

FOR PROFESSIONAL INVESTORS - 12/22/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slightly Lower

JCI slightly weakened and closed at 7,210 (-10 points or -0.14%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 383Bn today and rupiah was stabilized at IDR 15,525/USD.

Banking stocks were mixed as BMRI (+0.84%), BBRI (+0.45%), and BBKA (+0.27%) in green, while BBTN (-0.41%) and BBNI (-0.96%) corrected. Consumer names were mostly negative as SIDO (-1.83%), KAUF (-9.58%), MYOR (-2.92%), and KLBF (-0.93%) all closed lower, except HMSP (+1.16%). Infra stocks were negative as PGAS (-0.45%), TBIG (-0.96%), JSMR (-0.83%), and TOWR (-2.55%) all retreated. Material names were mixed as TPIA (+3.52%) up, while BRPT (-2.64%) down. Other movers were IMAS (+24.69%), BULL (+6.02%), RAJA (-23.24%), and BRIS (-3.7%).

The gov't allocated budget of Rp32.03tn for Balikpapan in 2024 (+39.6% from 2023 budget) to support the development of New Capital City in 2024.

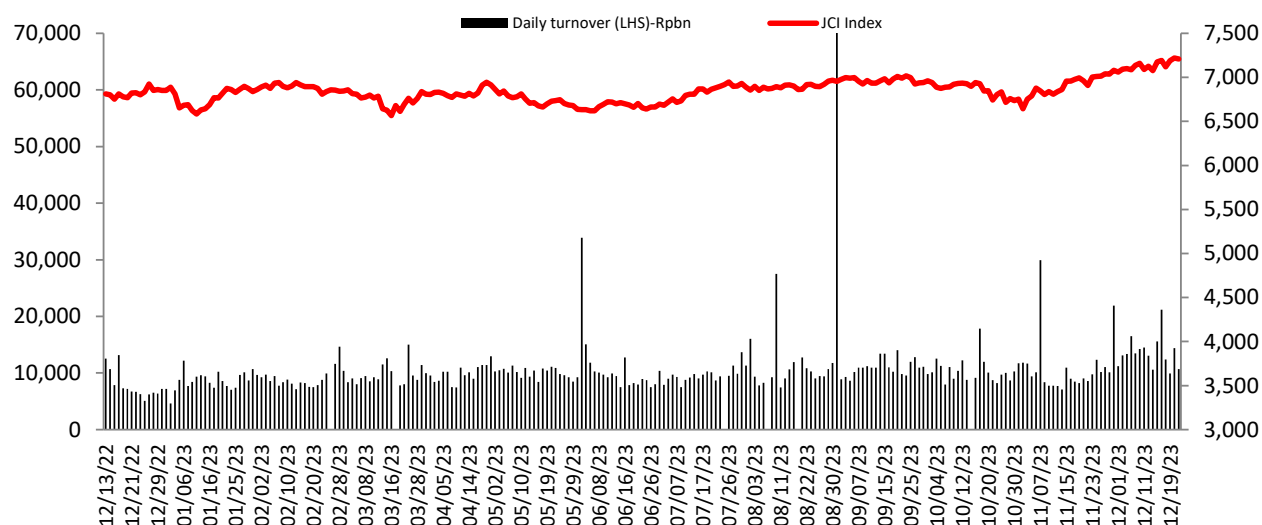
BOND MARKET

BI RATE STAYED AT 6%

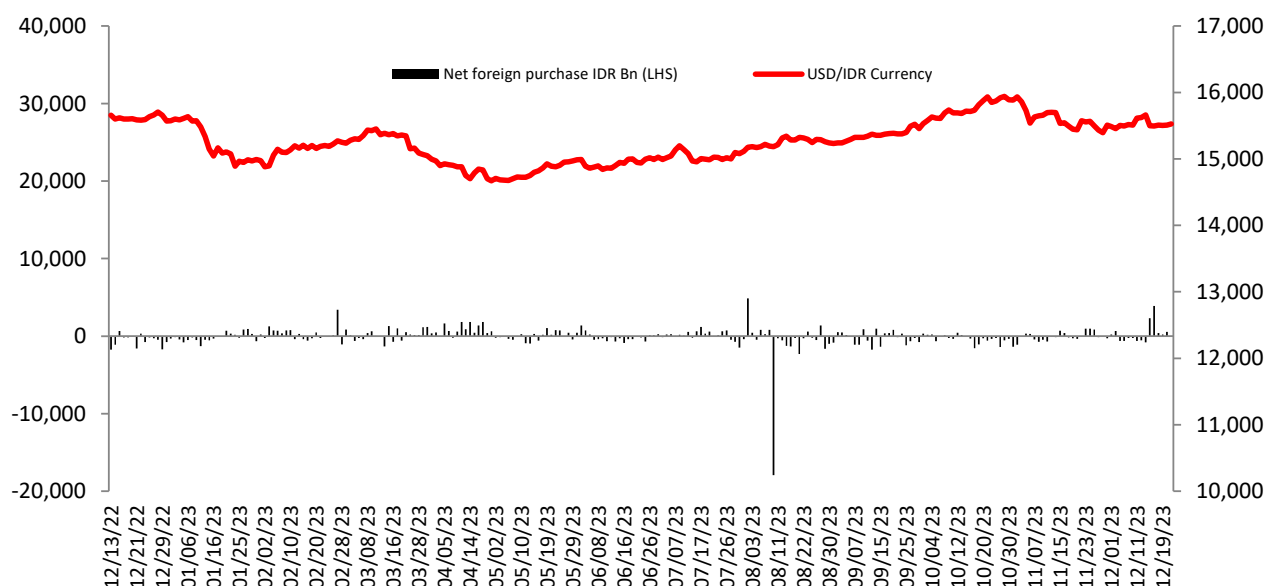
Indonesia bond market opened with wide spread as players turned defensive and stood sideline ahead of BI rate meeting today. Only few trades were seen today with light trading volume. In the afternoon session, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 6% as expected. However nothing happened post the announcement. The 5Y/10Y/15Y/20Y benchmark closed the day at mid yield of 6.45%/6.47%/6.61%/6.78%%. Total foreign ownership went up to IDR 843.41Tn on Dec 19 2023, from previously IDR 762.19Tn on Dec 30 2022.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.3	0.0	0.1	5Y
