

FOR PROFESSIONAL INVESTORS - 12/15/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SUSTAINED ABOVE 6,000

JCI was relatively flat and closed at 6,010 (-2 points or -0.04%) today. Shares across regional markets were mixed as investors were focusing on the vaccine rollout, while the virus itself continued to rage in many parts of the world. Meanwhile, foreign investors recorded net inflow of IDR 852Bn today and rupiah slightly weakened to IDR 14,120/USD.

Banking stocks were negative as BDMN (-0.88%), PNB (-1.36%), BMRI (-0.37%), BBNI (-1.14%), and BBKA (-0.44%) all corrected. Consumer names were negative as UNVR (-0.33%), INDF (-1.78%), ICBP (-1.27%), GGRM (-2.21%), and HMSP (-1.85%) all retreated. Telco stocks were positive as TLKM (+3.92%), EXCL (+3.05%), and ISAT (+1.8%) all rose. Construction names were negative as ADHI (-1.16%), WIKA (-0.55%), WSKT (-0.83%), and PTTP (-1.86%) all declined. Other movers were IMAS (+18.97%), TINS (+5.32%), BYAN (-6.62%), and UNTR (-3.01%).

Production of nickel in Indonesia is expected to reach 800k tonnes in 2021 (+6% YoY). This constitutes 32% of total global production.

BOND MARKET

FLATTISH

The bond market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Although the overall market tone was bullish, no significant price action took place. IDR bond the prices ended the day unchanged from yesterday level. Hardly any trade heard done at least from our end only 10Y FR82/15YFR80/20Y FR83 traded as high as 106.5 (6.1%)/109.55 (6.47%)/109.35 (6.63%).

