#### **PRESS RELEASE**

# BNP Paribas Asset Management appoints Sandro Pierri Deputy CEO

BNP Paribas Asset Management ('BNPP AM') announces the appointment of Sandro Pierri as Deputy CEO, with effect from 1 January 2021. This is in addition to his role as Head of BNPP AM's Global Client Group, which he has held since 2017. Sandro is based in London and reports to Frédéric Janbon, CEO of BNPP AM.

### Sandro Pierri, Deputy CEO of BNPP AM, comments:

"I am honoured to have been given this new responsibility and by the confidence placed in me to contribute more widely to the development of our company."

# Frédéric Janbon, CEO of BNPP AM, comments:

"Sandro has transformed our Global Client Group into an efficient sales platform for BNPP AM. In expanding his responsibilities, Sandro will bring his invaluable expertise to additional transversal projects. This appointment reflects the breadth of his contribution to our company and his commitment to developing our culture and values for the benefit of our clients."

# Biography

Sandro Pierri has more than 30 years' experience in the asset management industry. He joined BNPP AM in 2017 as Head of the Global Client Group ('GCG), its global sales and marketing organisation, and has made a notable contribution to implementing BNPP AM's growth plan, positioning it as a key player offering high added value investment solutions for individual savers, companies and institutions.

Sandro began his career in 1989 as a portfolio manager with San Paolo Fondi, moving to BNL Gestioni in 1992, before joining ING Investment Management in Italy in 1994, where he held several commercial roles. Between 2002 and 2003 he was Chief Executive of ING Group's Italian retail business. Following the acquisition by UniCredit/Pioneer of ING's Italian business, he joined Pioneer Investments, UniCredit's asset management division, in 2004. He spent 10 years in various commercial and managerial positions, including being appointed CEO in 2012.

Sandro graduated in Economics from the Università degli Studi di Torino, Italy.

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## About BNP Paribas Asset Management

BNP Paribas Asset Management is the asset management arm of BNP Paribas, one of the world's foremost financial institutions, and offers high value-added solutions to individual savers, companies, and institutional investors. It has a broad range of skills in four investment divisions: Equities, Fixed Income, Private Debt & Real Assets, and Multi-Asset, Quantitative and Solutions (MAQS). Sustainability is at the heart of BNP Paribas Asset Management's strategy and investment decision-making process, making an active contribution to



The asset manager for a changing world energy transition, environmental protection and the promotion of equality and inclusive growth. Its aim is to achieve long-term sustainable investment returns for its clients. BNP Paribas Asset Management has assets under management of EUR 483 billion\* (as at 31 December 2020), with around 500 investment professionals and around 500 client servicing specialists, serving individual, corporate and institutional clients in 72 countries.

\* EUR 618 billion of assets under management and advisory as of 31 December 2020

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