



FOR PROFESSIONAL INVESTORS - 05/23/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Continued Rally

JCI advanced and closed at 7,214 (+47 points or +0.66%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 589Bn today and rupiah advanced to IDR 16,222/USD.

Banking stocks were mostly positive as BBRI (+1.16%), BBKA (+0.26%), BBNI (+0.89%), and BNLI (+5.53%) all in green, except BMRI (-0.46%). Material names were positive as TPIA (+10.76%) and BRPT (+6.94%) all advanced. Consumer stocks were mixed as KLBF (+1.39%) and MYOR (+1.33%) in green, while GGRM (-2.13%), UNVR (-1.65%), and INDF (-0.63%) down. Mining names were mixed as ANTM (+5.74%), INCO (+4.12%), and PTBA (+0.71%) up, while ITMG (-0.66%) and ADRO (-2.33%) corrected. Other movers were RAJA (+12.55%), CASA (+6.67%), MSIN (-10.4%), and TLKM (-3.93%).

The government reported the distribution of People's Business Credit (KUR) as of May 2025 reaching Rp96.75tn. Distributed to 1.7mn debtors with an NPL ratio at the level of 2.03%.

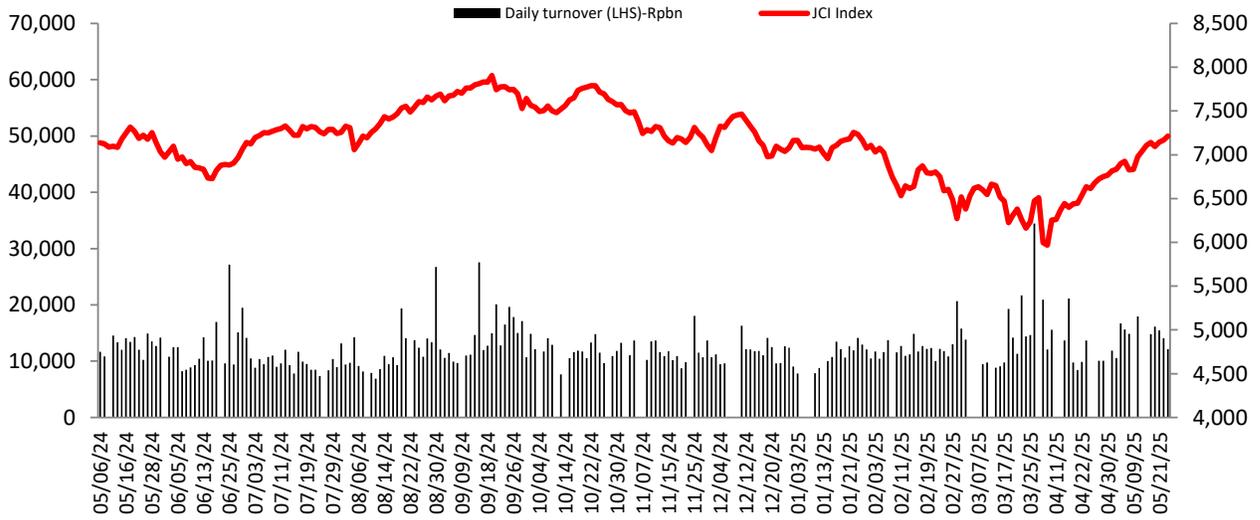
BOND MARKET

Small Movement

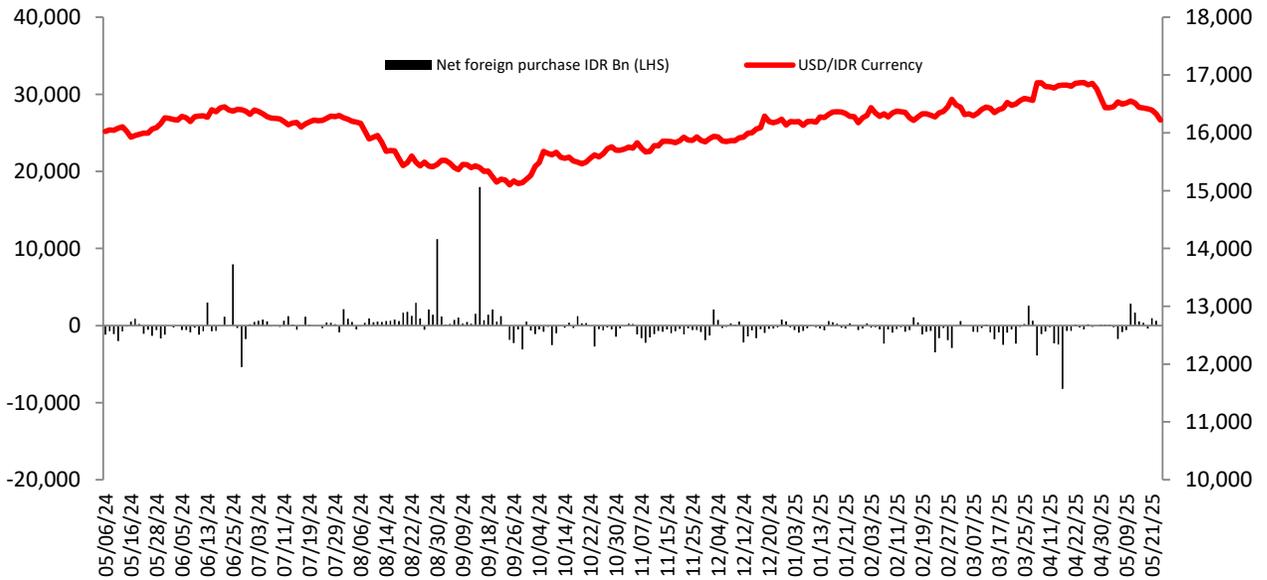
After BI rate decision yesterday, Indonesia bond market start the day with offerish tone following higher 10Y UST yield. Profit taking remained thick in the air despite strengthened IDR. Interbank players as a seller, while local banks absorb the selling flow. Meanwhile, in the second session, market players took a u turn, banking book collecting short end and offshore players show the mixed interest on across the curve. Overall, the 5Y/10Y/15Y/20Y benchmark yield closed the day with yield movement higher 2 – 3 bps.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	98.2	0.0	2.0	5Y
