

FOR PROFESSIONAL INVESTORS - 07/03/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

HOLDING UP

JCI slightly strengthened and closed at 4,974 (+7 points or +0.14%) today. Shares across regional markets continued the positive momentum after the US payrolls data yesterday fueled optimism of a V-shaped recovery particularly in the world's largest economy. Meanwhile, foreign investors recorded net inflow of IDR 93Bn today and rupiah weakened to IDR 14,523/USD.

Banking stocks were negative as PNB (-0.63%), BBTN (-1.6%), MEGA (-0.78%), BBNI (-0.65%), and BBRI (-0.33%) all declined. Consumer names were mixed as HMSP (+3.37%), INDF (+1.52%), and GGRM (+0.59%) advanced, while ICBP (-1.31%) and UNVR (-1.86%) declined. Poultry stocks were positive as CPIN (+6.17%), JPFA (+2.17%), and MAIN (+7.89%) all closed higher. Material names were positive as BRPT (+2.61%) and TPIA (+0.73%) all in green. Other movers were DSSA (+14.87%), BYAN (+12.22%), PLIN (-6.82%), and SMRA (-4.65%).

Indonesia is now officially an upper middle income country (upgrade from previous status as lower middle income) according to World Bank's latest country classifications by income level. Upper middle income status categorizes countries with a gross national income (GNI) per capita of US\$4,046 to US\$12,535.

BOND MARKET

QUIET DAY

Quiet day in the bond market as the prices ended the day hardly changed from yesterday level. At least from our end, we only heard 5Y benchmark FR81 was traded at 100 (6.5%) while the other part of the curve remained with no movement. Market players were defensive and stay sidelined throughout the day. Total foreign ownership decreased to IDR 935.75tn on 1st July 2020, from previously IDR 940.42tn on 29th June 2020. Total outstanding IDR 3.105 tn.

Next week, on July 07th MoF will hold regular Sukuk auction of 6M SPNS, 2Y PBS-002, 4Y PBS-026, 14Y PBS-022, 23Y PBS-005 and 26Y PBS-028 as new issuance with indicative target of IDR 7tn.

