

FOR PROFESSIONAL INVESTORS - 03/29/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI weakened and closed at 7,012 (-38 points or -0.54%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.1Tn today and rupiah was stabilized at IDR 14,364/USD.

Banking stocks were mostly negative as MEGA (-1.92%), BBNI (-1.47%), BBRI (-0.85%), and BBKA (-0.63%) all declined, except BMRI (+0.63%). Mining names were negative as INDY (-2.65%), ITMG (-1.28%), PTBA (-1.75%), ANTM (-3.8%), and ADRO (-3.15%) all weakened. Consumer stocks were mixed as UNVR (+0.58%), INDF (+0.43%), and ICBP (+0.34%) advanced, while HMSP (-0.55%) and SIDO (-1.96%) closed lower. Cement names were negative as SMBR (-0.91%), SMCB (-0.58%), INTP (-1.15%), and SMGR (-1.48%) all retreated. Other movers were IBST (+11.74%), BIPI (+9.76%), AALI (-4.63%), and BFIN (-4.09%).

Gov't decided to postpone the implementation of carbon tax policy to July 2022. Previously, carbon tax for coal power plants was planned to be collected starting 1 April 2022 with initial tariff of Rp30/kg of CO₂ equivalent. The carbon tax roadmap has yet to be completed.

BOND MARKET

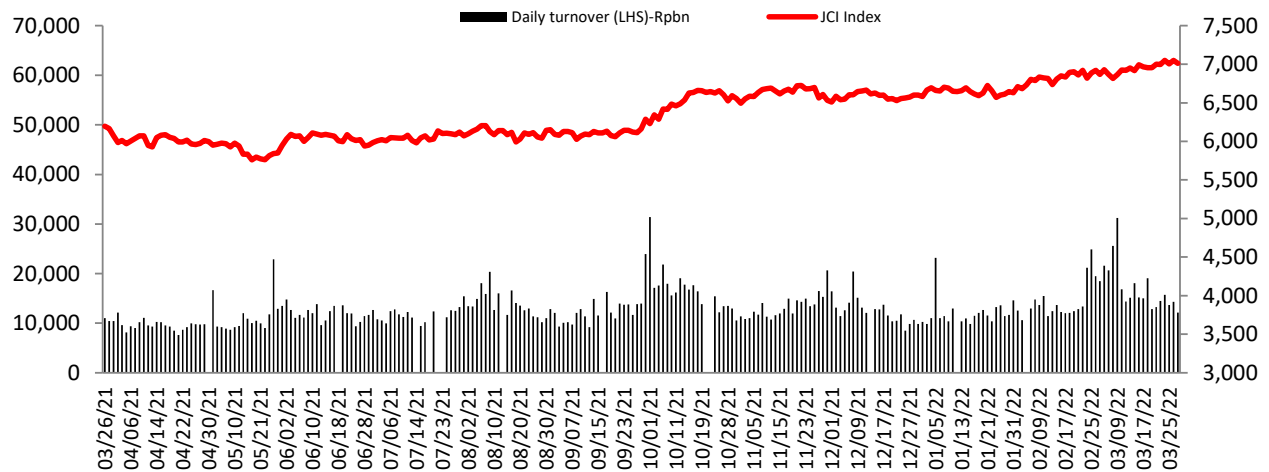
AUCTION DAY

Bond market opened in wide spread today. Bond prices went down slightly in the morning session ahead of government bonds auction, with selling activities seen especially on front to middle tenor followed by other benchmark series. In the afternoon session, MoF received incoming bid of only IDR41.624 Tio (lowest YtD). However nothing happened post the announcement. Yield managed to close the day higher around 5 to 8 bps compare to yesterday closing level.

