

FOR PROFESSIONAL INVESTORS - 01/17/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slightly Up

JCI slightly strengthened and closed at 7,243 (+19 points or +0.26%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 1.6Tn today and rupiah slightly weakened to IDR 15,591/USD.

Banking stocks were mixed as BMRI (+0.38%) and PNB (+0.89%) rose, while BBTN (-2.21%), BBNI (-0.44%), and BBKA (-0.26%) weakened. Consumer names were mostly negative as HMSP (-0.56%), KLBF (-0.31%), UNVR (-0.58%), and ICBP (-0.45%) all weakened, except KAEF (+4.78%). Material stocks were positive as TPIA (+10.22%) and BRPT (+4.93%) all in green. Hospital names were negative as SILO (-2.22%), MIKA (-1.15%), and HEAL (-7.69%) all closed lower. Other movers were DSSA (+13.32%), MNCN (+9.04%), APIC (-5.39%), and TBIG (-4.43%).

The Ministry of Energy and Mineral Resources reports that investment realization in the mineral, coal and oil and gas sectors throughout 2023 reached US\$30.3bn. This amount is an increase from the 2022 level of US\$27bn.

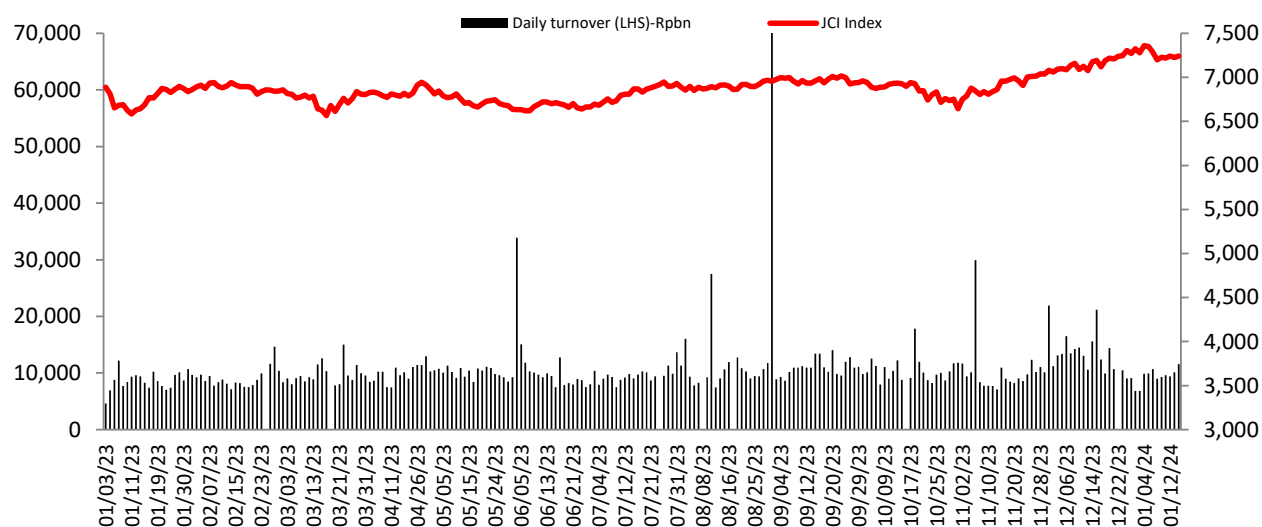
BOND MARKET

AUCTION DAY

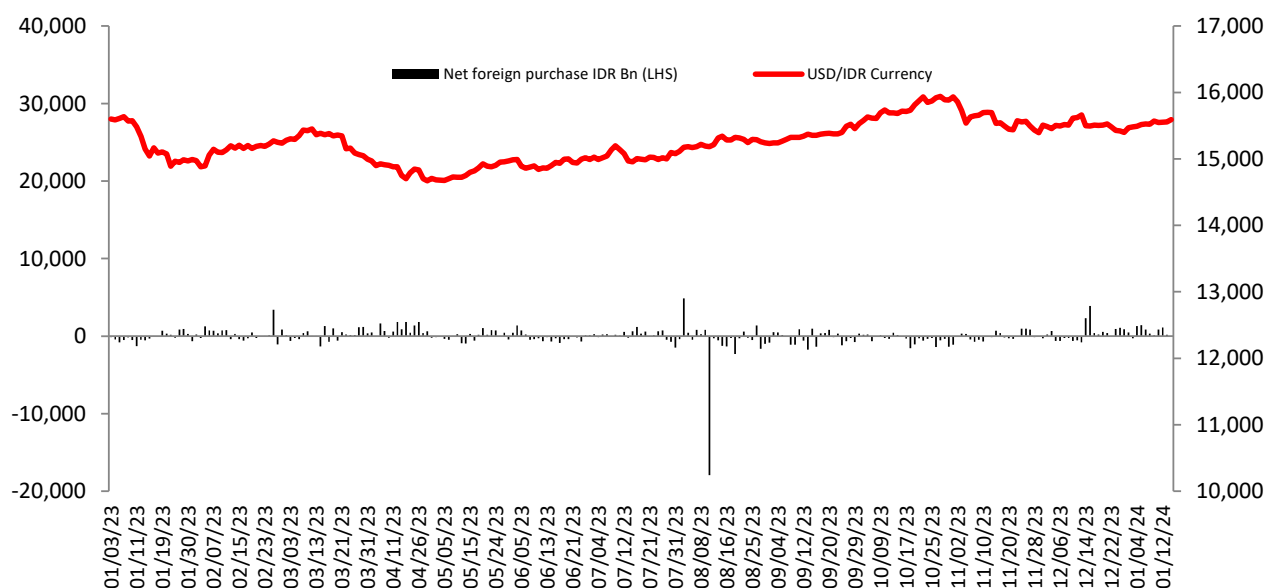
Indonesia bond market opened higher yield around 2 – 3 bps with wide spread today. Bond prices went higher slightly in the morning session ahead of today auction. Post incoming bid auction released, we heard several sporadic activity especially on 5Y – 10Y areas. The mixed sentiment still continue throughout the day. Overall the yield closed the day lower by around 2 – 3 bps. In today auction, MoF managed to issued IDR 24Tn (initial target: IDR 24Tn) from total incoming bid IDR 67.563Tn. The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 3.255Tn) 3mo SPN, IDR 0.2Tn (IDR 10.477Tn) 12mo SPN, IDR 8.85Tn (IDR 23.593Tn) 