

FOR PROFESSIONAL INVESTORS - 10/25/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 7,048 (-5 points or -0.07%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 298Bn today and rupiah slightly weakened to IDR 15,623/USD.

Banking stocks were mixed as BBRI (+2%) and BBNI (+0.8%) inched higher, while BMRI (-0.24%), MEGA (-2.27%), and BBKA (-2.25%) corrected. Consumer names were mostly negative as GGRM (-1.63%), HMSP (-2.03%), UNVR (-0.94%), and INDF (-1.59%) all declined, except ICBP (+1.06%). Retailer stocks were mostly negative as ERAA (-2.37%), ACES (-3.7%), and MAPI (-3.23%) all declined, except AMRT (+2.66%). Mining names were mostly negative as INDY (-2.19%), ITMG (-0.91%), ANTM (-1.39%), and ADRO (-1.02%) all declined, except INCO (+1.14%). Other movers were RISE (+7.92%), ABMM (+6.93%), AKRA (-6.21%), and BBHI (-4.33%).

Ministry of Investment noted that about Rp200tn of investment is set to enter for the first phase of development of the new capital city in Kalimantan, which would take place from 2022 to 2024.

BOND MARKET

ANOTHER WEAK TRADING DAY

The bond market was quiet for most part of the morning session although the overall sentiment was quiet bleak. Bonds prices across the board underwent pressure with yield up by 3-10bps across tenors. Today's auction received lukewarm interest from the market, gathering only total of IDR 17.09tn despite offering the first conventional green bonds. The secondary market responded with selling interest mostly seen in belly area. Furthermore, government downsized issuance to only IDR 12.15tn from the initial target at IDR 13.5tn. The series absorbed on the auction were IDR 0.15tn 3mo SPN, IDR 0.10tn 12mo SPN, IDR 3.5tn 5Y FR95, IDR 2.26tn 8Y FRSDG001, IDR 4.3tn 10Y FR96, IDR 1.8tn 15Y FR98, IDR 0.04tn 29Y FR89 and no winners on 20Y FR97. The weighted average yields for the series are 4.2%, 4.4%, 7.48%, 7.68%, 7.72%, 7.77% and 7.63% respectively. Post the result announcement on which the long end was issued at long tail, yield on long end moved higher. The benchmark series of 5Y/10Y/15Y/20Y closed the day at mid yield of 7.64%/7.67%/7.73%/7.70%.

