



FOR PROFESSIONAL INVESTORS - 11/26/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Lower

JCI advanced and closed at 8,602 (+80 points or +0.94%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 550Bn today and rupiah was stabilized at IDR 16,662/USD.

Banking stocks were mixed as MEGA (+6.15%) and PNBN (+10.58%) rose, while BBNI (-0.23%), BBRI (-1.04%), and BBCA (-0.88%) retreated. Consumer names were mostly positive as INDF (+2.41%), KLBF (+2.03%), MYOR (+3.81%), and HMSP (+1.81%) all up, except UNVR (-1.14%). Telco stocks were positive as TLKM (+1.92%), EXCL (+4%), and ISAT (+0.44%) all closed higher. Cement names were mixed as SMGR (+16.08%), INTP (+3.8%), and SMBR (+4.93%) closed higher, while SMCB unchanged. Other movers were DNAR (+34.78%), CASA (+25%), RISE (-4.68%), and MSIN (-4.17%).

Government is currently designing rules concerning online drivers and couriers in the form of a presidential regulation (Perpres) regarding a proportional revenue-sharing system derived from the fares provided by users of online transportation services.

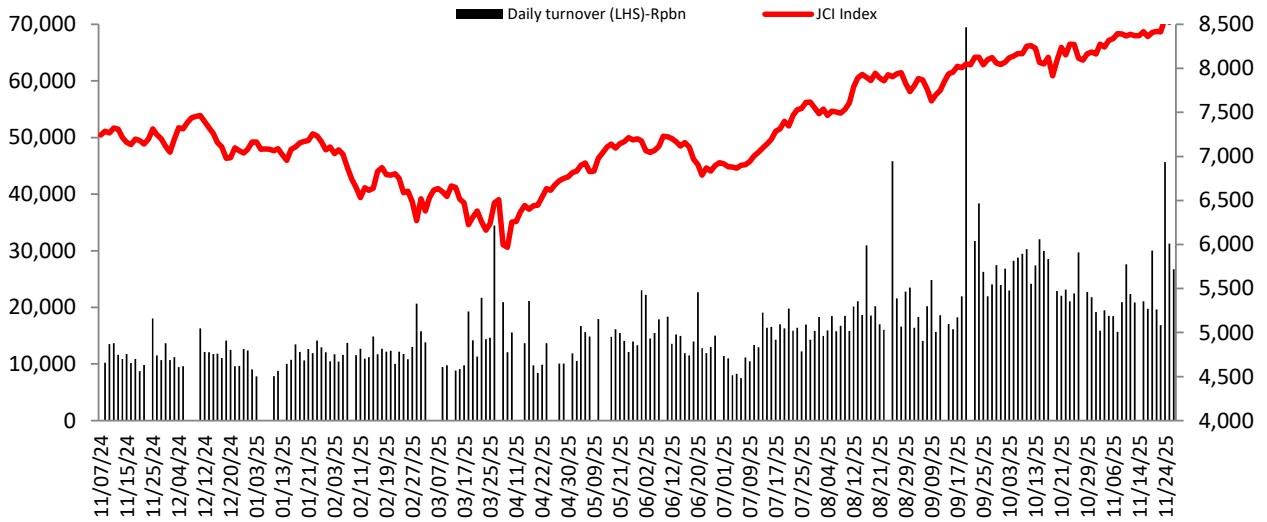
BOND MARKET

Topsy Turvy

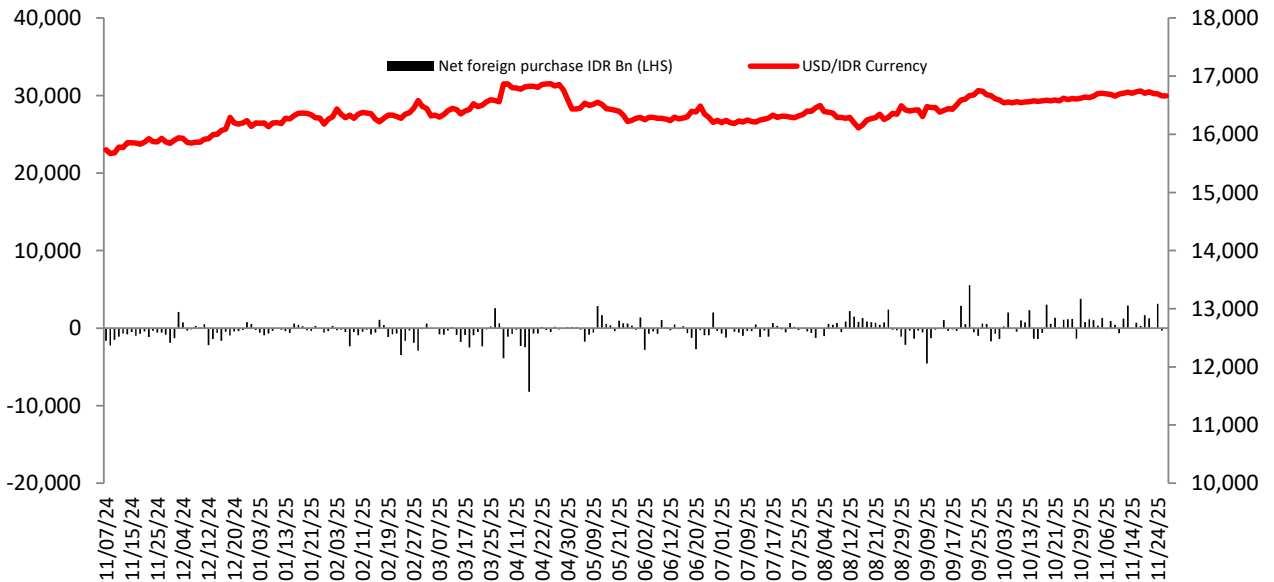
IDR bond market opened the day with prices quoted unchanged albeit in biddish mood as UST yield slip below 4% overnight. In the morning session we witnessed mixed names showed their buying interest, although trading volume remained thin. We heard 10Y got traded at 6.15% and 5Y also got lifted. Meanwhile, afternoon session saw most of the gain from morning session got erased post SRBI auction announcement. BI issued IDR 