



FOR PROFESSIONAL INVESTORS - 12/10/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

HIGHER CLOSE

JCI advanced and closed at 6,644 (+40 points or +0.61%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 2.6Tn today and rupiah was stabilized at IDR 14,353/USD.

Banking stocks were mixed as BMRI (+2.8%) and PNB (+0.66%) advanced, while BBNI (-0.36%), BBRI (-0.48%), and BBCA (-1.01%) retreated. Consumer names were positive as UNVR (+2.34%), ICBP (+1.99%), INDF (+2.75%), GGRM (+1.83%), and KLBF (+0.94%) all inched higher. Infra stocks were positive as TBIG (+3.25%), TOWR (+0.44%), PGAS (+0.67%), and JSMR (+0.25%) all up. Telco names were mixed as TLKM (+1.47%) and FREN (+2.38%) in green, while ISAT (-6.76%) weakened. Other movers were MSIN (+24.38%), GEMS (+12.37%), DNAR (-6.74%), and MIDI (-5.88%).

National banking intermediation continued to improve entering the fourth quarter of 2021, credit growth as of October increased to 3.24% YoY. Next year, lending to the banking industry is predicted to grow 6.6% YoY in line with the national economic recovery. Meanwhile, TPF is predicted to grow 7-9% YoY.

BOND MARKET

RANGE BOUND

The bond market opened wide bid-and-ask spread following rupiah trading slightly strengthened at 14,315 level today. Prices moved range bound throughout the day with overall market tone was biddish with local and onshore foreign banks dominated trading. Market witnessed two way trading flow across the board. Yield curve closed lower around 1 to 3 bps compared to yesterday closing's. Total foreign ownership went down to IDR 904.39Tn on Dec 07th 2021, from previously IDR 918.45Tn on Nov 30th 2021.

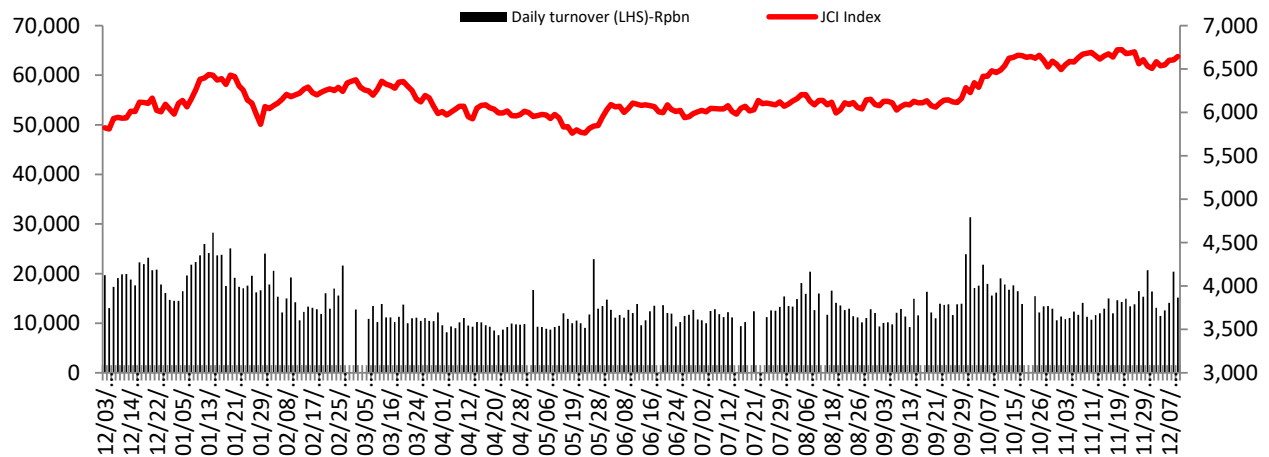


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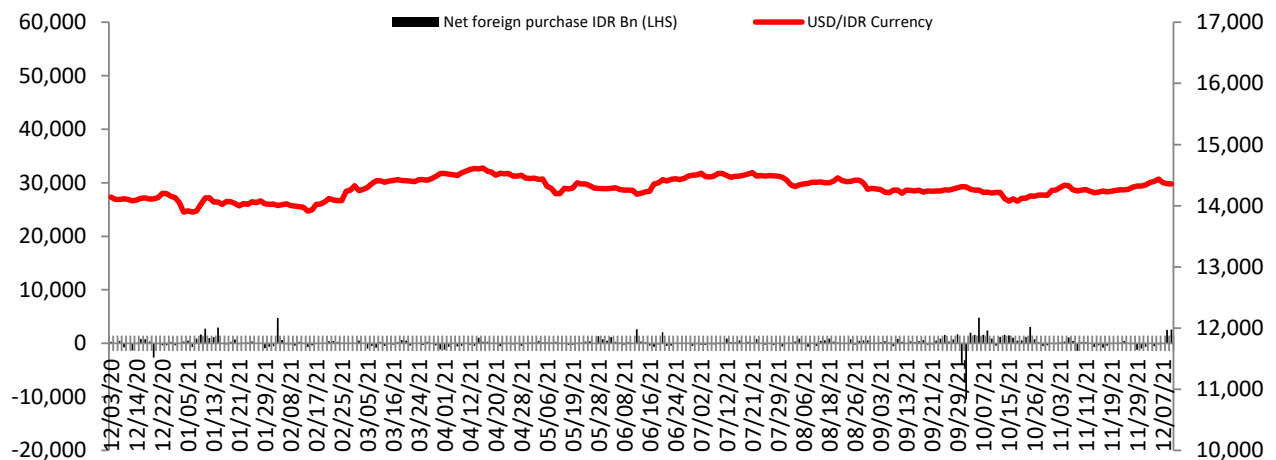
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.5	(0.0)	(0.2)	5Y
FR82	FR0082 Govt	101.5	0.3	(3.1)	10Y
FR80	FR0080 Govt	99.8	0.0		15Y
FR83	FR0083 Govt	104.4	0.1	(5.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,643.9	0.6	11.1	
Thailand	SET Index	1,618.2	(0.0)	11.7	
Korean Stock Exch.	KOSPI Index	3,029.6	0.9	5.4	
Straight Times	FSSTI Index	3,142.5	0.4	10.5	
Kuala Lumpur	KLCI Index	1,501.8	0.5	(7.7)	
Philippines	PCOMP Index	7,234.9	1.2	1.3	
Nikkei	NKY Index	28,725.5	(0.5)	4.7	
Hang Seng	HSI Index	24,254.9	1.1	(10.9)	
MSCI-Asia pacific	MXAP Index	194.8	0.7	(2.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,754.8	0.1	16.8	
S&P 500	SPX Index	4,701.2	0.3	25.2	
Nasdaq	CCMP Index	15,787.0	0.6	22.5	
FTSE 100	UKX Index	7,328.3	(0.1)	13.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,353.0	0.0	(2.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,352.0	(0.4)	1.9
3 month	IDSWT3M Index	14,348.9	(0.4)	(1.8)
6 month	IDSWT6M Index	14,405.0	0.2	(2.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,395.0	(0.8)	(1.7)
6 month	IDFWT6M Index	14,568.0	(0.7)	(1.1)

*price as of 12/8/2021


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