FR91	FR0091 Govt	98.5	0.0	2.2	10Y
FR93	FR0093 Govt	95.8	(0.1)	1.1	15Y
FR92	FR0092 Govt	101.0	0.1	0.9	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.9	0.0	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	99.6	(0.1)	1.3	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.9	0.0	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.7	0.8	0.8	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,214.2	0.7	1.9	
Thailand	SET Index	1,175.3	0.2	(16.1)	
Korean Stock Exch.	KOSPI Index	2,592.1	(0.1)	8.0	
Straight Times	FSSTI Index	3,879.8	(0.0)	2.4	
Kuala Lumpur	KLCI Index	1,535.4	0.5	(6.5)	
Philippines	PCOMP Index	6,413.1	1.7	(1.8)	
Nikkei	NKY Index	37,160.5	0.5	(6.9)	
Hang Seng	HSI Index	23,601.3	0.2	17.7	
MSCI-Asia pacific	MXAP Index	194.0	(0.8)	6.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	41,859.1	(0.0)	(1.6)	
S&P 500	SPX Index	5,842.0	(0.0)	(0.7)	
Nasdaq	CCMP Index	18,925.7	0.3	(2.0)	
FTSE 100	UKX Index	8,756.2	0.2	7.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,222.0	0.7	(0.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,295.1	(0.7)	0.3
3 month	IDSWT3M Index	16,316.9	(0.6)	(1.0)
6 month	IDSWT6M Index	16,315.0	(0.6)	(1.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,335.6	(0.5)	(1.0)
6 month	IDFWT6M Index	16,412.6	(0.2)	(1.2)

*price as of 5/22/2025

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