

FOR PROFESSIONAL INVESTORS - 06/03/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### APPROACHING 5,000

JCI continued the positive momentum and closed higher at 4,941 (+93 points or +1.93%) today. Shares across regional markets climbed as investors clung to optimism for a quick economic recovery from the pandemic despite violent protests in US cities. Meanwhile, foreign investors recorded net inflow of IDR 1.5Tn today and rupiah advanced to strongest level since end of Feb 2020 at IDR 14,095/USD.

Banking stocks mostly advanced as BBKA (+7.84%), BMRI (+5.19%), BBNI (+4.03%), and BBTN (+9.19%) all up, except BBRI (-2.52%). Consumer names were positive as UNVR (+1.54%), INDF (+2.9%), KLBF (+2.17%), GGRM (+1.42%), and MYOR (+1.29%) all inched higher. Properties stocks were positive as BSDE (+17.91%), PWON (+7.29%), CTRA (+9.92%), and SMRA (+11.92%) all advanced. Similar trend also happened for poultry names with CPIN (+3.45%), JPFA (+18.88%), and MAIN (+13.21%) all in green. Other movers were MNCN (+14.12%), PGAS (+9.6%), NATO (-6.83%), and EMTK (-6.8%).

Inflation in May19 is 0.07% MoM and 2.19% YoY. Cumulatively, 5M20 inflation is 0.9%. The main inflation contributors includes chicken, onion, beef and fish. While the processed food and beverages as well as cigarettes recorded 0.32% deflation MoM.

### BOND MARKET

#### HIGHER (STILL)

Positive sentiment extended until today as Rupiah managed to strengthened further and even breached below 14,200 level in the spot market. Bond prices edged higher before profit takers came in and put a cap on price increase. 5Y FR77 taken up to 100.5 (6.38%) before came back down to 100.2 (6.45%) while 10Y FR82 traded up to 100.75 (6.89%) before lower to 100.5 (6.93%).

