



FOR PROFESSIONAL INVESTORS - 03/13/2025

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Slightly Down

JCI slightly weakened and closed at 6,647 (-18 points or -0.26%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 897Bn today and rupiah slightly strengthened to IDR 16,425/USD.

Banking stocks were negative as MEGA (-1.65%), BNL1 (-10.16%), BBKA (-1.64%), BMRI (-2.87%), and BBRI (-2.31%) all weakened. Consumer names were mixed as UNVR (+9.57%), KLBF (+1.4%), and ICBP (+0.69%) advanced, while MYOR (-1.83%) and INDF (-2.34%) corrected. Retailer stocks were mostly negative as ACES (-1.53%), MAPA (-1.22%), and MAPI (-4.17%) all declined, except LPPF (+2.13%). Material names were positive as TPIA (+0.72%) and BRPT (+0.63%) all closed higher. Other movers were SMDM (+24.62%), MSIN (+14.39%), AKRA (-9.96%), and TCPI (-4.35%).

The Ministry of Finance reported that state revenue in January 2025 reached Rp157.3 trillion, declined by 28.2% YoY. State expenditure realization in January 2025 was recorded at Rp180.8 trillion, slightly down 1.8%

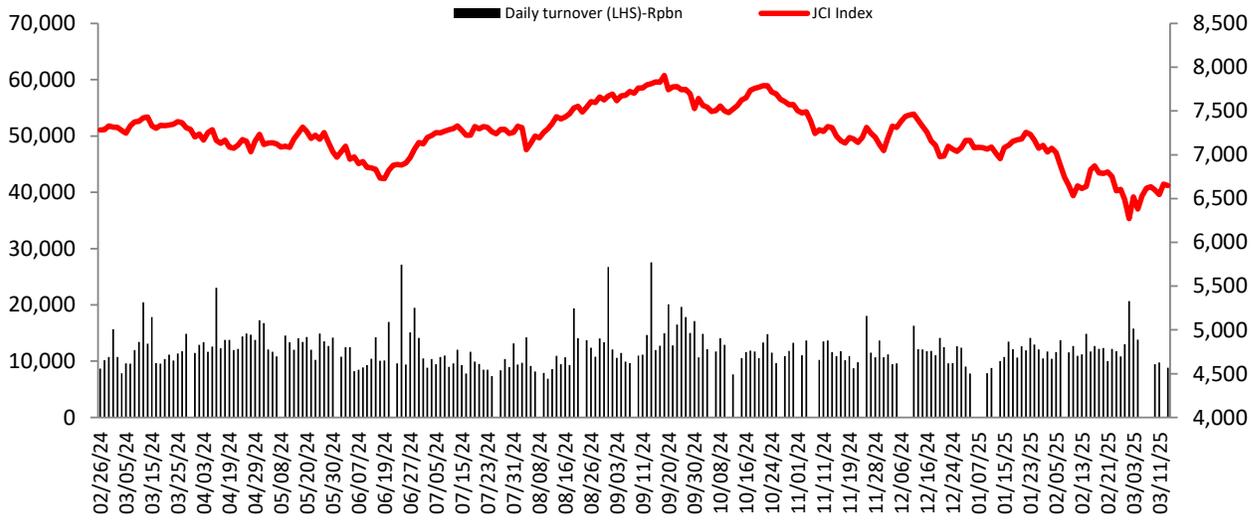
### BOND MARKET

#### Little Change

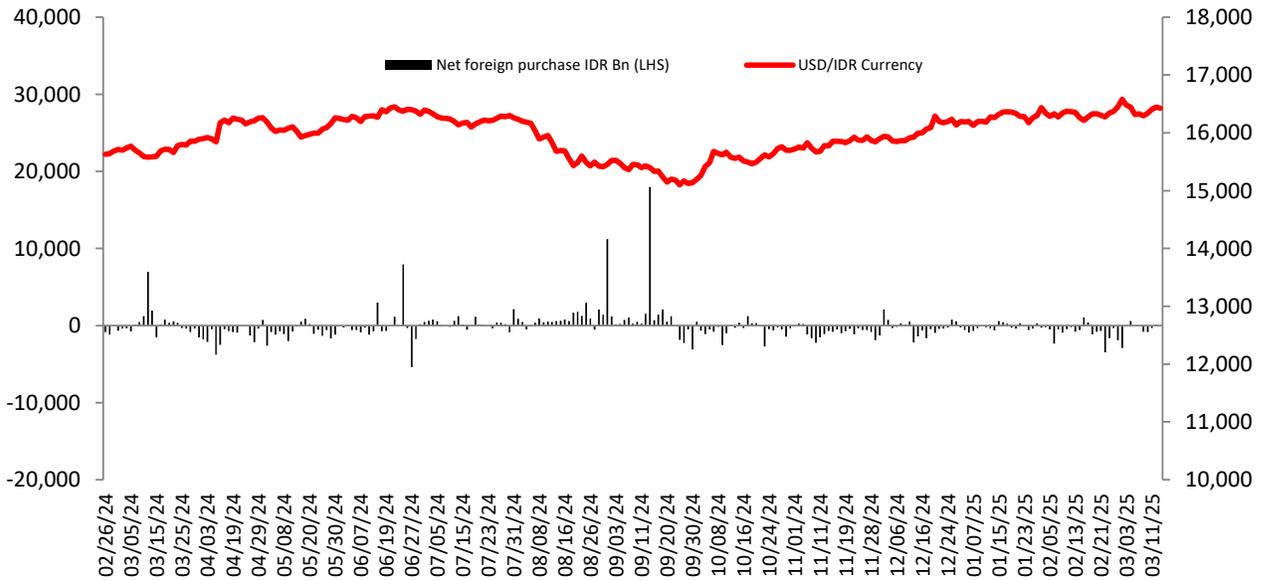
Indonesia bond market closed the day with yield higher 1 – 2 bps across the curve. In the morning session, we witnessed onshore foreign banks displayed their selling interest. Selling activities was seen in the small cap. Local players remained to be seen today in the market bidding belly to long-end area. However, market seemed to be on the sideways in the afternoon session. Uncertainties from external factors drove bond prices movement. The 5Y/10Y/15Y/20y benchmark closed at mid yield of 6.72%/6.95%/6.99%/7.03%.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.3	(0.0)	1.2	5Y
