Index	20,567.5	0.3	20.6	
MSCI-Asia pacific	MXAP Index	185.1	(0.5)	9.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,052.2	0.7	11.6	
S&P 500	SPX Index	5,728.8	0.4	20.1	
Nasdaq	CCMP Index	18,239.9	0.8	21.5	
FTSE 100	UKX Index	8,220.1	0.5	6.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,753.0	(0.2)	(2.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,727.7	0.2	2.0
3 month	IDSWT3M Index	15,738.0	0.2	(1.9)
6 month	IDSWT6M Index	15,725.0	0.1	(1.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,739.3	0.2	(1.9)
6 month	IDFWT6M Index	15,756.7	0.1	(1.6)

*price as of 11/2/2024



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