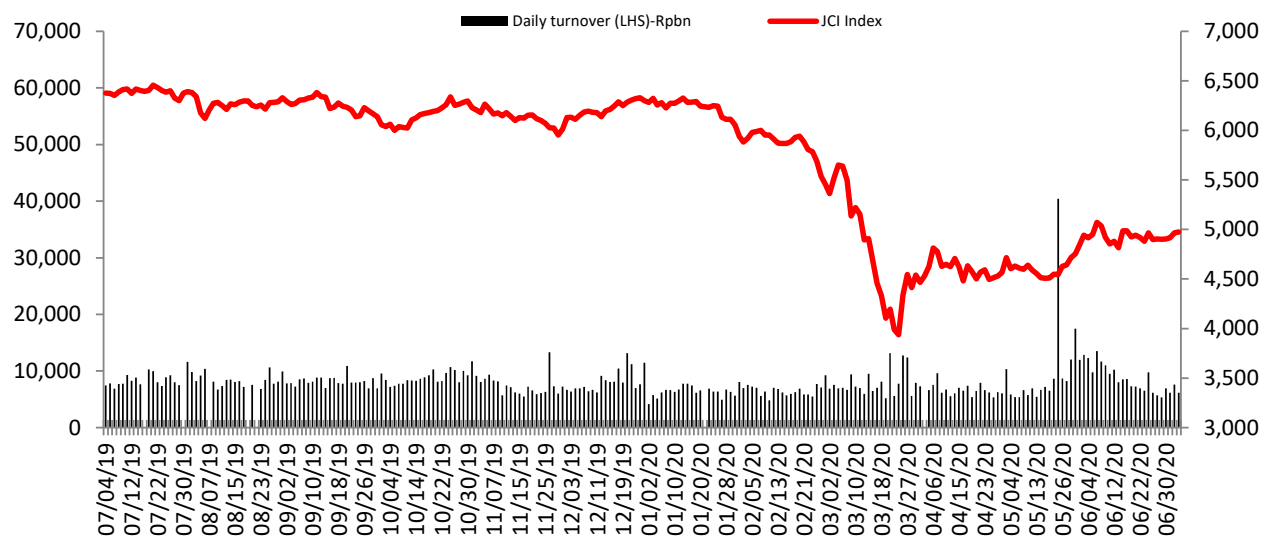


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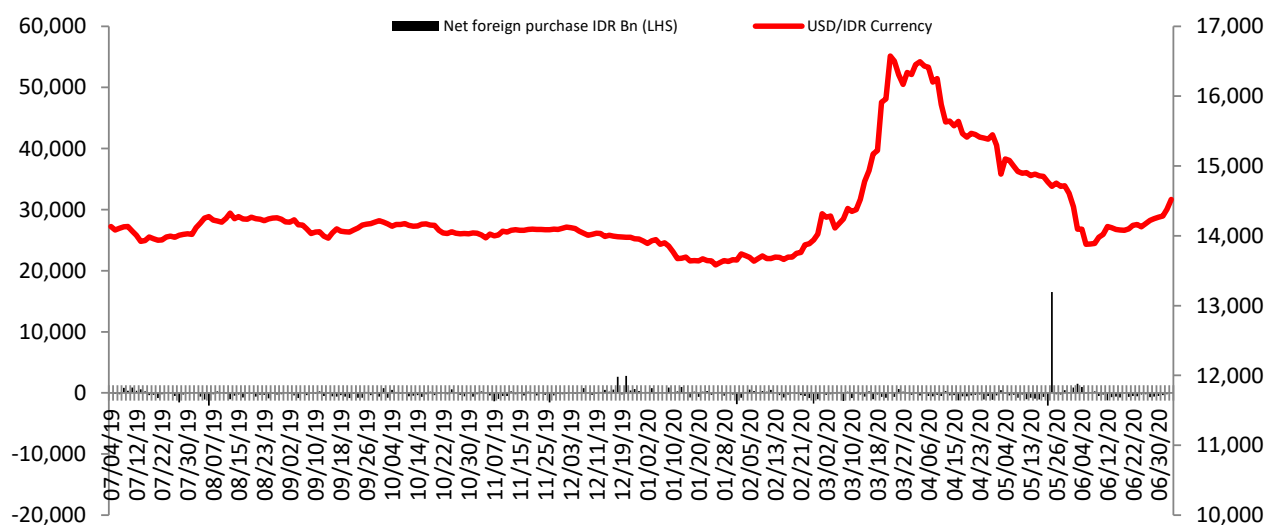
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.0	0.0	(0.6)	5Y
FR82	FR0082 Govt	98.6	(0.0)	(0.9)	10Y
FR80	FR0080 Govt	99.0	(0.0)	(1.3)	15Y
FR83	FR0083 Govt	98.5	(0.1)	(1.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,973.8	0.1	(21.0)	
Thailand	SET Index	1,372.3	(0.1)	(13.1)	
Korean Stock Exch.	KOSPI Index	2,152.4	0.8	(2.1)	
Straight Times	FSSTI Index	2,652.9	0.6	(17.7)	
Kuala Lumpur	KLCI Index	1,552.7	1.1	(2.3)	
Philippines	PCOMP Index	6,372.7	0.1	(18.5)	
Nikkei	NKY Index	22,306.5	0.7	(5.7)	
Hang Seng	HSI Index	25,373.1	1.0	(10.0)	
MSCI-Asia pacific	MXAP Index	160.4	1.6	(6.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	25,827.4	0.4	(9.5)	
S&P 500	SPX Index	3,130.0	0.5	(3.1)	
Nasdaq	CCMP Index	10,207.6	0.5	13.8	
FTSE 100	UKX Index	6,168.8	(1.1)	(18.2)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,523.0	(1.0)	(4.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,430.0	(1.2)	3.2
3 month	IDSWT3M Index	14,577.8	(0.4)	(5.1)
6 month	IDSWT6M Index	14,565.4	1.1	(5.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,609.9	0.3	(4.7)
6 month	IDFWT6M Index	14,859.0	1.6	(4.7)

*price as of 7/2/2020


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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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