



FOR PROFESSIONAL INVESTORS - 09/10/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Rally

JCI advanced and closed at 7,761 (+59 points or +0.76%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 460Bn today and rupiah was stabilized at IDR 15,450/USD.

Banking stocks were mixed as BBRI (+1.45%), BBKA (+0.73%), and BBTN (+1.79%) advanced, while PNBK (-0.74%) and BBNI (-0.44%) declined. Consumer names were mixed as INDF (+1.81%), MYOR (+3.41%), and UNVR (+0.91%) in green, while ICBK (-0.22%) and SINDO (-1.5%) corrected. Retailer stocks were positive as AMRT (+3.05%), MAPI (+10.63%), MAPA (+7.51%), and ACES (+4%) all inched higher. Telco names were positive as FREN (+3.03%), EXCL (+0.89%), and ISAT (+0.46%) all rose. Other movers were TOWR (+4.76%), PANI (+4.68%), BNRK (-9.09%), and MSIN (-4.76%).

Household consumption conditions have not returned to pre-Covid-19 conditions. In 2Q24, BPS recorded household consumption growth of 4.93% YoY, lower than the national economic growth of 5.05% YoY.

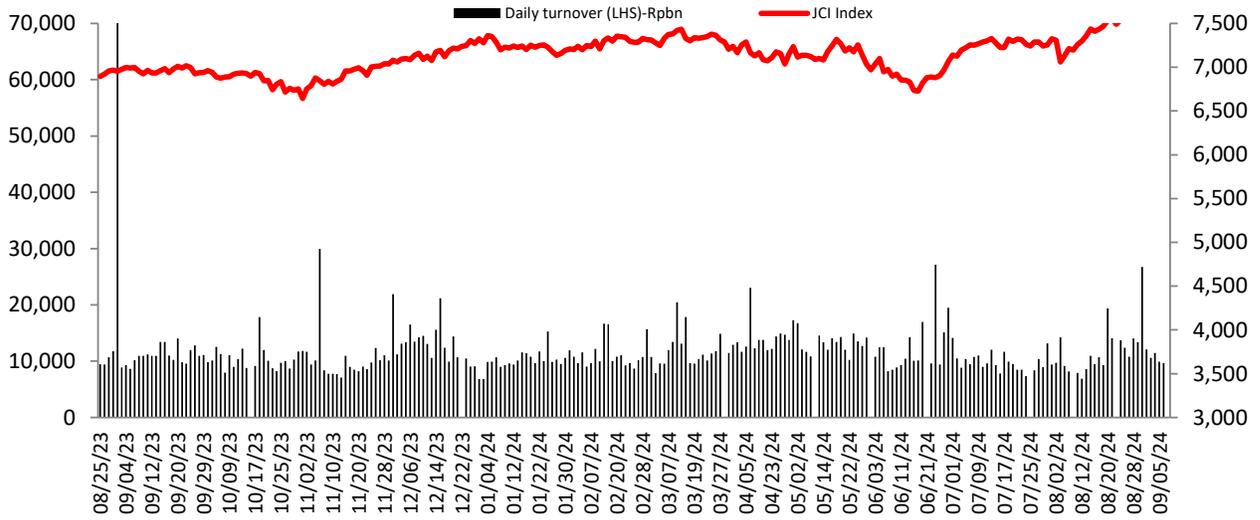
### BOND MARKET

#### Sukuk Auction

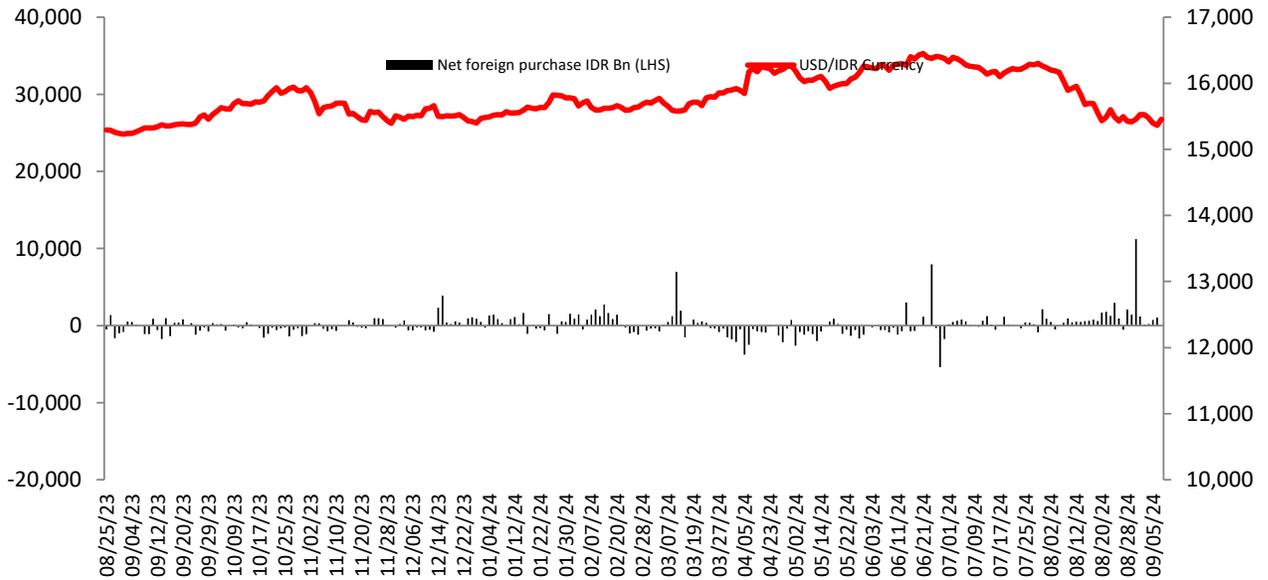
It was a dull day for the bond market with relatively thin trading volume. After open the day unchanged, bond prices moved nowhere in the first trading session as we heard hardly any trade done. Overall trading was pretty muted despite the slight dip in the price. In today sukuk auction, government received incoming bids slightly down to IDR 21.27Tn and MoF managed to issue at IDR 8Tn. The series absorbed (against incoming bids) on the auction were IDR 0.25Tn (IDR 2.07Tn) 6mo SPN-S, IDR 1.4Tn (IDR 4.02Tn) 9mo SPN-S, IDR 