

FOR PROFESSIONAL INVESTORS - 09/12/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Choppy

JCI slightly strengthened and closed at 7,254 (+12 points or +0.16%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 830Bn today and rupiah was stabilized at IDR 14,842/USD.

Banking stocks were mostly negative as BDMN (-2.17%), BBTN (-2.23%), MEGA (-2.78%), and BBRI (-1.08%) all declined, except BMRI (+1.1%). Consumer names were mostly positive as KLBF (+2.94%), ICBP (+1.78%), UNVR (+1.11%), and GGRM (+1.05%) all in green, except MYOR (-2.47%). Properties stocks were positive as CTRA (+3.63%), LPKR (+4.24%), PWON (+1.25%), and SMRA (+1.57%) all advanced. Retailer names were positive as AMRT (+1.42%), MAPI (+6.03%), LPPF (+1.6%), and ACES (+0.74%) all in green. Other movers were ASMI (+34.23%), NFCX (+19.89%), PANI (-6.93%), and MSIN (-6.03%).

The government has processed the disbursement of the 2022 Wage Subsidy Assistance (BSU) for workers/laborers. The first stage of BSU worth IDR 2.61tn is to be distributed to 4.36mn workers on 12/09.

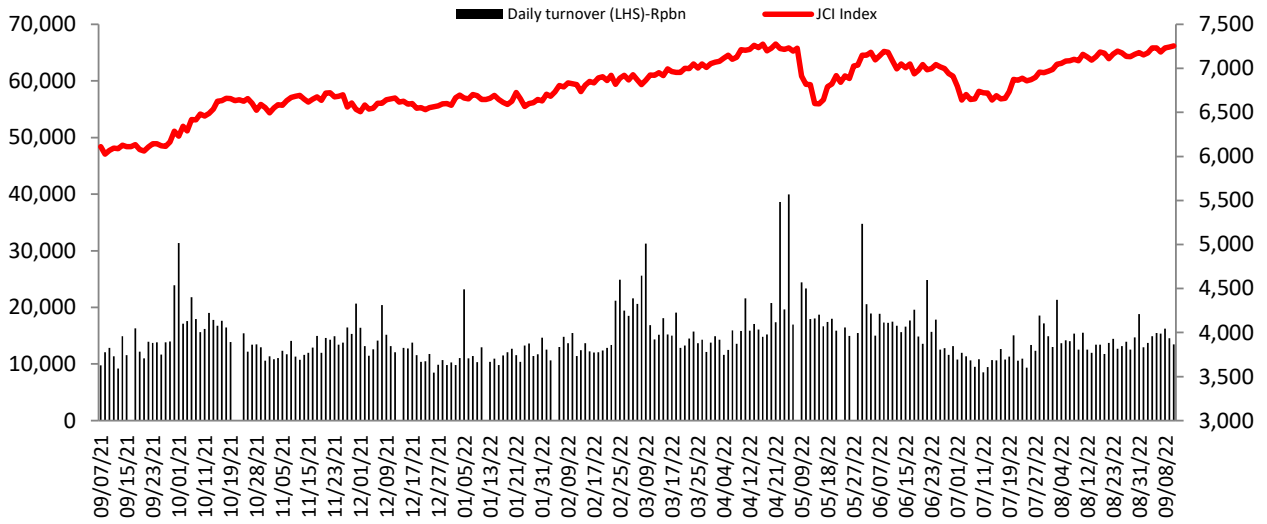
BOND MARKET

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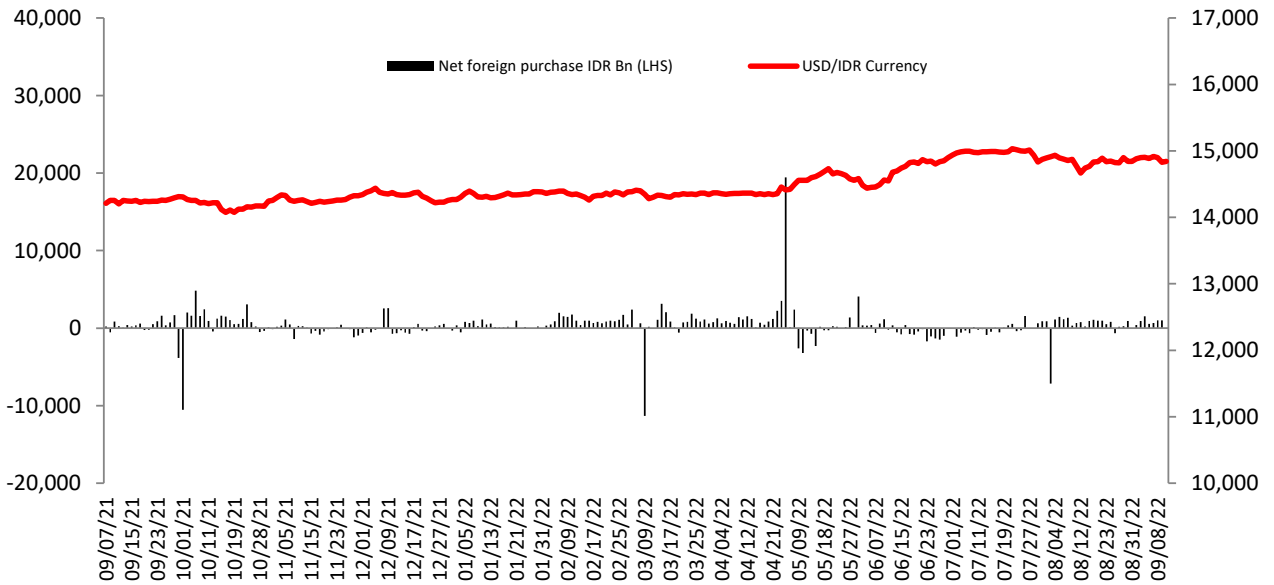
Positive sentiment extended today as Rupiah managed to strengthened further with 10Y UST at 3.34%. In the afternoon session, market took a u turn as sentiment was soon capped by profit takers that were too happy to book gain on positive price movement especially on 15Y FR93. Bond yield closed lower by 2 – 5 bps. The 5Y/10Y/15Y/20Y benchmark closed the