

FOR PROFESSIONAL INVESTORS - 12/27/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI slightly weakened and closed at 7,037 (-29 points or -0.41%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 760Bn today and rupiah slightly weakened to IDR 16,235/USD.

Banking stocks were mostly positive as BBRI (+0.86%), BMRI (+0.87%), BBKA (+0.51%), and PNB (+3.63%) all rose, except BBNI (-0.46%). Consumer names were mixed as UNVR (+3.37%), INDF (+0.98%), and MYOR (+1.48%) up, while ICBP (-1.3%) and KLBF (-3.21%) corrected. Mining stocks were positive as ANTM (+6.27%), ADRO (+1.2%), ITMG (+2.17%), INCO (+1.7%), and PTBA (+1.16%) all up.

Indo new Coretax system will enable the Directorate General of Taxes to streamline tax collection by accessing detailed taxpayer data, including financial and transaction records, starting in 2025.

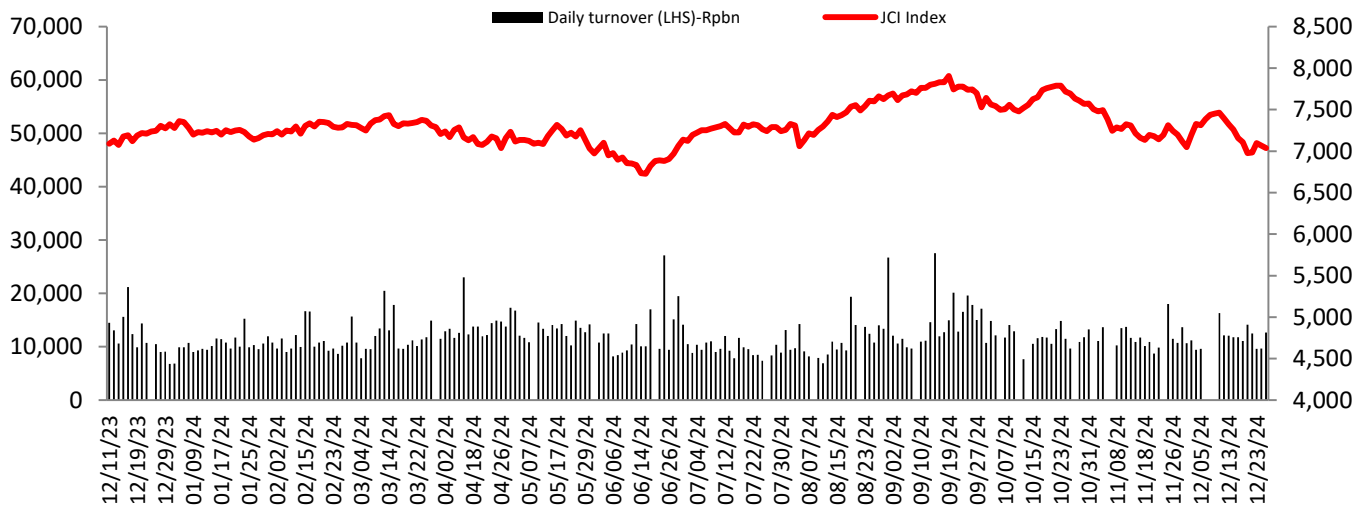
BOND MARKET

A QUIET MARKET

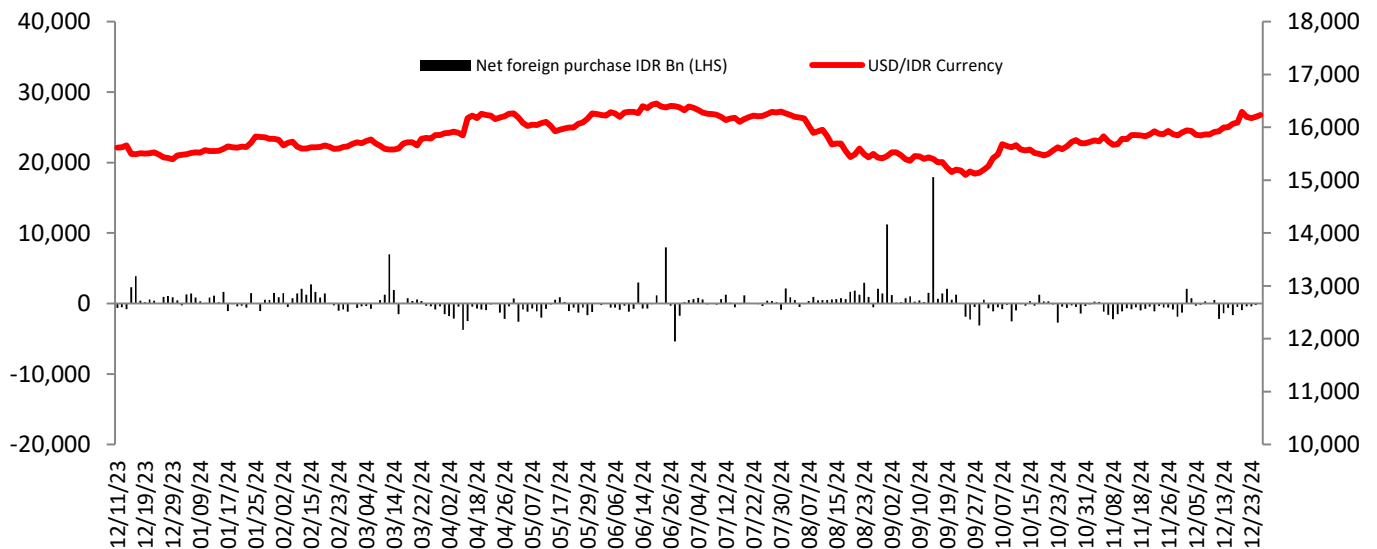
Indonesia bond market were rather muted today as it is the second to last day of the year. Market movement are rather range bound with slightly wider bid-offer level. Only notable event today are the last SRBI auction of the year, which gathered around IDR 15.92tn of interest (vs previous auction at IDR 23.1tn). Bank Indonesia only accepted IDR 1.28tn of the bids, with average yields for 6mo, 9mo and 12mo at 7.1758%, 7.21%, and 7.2993% respectively. There was little to no reaction from market players on SRBI auction result. Overall, the benchmark series 5/10/15/20Y closed relatively unchanged at mid yield 6.98%/7.02%/7.08%/7.10% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.1	0.0		5Y