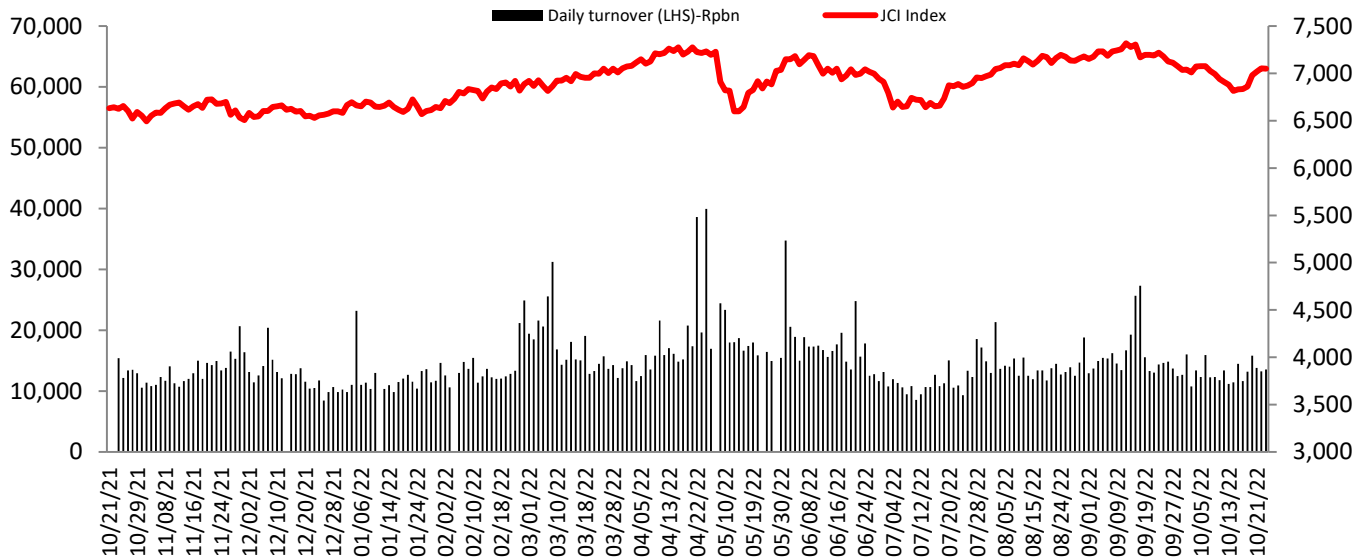


BNP PARIBAS
ASSET MANAGEMENT

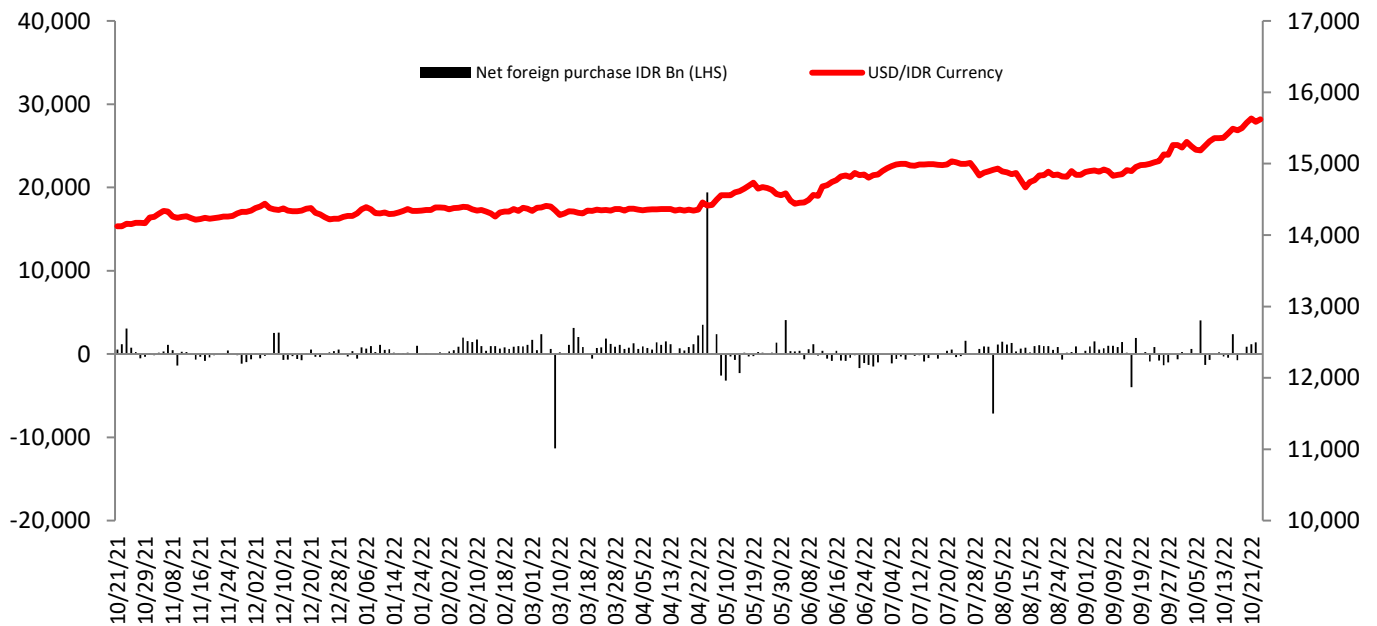
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	91.7	(0.1)	(9.1)	5Y
FR82	FR0082 Govt	91.6	(0.2)	(9.1)	10Y
FR80	FR0080 Govt	88.5	(0.3)		15Y
FR83	FR0083 Govt	94.6	(0.1)	(7.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,048.4	(0.1)	7.1	
Thailand	SET Index	1,601.4	0.6	(3.4)	
Korean Stock Exch.	KOSPI Index	2,235.1	(0.0)	(24.9)	
Straight Times	FSSTI Index	2,983.2	0.4	(4.5)	
Kuala Lumpur	KLCI Index	1,444.4	(0.1)	(7.9)	
Philippines	PCOMP Index	6,073.4	0.7	(14.7)	
Nikkei	NKY Index	27,250.3	1.0	(5.4)	
Hang Seng	HSI Index	15,165.6	(0.1)	(35.2)	
MSCI-Asia pacific	MXAP Index	134.3	(1.1)	(30.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,499.6	1.3	(13.3)	
S&P 500	SPX Index	3,797.3	1.2	(20.3)	
Nasdaq	CCMP Index	10,952.6	0.9	(30.0)	
FTSE 100	UKX Index	6,983.6	(0.4)	(5.4)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,623.0	(0.2)	(8.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,595.0	0.0	9.4
3 month	IDSWT3M Index	15,587.1	(0.2)	(9.2)
6 month	IDSWT6M Index	15,600.0	(0.1)	(9.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,615.6	(0.1)	(9.2)
6 month	IDFWT6M Index	15,710.0	0.9	(9.2)
				(9.5)

*price as of 10/25/2022



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