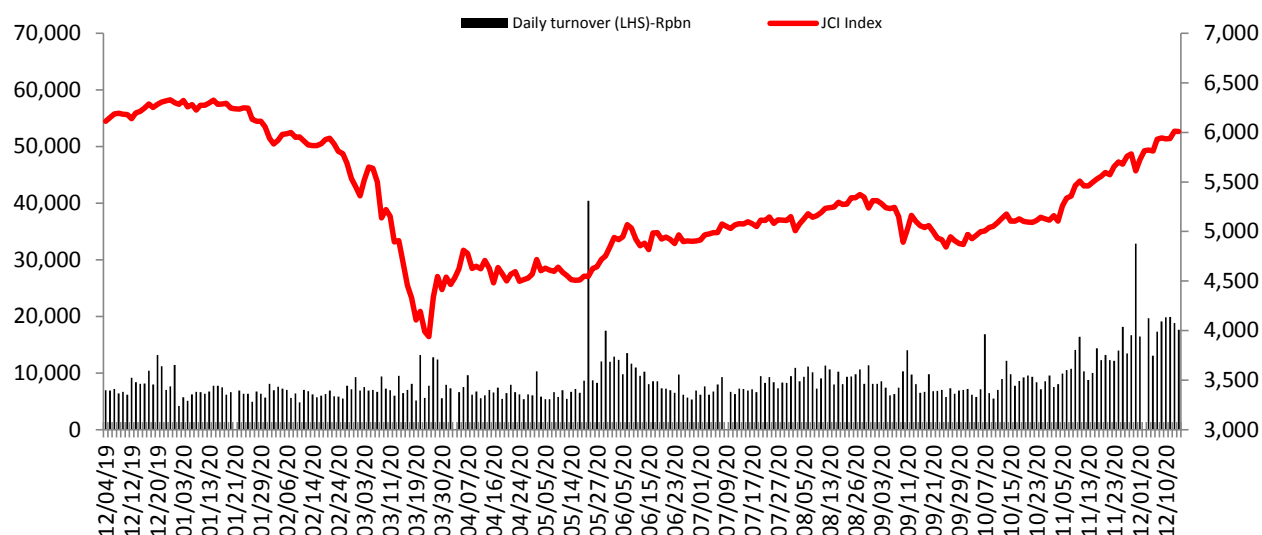


BNP PARIBAS
ASSET MANAGEMENT

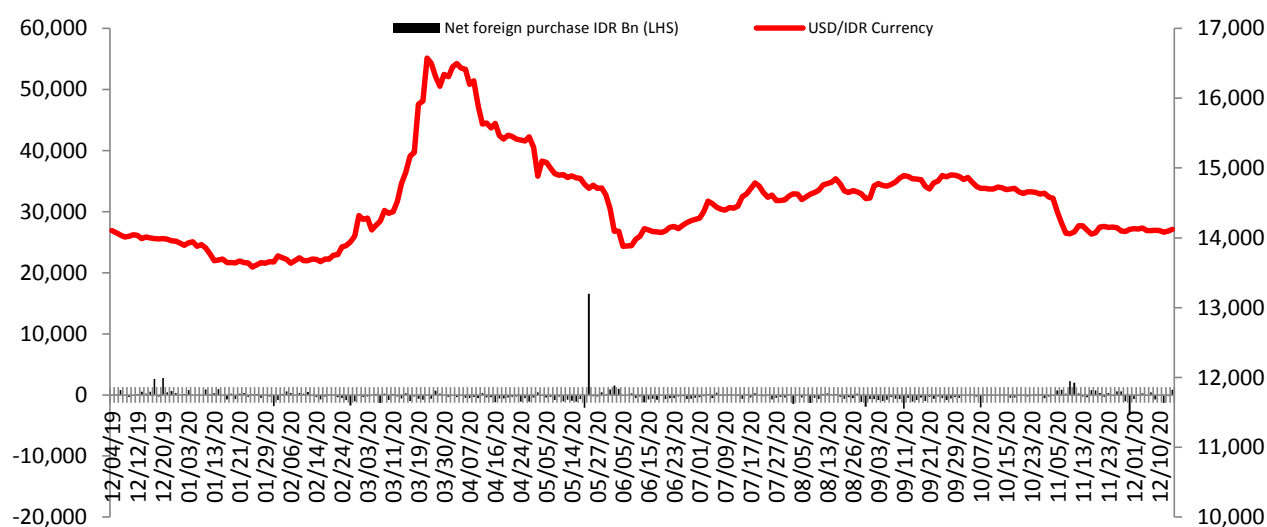
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	105.5	(0.3)	4.9	5Y
FR82	FR0082 Govt	106.5	0.0	7.0	10Y
FR80	FR0080 Govt	109.3	0.2	8.9	15Y
FR83	FR0083 Govt	109.4	#VALUE!	9.9	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,010.1	(0.0)	(4.6)	
Thailand	SET Index	1,477.2	0.1	(6.5)	
Korean Stock Exch.	KOSPI Index	2,756.8	(0.2)	25.4	
Straight Times	FSSTI Index	2,856.7	(0.0)	(11.4)	
Kuala Lumpur	KLCI Index	1,674.0	0.7	5.4	
Philippines	PCOMP Index	7,227.7	(0.7)	(7.5)	
Nikkei	NKY Index	26,687.8	(0.2)	12.8	
Hang Seng	HSI Index	26,207.3	(0.7)	(7.0)	
MSCI-Asia pacific	MXAP Index	194.5	(0.2)	14.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	29,861.6	(0.6)	4.6	
S&P 500	SPX Index	3,647.5	(0.4)	12.9	
Nasdaq	CCMP Index	12,440.0	0.5	38.6	
FTSE 100	UKX Index	6,542.6	0.2	(13.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,120.0	(0.2)	(1.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,105.0	(0.1)	0.9
3 month	IDSWT3M Index	14,148.6	0.3	(2.1)
6 month	IDSWT6M Index	14,110.0	(0.1)	(1.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,182.7	0.1	(1.7)
6 month	IDFWT6M Index	14,270.0	(0.6)	(0.6)

*price as of 12/14/2020



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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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