5Y FR101, IDR 5.05Tn (IDR 16.712Tn) 10Y FR100, IDR 0.85Tn (IDR 2.822Tn) 15Y FR98, IDR 2.9Tn (IDR 4.346Tn) 20Y FR97 and IDR 5.15Tn (IDR 6.358Tn) 30Y FR102 at weighted average yields of 6.4%, 6.49%, 6.54%, 6.69%, 6.79%, 6.9% and 6.97% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.7	0.1	0.4	5Y
FR91	FR0091 Govt	98.6	#VALUE!	(0.5)	10Y
FR93	FR0093 Govt	97.2	(0.9)	(1.2)	15Y
FR92	FR0092 Govt	102.7	0.1	(1.1)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.3	#VALUE!	0.2	15-8-2025
PBS003	INDOIS 6 01/15/27	98.5	0.0	0.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.8	0.0	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.3	(0.0)	(0.5)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,242.8	0.3	(0.4)	
Thailand	SET Index	1,403.6	(0.2)	(0.9)	
Korean Stock Exch.	KOSPI Index	2,497.6	(1.1)	(5.9)	
Straight Times	FSSTI Index	3,185.0	(0.5)	(1.7)	
Kuala Lumpur	KLCI Index	1,493.9	(0.5)	2.7	
Philippines	PCOMP Index	6,637.0	(0.7)	2.9	
Nikkei	NKY Index	35,619.2	(0.8)	6.4	
Hang Seng	HSI Index	15,865.9	(2.2)	(6.9)	
MSCI-Asia pacific	MXAP Index	167.7	0.1	(1.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	37,593.0	(0.3)	(0.3)	
S&P 500	SPX Index	4,783.8	0.1	0.3	
Nasdaq	CCMP Index	14,972.8	0.0	(0.3)	
FTSE 100	UKX Index	7,562.4	(0.4)	(2.2)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,591.0	(0.2)	(1.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,550.0	(0.1)	0.9
3 month	IDSWT3M Index	15,552.9	(0.0)	(0.7)
6 month	IDSWT6M Index	15,550.0	(0.1)	(0.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,563.5	(0.0)	(0.8)
6 month	IDFWT6M Index	15,575.0	0.1	(0.4)

*price as of 1/16/2024


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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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