FR91	FR0091 Govt	98.6	0.0	2.3	10Y
FR93	FR0093 Govt	98.3	0.0	1.5	15Y
FR92	FR0092 Govt	103.7	0.2	3.4	20Y
PBS036	INDOIS 5 ¼ 08/15/25	97.9	(0.1)	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.2	(0.0)	(0.1)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.3	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.9	(0.0)	4.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,209.6	(0.1)	5.2	
Thailand	SET Index	1,404.8	0.3	(15.8)	
Korean Stock Exch.	KOSPI Index	2,600.0	(0.5)	16.3	
Straight Times	FSSTI Index	3,112.5	0.1	(4.3)	
Kuala Lumpur	KLCI Index	1,455.6	(0.6)	(2.7)	
Philippines	PCOMP Index	6,469.2	(0.8)	(1.5)	
Nikkei	NKY Index	33,140.5	(1.6)	27.0	
Hang Seng	HSI Index	16,621.1	0.0	(16.0)	
MSCI-Asia pacific	MXAP Index	165.1	0.4	6.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	37,082.0	(1.3)	11.9	
S&P 500	SPX Index	4,698.4	(1.5)	22.4	
Nasdaq	CCMP Index	14,777.9	(1.5)	41.2	
FTSE 100	UKX Index	7,688.8	(0.3)	3.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,525.0	(0.1)	0.3
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,509.4	(0.0)	(1.4)
3 month	IDSWT3M Index	15,509.3	0.0	0.4
6 month	IDSWT6M Index	15,516.7	0.0	0.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,512.3	0.0	0.4
6 month	IDFWT6M Index	15,515.0	0.0	0.8

*price as of 12/21/2023


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