



FOR PROFESSIONAL INVESTORS - 08/26/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

TUMBLLED

JCI weakened and closed at 6,058 (-55 points or -0.9%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 273Bn today and rupiah slightly weakened to IDR 14,418/USD.

Banking stocks were mostly negative as BBNI (-0.48%), BBRI (-0.51%), BBCA (-0.61%), and BMRI (-2.1%) all weakened, except MEGA (+0.66%). Consumer names were negative as SIDO (-1.25%), GGRM (-0.54%), INDF (-0.79%), HMSP (-1.54%), and UNVR (-1.92%) all corrected. Infra stocks were negative as PGAS (-1.46%), JSMR (-2.03%), TOWR (-1.52%), and TBIG (-3.58%) all retreated. Material names were negative as TPIA (-0.29%) and BRPT (-3.65%) all declined. Other movers were SHIP (+24.41%), TPMA (+22.3%), SMGR (-6.9%), and FREN (-5.15%).

According to BI, banking industry loans grew by +0.3% YoY or +1.4% Ytd in July to IDR5,554tn. This growth was slightly lower compared to the growth in June, which recorded at +0.5% YoY. Going into more details, investment loans contracted by -1.7% YoY (prev: -0.8% YoY), working capital loans grew by +0.1% YoY (prev: +0.2% YoY), while consumption loans grew the highest by +2.3% YoY (+1.9% YoY).

BOND MARKET

SOFTER

After two consecutive days of positive performance of Indonesia government bonds, bond market opened the day softer. Limited trading heard in the morning session as market on selling mode and bond market managed to end lower. While on the afternoon session, market was pretty quiet ahead of Fed governor Jerome Powell's speech in Jackson Hole. Overall, yield up around 2 – 3 bps today. In the morning session, MoF announced on next Tuesday's auction issuance target will be IDR 21Tn lower than usual IDR 33Tn.