FR91	FR0091 Govt	96.2	0.0	(2.9)	10Y
FR93	FR0093 Govt	94.8	0.0	(3.4)	15Y
FR92	FR0092 Govt	99.8	0.1	(3.9)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.1	0.0		15-8-2025
PBS003	INDOIS 6 01/15/27	98.0	0.0		15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.1	(0.1)	(0.2)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.0	(0.4)	(1.8)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,036.6	(0.4)	(3.2)	
Thailand	SET Index	1,401.5	0.3	(1.0)	
Korean Stock Exch.	KOSPI Index	2,404.8	(1.0)	(9.4)	
Straight Times	FSSTI Index	3,771.6	0.3	16.4	
Kuala Lumpur	KLCI Index	1,628.1	0.9	11.9	
Philippines	PCOMP Index	6,528.8	(0.2)	1.2	
Nikkei	NKY Index	40,281.2	1.8	20.4	
Hang Seng	HSI Index	20,090.5	(0.0)	17.9	
MSCI-Asia pacific	MXAP Index	182.1	0.2	7.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	43,325.8	0.1	15.0	
S&P 500	SPX Index	6,037.6	(0.0)	26.6	
Nasdaq	CCMP Index	20,020.4	(0.1)	33.4	
FTSE 100	UKX Index	8,142.5	0.1	5.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,235.0	(0.2)	(5.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,205.0	0.3	5.1
3 month	IDSWT3M Index	16,207.0	0.4	(4.9)
6 month	IDSWT6M Index	16,233.7	(0.3)	(5.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,230.3	0.3	(5.1)
6 month	IDFWT6M Index	16,263.0	0.2	(4.8)

*price as of 12/27/2024

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