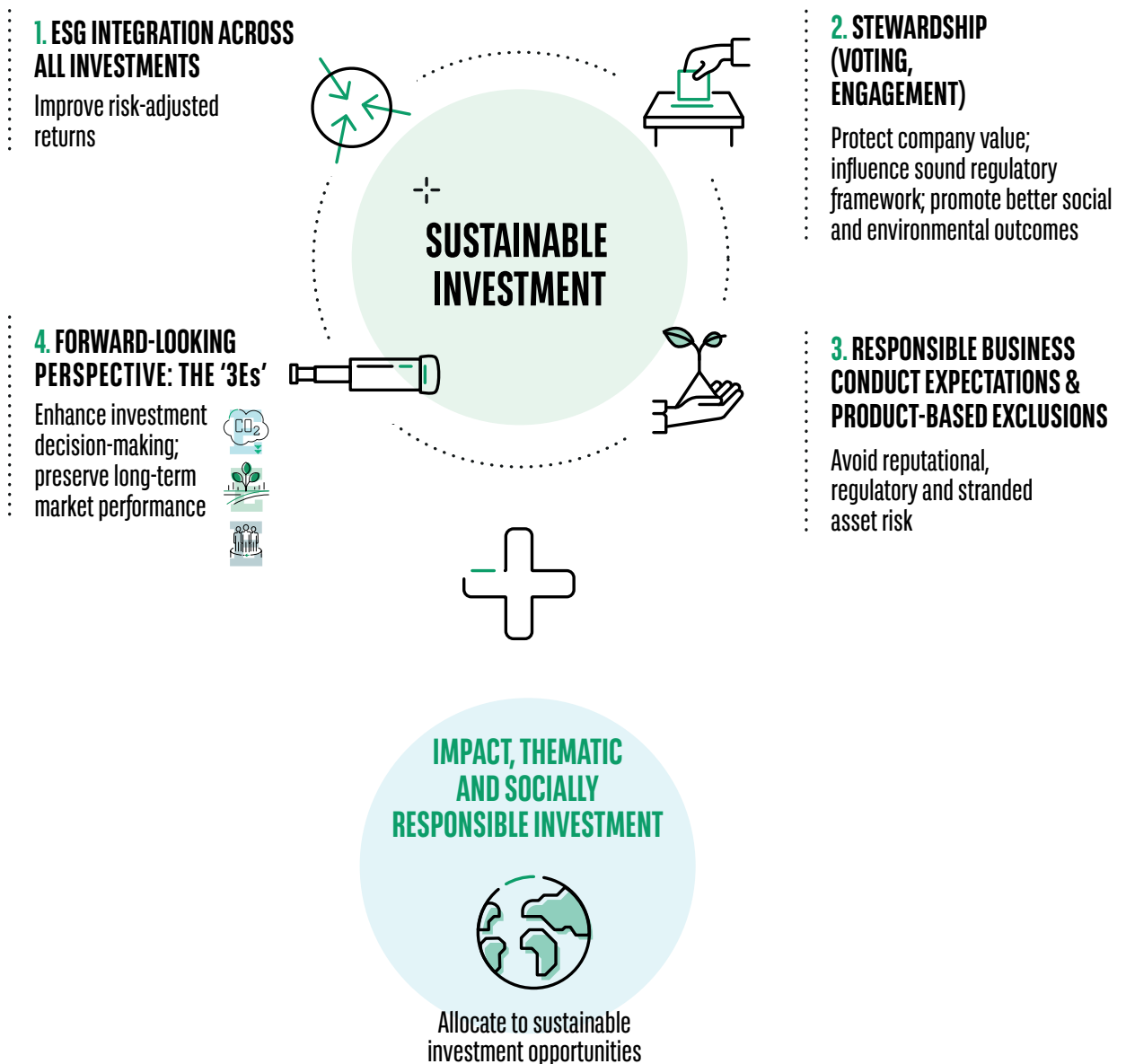

B. THE COMPONENTS OF SUSTAINABLE INVESTMENT: AN OVERVIEW

Sustainable investment includes four elements, all of which are utilised by BNPP AM. Together, these approaches strengthen the way we invest, including how we generate investment ideas, construct optimal portfolios, control for risk and use our influence with companies and markets.

We introduce these approaches below, and explain our approach more fully in the subsequent pages.



BNP Paribas Asset Management is the source for all data in this document as of March 2019, unless otherwise specified.

Investments are subject to market fluctuations and other risks inherent in investments in securities.

The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay.

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