

FOR PROFESSIONAL INVESTORS - 02/24/2022

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

TUMBLED

JCI weakened and closed at 6,818 (-102 points or -1.48%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 900Bn today and rupiah slightly weakened to IDR 14,383/USD.

Banking stocks were negative as PNBN (-3.64%), BBNI (-1.26%), BBCA (-0.62%), BMRI (-2.22%), and BBRI (-2.01%) all declined. Consumer names were mostly negative as MYOR (-2.8%), KLBF (-1.21%), ICBP (-2.01%), and UNVR (-3.4%) all down, except GGRM (+2.97%). Mining stocks were positive as ADRO (+6.9%), ITMG (+12.51%), PTBA (+5.32%), INCO (+3.24%), and TINS (+9.86%) all closed higher. Telco names were negative as FREN (-3.7%), EXCL (-3.82%), and TLKM (-2.53%) all retreated. Other movers were MEDC (+13.39%), IBST (+9.89%), BRIS (-6.65%), and BBHI (-6.58%).

Econ – Indonesia is exploring possible bilateral trade agreements with the U.K. in the future, as stated by Trade Minister Muhammad Lutfi in a briefing on 23 Feb. Both countries aims to enhance trade value from a total of US\$2.6 bn.

BOND MARKET

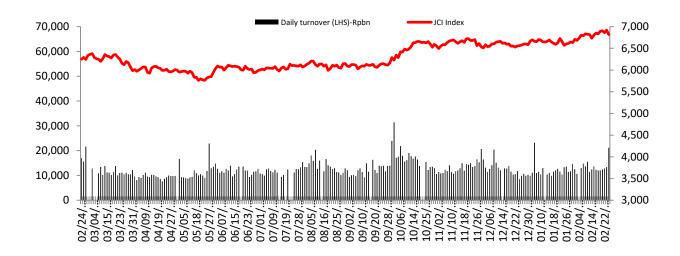
MIXED TONE

Indonesia closed the day with higher yield around 1 -2 bps despite Russia's invasion of Ukraine. The mixed sentiment continued to be seen in the bond market today with the bond price opened around the same level as yesterday's closing. Bond price movement was within range as the market showed two way interests throughout the day. However, in general the bond market moved lower with local currency weakened against USD. USD/IDR opened at IDR 14,355/65 and closed at 14380/90. The 10Y FR91 was repeatedly traded at 99 (6.51%) and 99.05 (6.5%).

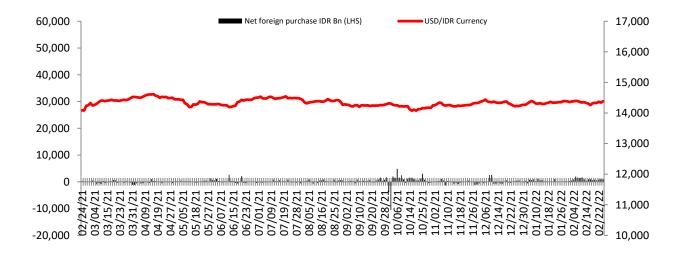


GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.0	(0.1)	(1.8)	5Y
FR82	FR0082 Govt	99.0	(0.1)	(1.7)	10Y
FR80	FR0080 Govt	99.0	(0.0)		15Y
FR83	FR0083 Govt	102.5	(0.0)	(0.2)	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,817.8	(1.5)	3.6	
Thailand	SET Index	1,662.7	(2.0)	0.3	
Korean Stock Exch.	KOSPI Index	2,648.8	(2.6)	(11.0)	
Straight Times	FSSTI Index	3,276.1	(3.4)	4.9	
Kuala Lumpur	KLCI Index	1,573.9	(8.0)	0.4	
Philipines	PCOMP Index	7,212.2	(2.1)	1.3	
Nikkei	NKY Index	25,970.8	(1.8)	(9.8)	
Hang Seng	HSI Index	22,901.6	(3.2)	(2.1)	
MSCI-Asia pacific	MXAP Index	185.4	0.2	(4.0)	
Global Indices					
Dow Jones	INDU Index	33,131.8	(1.4)	(8.8)	
S&P 500	SPX Index	4,225.5	(1.8)	(11.3)	
Nasdaq	CCMP Index	13,037.5	(2.6)	(16.7)	
FTSE 100	UKX Index	7,269.3	(3.1)	(1.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,383.0	(0.3)	(0.9)
Swap-IDR				
1 month	IDSWT1M Index	14,361.3	0.2	0.7
3 month	IDSWT3M Index	14,353.2	(0.1)	(0.6)
6 month	IDSWT6M Index	14,350.2	0.0	(0.6)
Forward-IDR				
3 month	IDFWT3M Index	14,383.8	(0.3)	(0.5)
6 month	IDFWT6M Index	14,540.0	0.7	(1.1)

^{*}price as of 2/24/2022



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