FR91	FR0091 Govt	97.5	(0.1)	1.2	10Y
FR93	FR0093 Govt	95.6	(0.2)	0.8	15Y
FR92	FR0092 Govt	100.7	0.0	0.5	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.8	0.0	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	99.1	(0.0)	0.8	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.8	0.3	0.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.1	(0.0)	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,647.4	(0.3)	(6.1)	
Thailand	SET Index	1,163.5	0.3	(16.9)	
Korean Stock Exch.	KOSPI Index	2,573.6	(0.0)	7.3	
Straight Times	FSSTI Index	3,838.5	0.1	1.3	
Kuala Lumpur	KLCI Index	1,510.0	1.7	(8.1)	
Philippines	PCOMP Index	6,242.1	0.8	(4.4)	
Nikkei	NKY Index	36,790.0	(0.1)	(7.8)	
Hang Seng	HSI Index	23,462.7	(0.6)	17.0	
MSCI-Asia pacific	MXAP Index	185.1	0.1	1.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	41,350.9	(0.2)	(2.8)	
S&P 500	SPX Index	5,599.3	0.5	(4.8)	
Nasdaq	CCMP Index	17,648.5	1.2	(8.6)	
FTSE 100	UKX Index	8,559.0	0.2	4.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,425.0	0.1	(2.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,450.3	0.7	1.2
3 month	IDSWT3M Index	16,451.6	0.1	(1.8)
6 month	IDSWT6M Index	16,456.7	0.2	(1.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,474.4	0.2	(1.9)
6 month	IDFWT6M Index	16,509.1	0.2	(1.8)

\*price as of 3/13/2025

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