

FOR PROFESSIONAL INVESTORS - 12/20/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI was flat and closed at 6,984 (+7 points or +0.09%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 418Bn today and rupiah advanced to IDR 16,195/USD.

Banking stocks were negative as PNB (-1.39%), MEGA (-0.45%), BBCA (-0.26%), BBNI (-1.16%), and BBRI (-0.73%) all weakened. Consumer names were mixed as SIDO (+5.56%), ICBP (+0.45%), and GGRM (+2.52%) inched higher, while UNVR (-1.13%) and KLBF (-3.41%) corrected. Mining stocks were mostly negative as TINS (-3.32%), INCO (-1.67%), ITMG (-3.04%), and ANTM (-3.4%) all weakened, except ADRO (+0.39%). Infra names were mixed as PGAS (+0.98%) and JSMR (+1.49%) up, while TBIG (-3.06%) and TOWR (-6.15%) down. Other movers were INPC (+8.7%), ESSA (+7.95%), MSIN (-6.47%), and KPIG (-5.88%).

Indo govt plans to increase the export levy for CPO to 10% to finance higher biodiesel subsidies. The levies are being collected to support the mandatory B40 program.

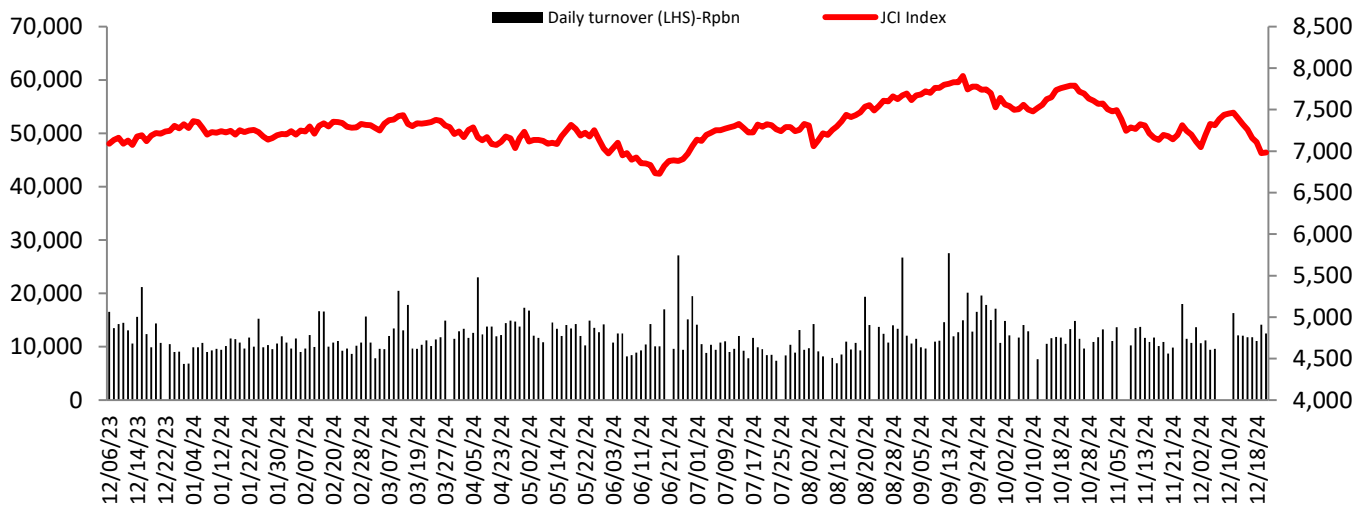
BOND MARKET

WITHIN RANGE

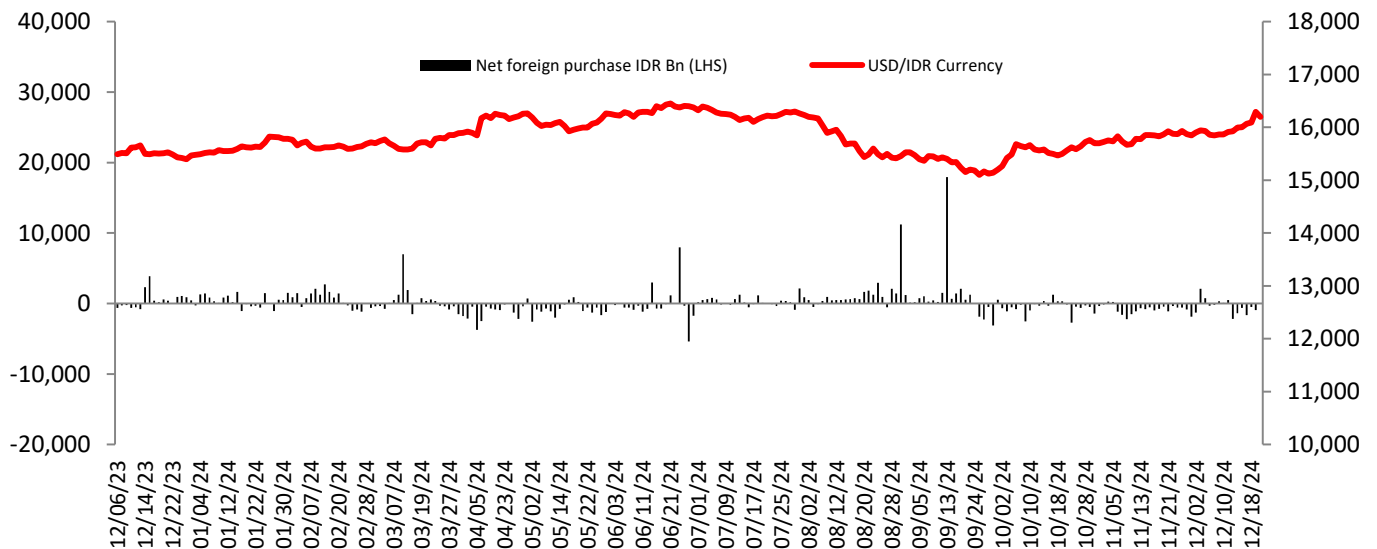
Indonesia bond market closed the week relatively flat. The mixed sentiment continued to be seen in the bond market today with the bond price opened around the same level as yesterday's closing. From our side, we witnessed several sporadic activity from both local and offshore players. Overall, IDR bonds yield lower 1 – 3 bps compared to yesterday closing and IDR bonds still traded within range.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.1	(0.1)	(0.2)	5Y