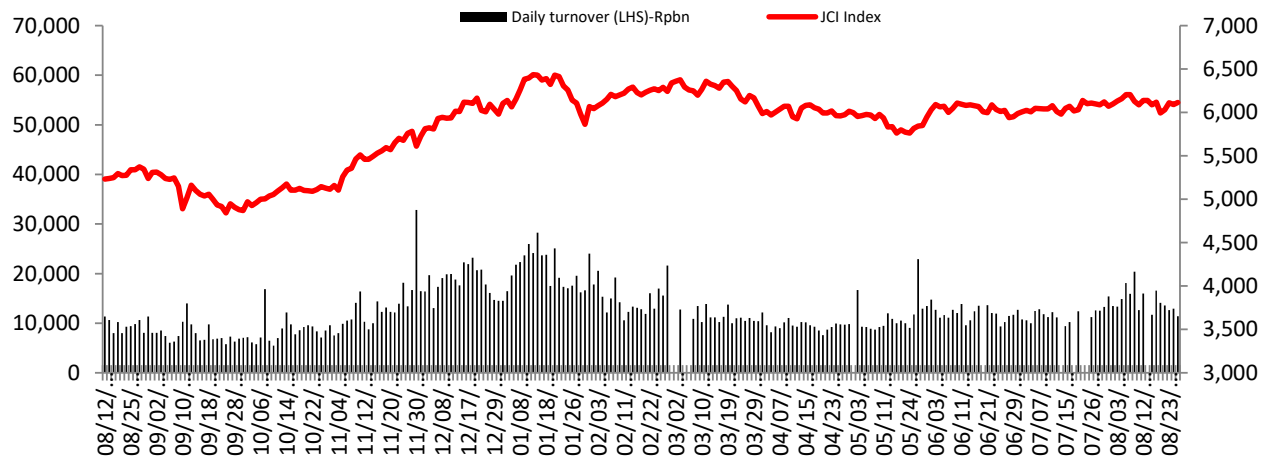


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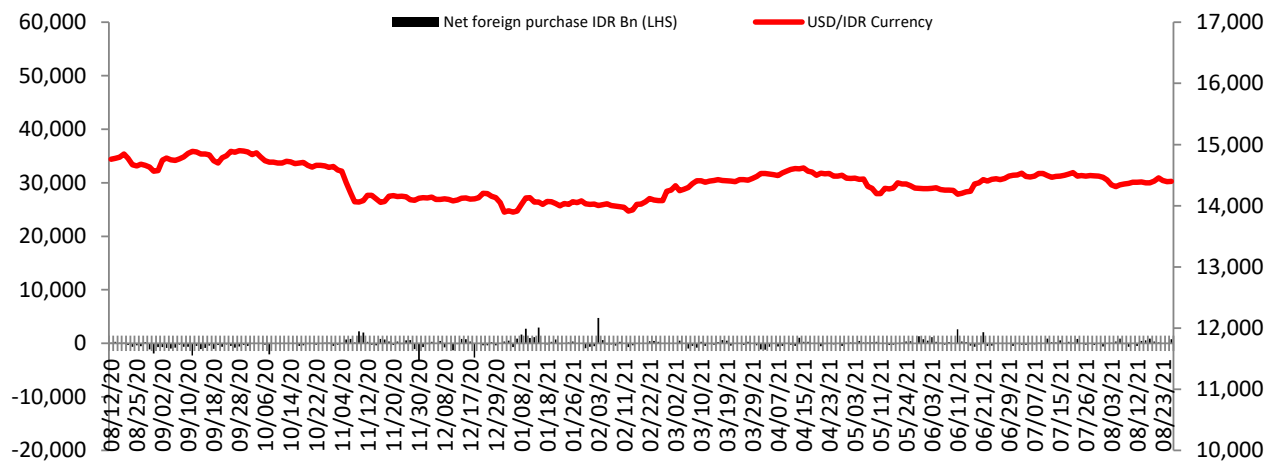
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u> | | | | | |
| FR81 | FR0081 Govt | 101.9 | (0.0) | 0.2 | 5Y |
| FR82 | FR0082 Govt | 102.6 | 0.4 | (2.1) | 10Y |
| FR80 | FR0080 Govt | 99.6 | (0.1) | | 15Y |
| FR83 | FR0083 Govt | 106.3 | (0.2) | (4.0) | 20Y |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 6,058.1 | (0.9) | 1.3 | |
| Thailand | SET Index | 1,601.9 | 0.1 | 10.5 | |
| Korean Stock Exch. | KOSPI Index | 3,128.5 | (0.6) | 8.9 | |
| Straight Times | FSSTI Index | 3,109.4 | 0.1 | 9.3 | |
| Kuala Lumpur | KLCI Index | 1,585.7 | 1.0 | (2.5) | |
| Philippines | PCOMP Index | 6,820.5 | (0.0) | (4.5) | |
| Nikkei | NKY Index | 27,742.3 | 0.1 | 1.1 | |
| Hang Seng | HSI Index | 25,415.7 | (1.1) | (6.7) | |
| MSCI-Asia pacific | MXAP Index | 198.0 | 0.2 | (0.9) | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 35,405.5 | 0.1 | 15.7 | |
| S&P 500 | SPX Index | 4,496.2 | 0.2 | 19.7 | |
| Nasdaq | CCMP Index | 15,041.9 | 0.1 | 16.7 | |
| FTSE 100 | UKX Index | 7,127.3 | (0.3) | 10.3 | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Curncy | 14,418.0 | (0.1) | (2.6) |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 14,380.8 | 0.0 | 2.1 |
| 3 month | IDSWT3M Index | 14,408.9 | 0.1 | (2.2) |
| 6 month | IDSWT6M Index | 14,405.7 | 0.0 | (2.2) |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 14,447.3 | 0.1 | (2.0) |
| 6 month | IDFWT6M Index | 14,515.0 | (0.2) | (0.7) |

*price as of 8/25/2021


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