16tn, slightly higher than this week maturity at IDR 15.3tn. Short end got pushed 5-8bps weaker while the rest of the curve moved by 0-4bps. Overall, market closed weaker with 5/10/15/20Y benchmark series closed at 5.71%/6.23%/6.44%/6.55%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.3	(0.0)	4.2	5Y
FR91	FR0091 Govt	102.3	(0.1)	6.2	10Y
FR93	FR0093 Govt	101.0	(0.0)	6.5	15Y
FR92	FR0092 Govt	106.0	0.1	5.8	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.2	(0.0)	3.3	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	105.1	(0.0)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	102.0	0.0		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,602.1	0.9	21.5	
Thailand	SET Index	1,262.6	(0.5)	(9.8)	
Korean Stock Exch.	KOSPI Index	3,960.9	2.7	65.1	
Straight Times	FSSTI Index	4,501.6	0.4	18.8	
Kuala Lumpur	KLCI Index	1,624.5	0.8	(1.1)	
Philippines	PCOMP Index	6,004.7	0.5	(8.0)	
Nikkei	NKY Index	49,559.1	1.8	24.2	
Hang Seng	HSI Index	25,928.1	0.1	29.3	
MSCI-Asia pacific	MXAP Index	219.8	0.6	21.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	47,112.5	1.4	10.7	
S&P 500	SPX Index	6,765.9	0.9	15.0	
Nasdaq	CCMP Index	23,025.6	0.7	19.2	
FTSE 100	UKX Index	9,617.7	0.1	17.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,662.0	0.0	(3.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,665.0	(0.2)	2.5
3 month	IDSWT3M Index	16,663.3	(0.3)	(3.2)
6 month	IDSWT6M Index	16,665.0	(0.5)	(3.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,675.8	(0.2)	(3.1)
6 month	IDFWT6M Index	16,735.7	(0.2)	(3.2)

*price as of 11/25/2025

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