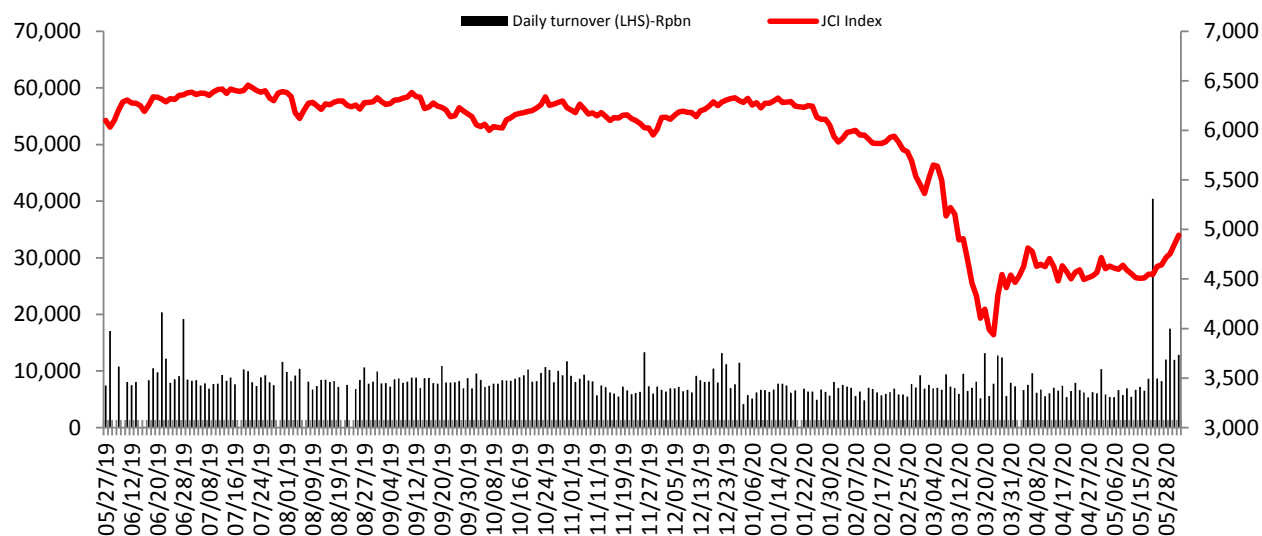


**BNP PARIBAS**  
ASSET MANAGEMENT

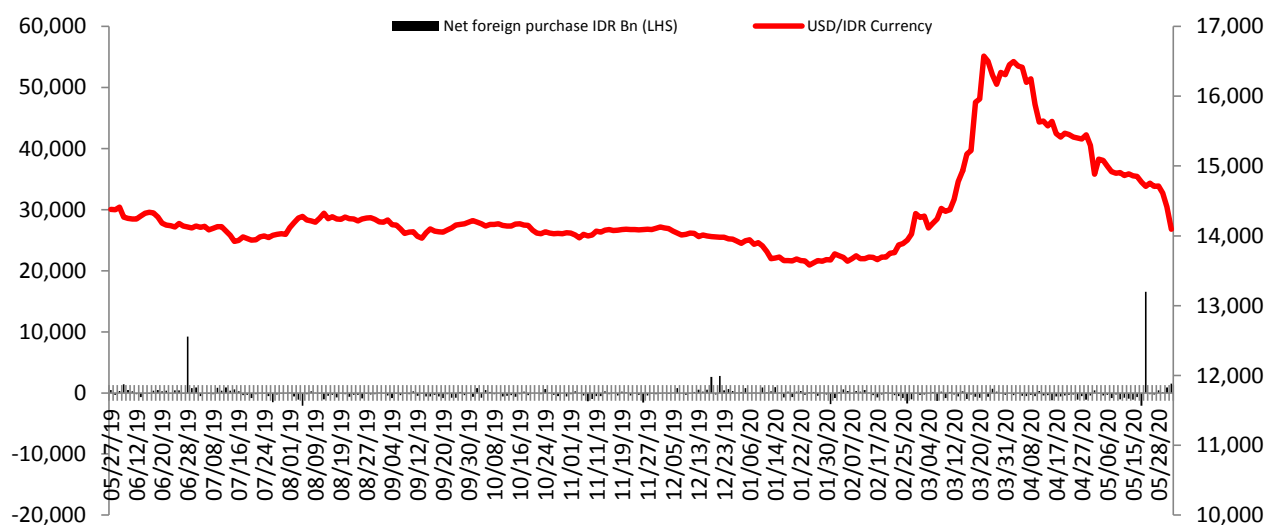
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.2	0.6	(0.3)	5Y
FR82	FR0082 Govt	100.2	1.1	0.7	10Y
FR80	FR0080 Govt	100.2	1.7	(0.2)	15Y
FR83	FR0083 Govt	99.9	1.6	0.4	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,941.0	1.9	(21.6)	
Thailand	SET Index	1,374.2	1.6	(13.0)	
Korean Stock Exch.	KOSPI Index	2,147.0	2.9	(2.3)	
Straight Times	FSSTI Index	2,700.4	3.4	(16.2)	
Kuala Lumpur	KLCI Index	1,538.5	2.0	(3.2)	
Philippines	PCOMP Index	6,245.7	3.7	(20.1)	
Nikkei	NKY Index	22,613.8	1.3	(4.4)	
Hang Seng	HSI Index	24,325.6	1.4	(13.7)	
MSCI-Asia pacific	MXAP Index	154.8	1.0	(9.3)	
<u>Global Indices</u>					
Dow Jones	INDU Index	25,742.7	1.1	(9.8)	
S&P 500	SPX Index	3,080.8	0.8	(4.6)	
Nasdaq	CCMP Index	9,608.4	0.6	7.1	
FTSE 100	UKX Index	6,286.2	1.1	(16.7)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,095.0	2.3	(1.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,750.1	0.3	5.5
3 month	IDSWT3M Index	14,482.6	(1.5)	(4.5)
6 month	IDSWT6M Index	14,484.9	(1.8)	(4.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,547.7	(1.3)	(4.3)
6 month	IDFWT6M Index	14,925.0	(1.1)	(5.2)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	262.4	#N/A N/A	#VALUE!

\*price as of 6/2/2020

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