week at mid-yield of 6.45%/7.12%/6.81%/7.12%. All eyes also would be on US CPI data coming up tomorrow evening. There will be fresh supply tomorrow as Indonesia Debt Management Office (“DMO”) will hold conventional bond auction with IDR 19Tn issuance target. The series that will be issued are 3M SPN, 12M SPN, 5Y FR95, 10Y FR96, 15Y FR98 (New Issuance), 20Y FR97 and 30Y FR89.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	94.7	0.1	(6.2)	5Y
FR82	FR0082 Govt	94.9	0.2	(5.8)	10Y
FR80	FR0080 Govt	94.9	1.4		15Y
FR83	FR0083 Govt	99.5	0.0	(3.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,254.5	0.2	10.2	
Thailand	SET Index	1,671.3	1.0	0.8	
Korean Stock Exch.	KOSPI Index	2,384.3	0.3	(19.9)	
Straight Times	FSSTI Index	3,276.1	0.4	4.9	
Kuala Lumpur	KLCI Index	1,497.5	0.1	(4.5)	
Philippines	PCOMP Index	6,715.8	1.7	(5.7)	
Nikkei	NKY Index	28,542.1	1.2	(0.9)	
Hang Seng	HSI Index	19,362.3	2.7	(17.2)	
MSCI-Asia pacific	MXAP Index	154.3	1.4	(20.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,151.7	1.2	(11.5)	
S&P 500	SPX Index	4,067.4	1.5	(14.7)	
Nasdaq	CCMP Index	12,112.3	2.1	(22.6)	
FTSE 100	UKX Index	7,430.1	1.1	0.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,842.0	(0.1)	(4.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,838.4	(0.4)	4.1
3 month	IDSWT3M Index	14,836.0	(0.6)	(3.9)
6 month	IDSWT6M Index	14,848.5	(0.4)	(4.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,849.1	(0.3)	(3.8)
6 month	IDFWT6M Index	14,873.7	(0.5)	(3.4)
				(3.3)

*price as of 9/10/2022

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