



FOR PROFESSIONAL INVESTORS - 05/18/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 5,834 (+1 points or +0.01%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 340Bn today and rupiah was stabilized at IDR 14,273/USD.

Banking stocks were negative as PNB (-1.13%), BBNI (-0.91%), BMRI (-0.42%), MEGA (-3.53%), and BBCA (-1.69%) all weakened. Consumer names were mixed as ICBP (+0.61%), HMSP (+0.4%), and MYOR (+0.8%) in green, while KLB (-0.68%) and UNVR (-0.45%) weakened. Mining stocks were positive as ANTM (+3.59%), INCO (+2.9%), ADRO (+1.27%), TINS (+3.54%), and ITMG (+0.58%) all in green. Poultry names were positive as CPIN (+1.56%), JPFA (+4.62%), and MAIN (+4.12%) all rose. Other movers were MLPL (+22.7%), MPPA (+14.05%), LPKR (-6.45%), and STTP (-6.11%).

Gojek and Tokopedia have officially announced their merger, creating GoTo, the largest tech company in Indonesia with potential IPO valuation of USD35-40bn (which will be the 2nd largest in JCI).

BOND MARKET

MIXED TRADING

IDR bonds morning prices were quoted wider. As soon as market opened, we witnessed mixed names showed their selling interest. The uncertainties from external factors drove bond prices movement. Some activities were seen in the middle of the day as bottom fisher came to collect benchmark series and pushed the price back to the morning level. Overall yield curve closed slightly lower 2 – 3 bps.

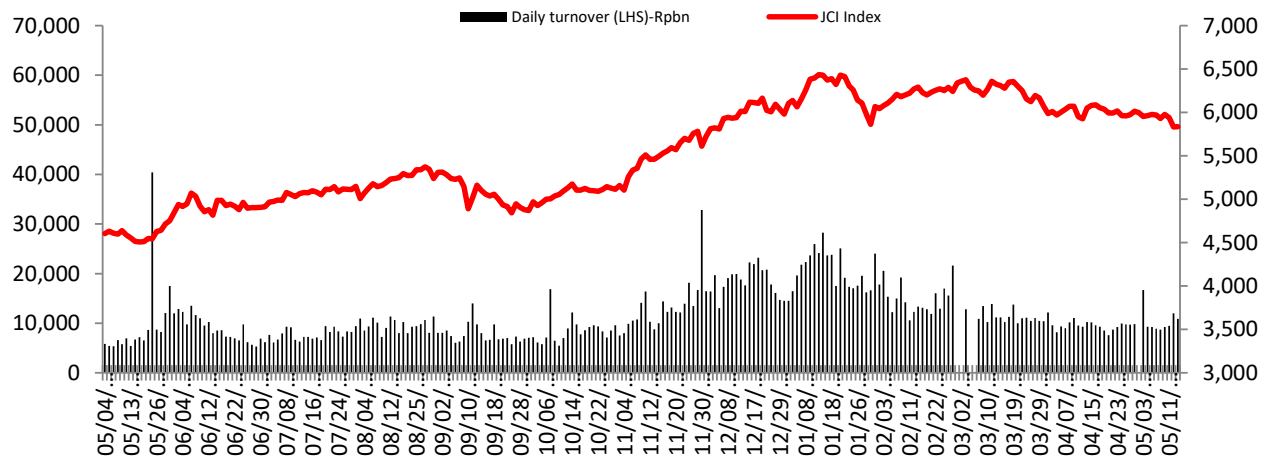


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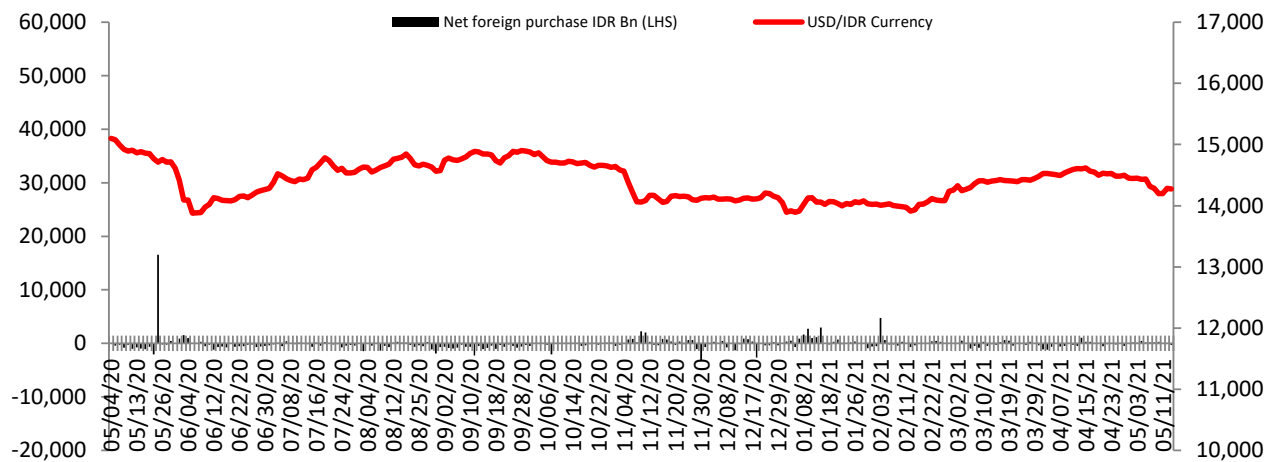
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.8	0.0	(1.9)	5Y
FR82	FR0082 Govt	100.4	(0.1)	(4.2)	10Y
FR80	FR0080 Govt	99.7	0.2		15Y
FR83	FR0083 Govt	103.8	(0.0)	(6.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,834.4	0.0	(2.4)	
Thailand	SET Index	1,566.8	1.1	8.1	
Korean Stock Exch.	KOSPI Index	3,173.1	1.2	10.4	
Straight Times	FSSTI Index	3,142.6	2.0	10.5	
Kuala Lumpur	KLCI Index	1,591.3	0.5	(2.2)	
Philippines	PCOMP Index	6,244.7	(0.6)	(12.5)	
Nikkei	NKY Index	28,406.8	2.1	3.5	
Hang Seng	HSI Index	28,593.8	1.4	5.0	
MSCI-Asia pacific	MXAP Index	201.1	0.1	0.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,327.8	(0.2)	12.2	
S&P 500	SPX Index	4,163.3	(0.3)	10.8	
Nasdaq	CCMP Index	13,379.1	(0.4)	3.8	
FTSE 100	UKX Index	7,062.7	0.4	9.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,273.0	0.1	(1.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,208.0	0.0	0.8
3 month	IDSWT3M Index	14,286.2	0.6	(1.4)
6 month	IDSWT6M Index	14,294.7	0.7	(1.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,328.2	0.6	(1.2)
6 month	IDFWT6M Index	14,400.0	0.6	0.1
			(0.0)	(0.1)

*price as of 5/17/2021


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