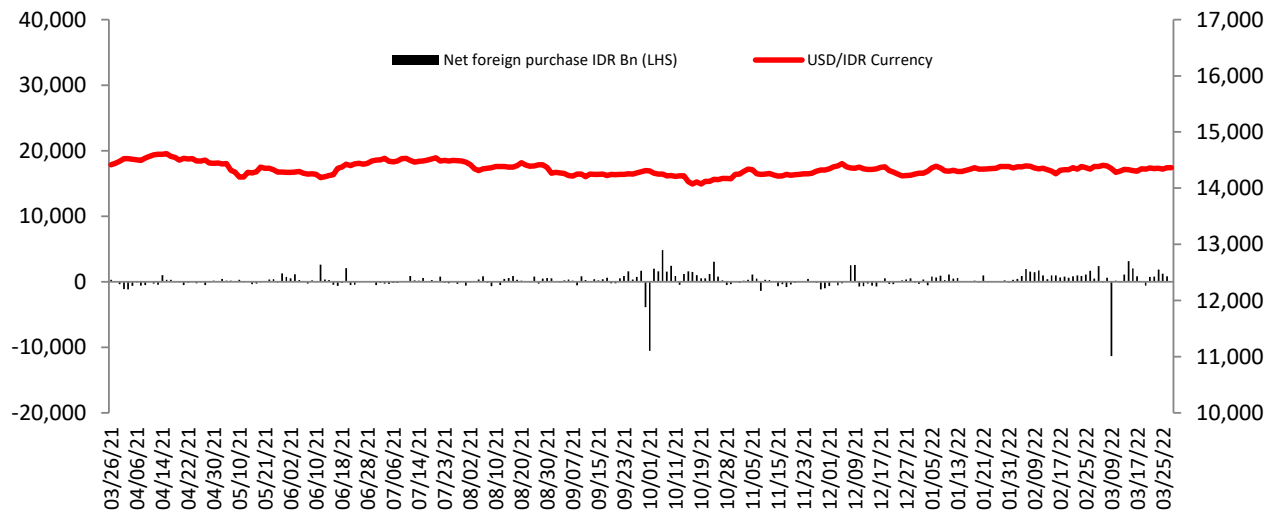
In today auction, government received incoming bids totaling at IDR 41.624Tn, out of which MoF managed to downsized the issuance to IDR 17.05Tn (initial target: IDR 20Tn). The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 2.98Tn) 3mo SPN, IDR 1.7Tn (IDR 11.918Tn) 12mo SPN, IDR 2.55Tn (IDR 3.331Tn) 5Y FR90, IDR 4.85Tn (IDR 14.549Tn) 10Y FR91, IDR 0.15Tn (IDR 1.155Tn) 15Y FR93, IDR 6.75Tn (IDR 7.31Tn) 20Y FR92 and IDR 0.05Tn (IDR 0.379Tn) 30Y FR89 at weighted average yields of 2.25%, 2.7%, 5.61%, 6.74%, 6.68%, 7.17% and 7.02% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.0	(0.2)	(2.9)	5Y
FR82	FR0082 Govt	97.3	(0.2)	(3.4)	10Y
FR80	FR0080 Govt	97.3	(0.1)		15Y
FR83	FR0083 Govt	99.1	(0.5)	(3.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,011.7	(0.5)	6.5	
Thailand	SET Index	1,689.7	0.3	1.9	
Korean Stock Exch.	KOSPI Index	2,741.1	0.4	(7.9)	
Straight Times	FSSTI Index	3,433.9	0.1	9.9	
Kuala Lumpur	KLCI Index	1,583.4	(0.9)	1.0	
Philippines	PCOMP Index	7,115.1	(0.3)	(0.1)	
Nikkei	NKY Index	28,252.4	1.1	(1.9)	
Hang Seng	HSI Index	21,927.6	1.1	(6.3)	
MSCI-Asia pacific	MXAP Index	178.4	(0.5)	(7.6)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,955.9	0.3	(3.8)	
S&P 500	SPX Index	4,575.5	0.7	(4.0)	
Nasdaq	CCMP Index	14,354.9	1.3	(8.2)	
FTSE 100	UKX Index	7,545.9	1.0	2.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,364.0	(0.0)	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,358.1	0.1	0.7
3 month	IDSWT3M Index	14,360.0	0.1	(0.6)
6 month	IDSWT6M Index	14,360.0	0.0	(0.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,346.0	(0.2)	(0.3)
6 month	IDFWT6M Index	14,438.2	0.1	(0.4)
			(0.1)	(0.8)

*price as of 3/29/2022


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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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