1.2Tn (IDR 6.21Tn) 2Y PBS32, IDR 1.15Tn (IDR 2.26Tn) 4Y PBS30, IDR 1.35Tn (IDR 1.55Tn) 13Y PBS4, IDR 0.25Tn (IDR 0.34Tn) 17Y PBS39 and IDR 2.4Tn (IDR 4.83Tn) 25Y PBS38 at cut off yields of 6.45%, 6.55%, 6.58%, 6.6%, 6.75%, 6.85% and 6.97% respectively.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.1	0.1	0.8	5Y
FR91	FR0091 Govt	98.6	0.0	(0.5)	10Y
FR93	FR0093 Govt	97.5	0.3	(0.7)	15Y
FR92	FR0092 Govt	103.1	0.0	(0.7)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.1	(0.0)	1.1	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	0.0	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.5	0.1	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.0	(0.0)	(0.8)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,761.4	0.8	6.7	
Thailand	SET Index	1,429.1	(0.1)	0.9	
Korean Stock Exch.	KOSPI Index	2,523.4	(0.5)	(5.0)	
Straight Times	FSSTI Index	3,516.4	0.6	8.5	
Kuala Lumpur	KLCI Index	1,660.4	0.5	14.1	
Philippines	PCOMP Index	6,984.6	0.0	8.3	
Nikkei	NKY Index	36,159.2	(0.2)	8.1	
Hang Seng	HSI Index	17,234.1	0.2	1.1	
MSCI-Asia pacific	MXAP Index	180.0	(1.1)	6.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	40,829.6	1.2	8.3	
S&P 500	SPX Index	5,471.1	1.2	14.7	
Nasdaq	CCMP Index	16,884.6	1.2	12.5	
FTSE 100	UKX Index	8,221.1	(0.6)	6.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,450.0	0.0	(0.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,430.3	0.4	0.1
3 month	IDSWT3M Index	15,450.0	0.4	0.0
6 month	IDSWT6M Index	15,445.0	0.5	(0.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,475.0	0.5	(0.2)
6 month	IDFWT6M Index	15,488.4	0.2	0.2

\*price as of 9/10/2024

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