FR91	FR0091 Govt	96.1	(0.0)	(3.0)	10Y
FR93	FR0093 Govt	96.6	0.6	(1.9)	15Y
FR92	FR0092 Govt	99.8	(0.0)	(3.9)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.4	0.0	1.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.0	(0.3)		15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.8	0.0	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.5	(0.0)	(1.4)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,983.9	0.1	(4.0)	
Thailand	SET Index	1,362.0	(1.1)	(3.8)	
Korean Stock Exch.	KOSPI Index	2,404.2	(1.3)	(9.5)	
Straight Times	FSSTI Index	3,728.8	(0.9)	15.1	
Kuala Lumpur	KLCI Index	1,591.4	(0.5)	9.4	
Philippines	PCOMP Index	6,406.4	0.2	(0.7)	
Nikkei	NKY Index	38,701.9	(0.3)	15.7	
Hang Seng	HSI Index	19,720.7	(0.2)	15.7	
MSCI-Asia pacific	MXAP Index	180.5	(1.8)	6.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,342.2	0.0	12.3	
S&P 500	SPX Index	5,867.1	(0.1)	23.0	
Nasdaq	CCMP Index	19,372.8	(0.1)	29.1	
FTSE 100	UKX Index	8,045.6	(0.7)	4.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,195.0	0.6	(4.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,280.0	1.4	5.6
3 month	IDSWT3M Index	16,279.3	1.4	(5.4)
6 month	IDSWT6M Index	16,289.6	1.4	(5.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,300.5	1.5	(5.5)
6 month	IDFWT6M Index	16,346.5	1.5	(5.4)

*price as of 12/20/2024

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