

FOR PROFESSIONAL INVESTORS - 09/28/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI slightly weakened and closed at 6,113 (-9 points or -0.15%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 740Bn today and rupiah slightly weakened to IDR 14,273/USD.

Banking stocks were mostly negative as PNB (-0.68%), BBNI (-0.49%), BBRI (-0.8%), and BBCA (-0.91%) all closed lower, except BMRI (+0.85%). Consumer names were mostly negative as KLB (-1.43%), MYOR (-2.1%), ICBP (-1.5%), and UNVR (-1.04%) all retreated, except GGRM (+1.69%). Mining stocks were mostly positive as ADRO (+15.23%), PTBA (+6.91%), INDY (+19.34%), and ITMG (+6.34%) all up, except ANTM (-0.87%). Hospital names were negative as HEAL (-0.85%), SILO (-3.95%), and MIKA (-2.97%) all declined. Other movers were BUMI (+21.43%), BYAN (+16.67%), AGRO (-6.75%), and FREN (-5.17%).

Government allocates Rp9.2tn to boost tourism in 2022 – The budget consists of Rp6.5tn from Central Government and Rp2.8tn from transfer to region. According to the Government, boosting tourism would require improving its accessibility, attractions, amenities, as well as including the private sector.

BOND MARKET

AUCTION DAY

IDR bond prices traded lower today by about 25 – 50 bps with 10Y UST yield touched above 1.5%. Prices opened weaker with relatively wide spread. Both offshore and onshore names interests remained focused on front to mid-dated bonds although trading on other part of the curve was heard as well. Overall yield curve closed slightly higher by 2 – 3 bps.

In today auction, MoF managed to issuance IDR 12Tn as per target issuance. The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 4.23Tn) 3mo SPN, IDR 0.9Tn (IDR 7.505Tn) 9mo SPN, IDR 5.75Tn (IDR 17.676Tn) 5Y FR90, IDR 1.1Tn (IDR 12.977Tn) 10Y FR91, IDR 0.75Tn (IDR 2.685Tn) 15Y FR88, IDR 2.45Tn (IDR 12.614Tn) 20Y FR92 and IDR 0.05Tn (IDR 1.142Tn) 30Y FR89 at weighted average yields of 2.76%, 2.95%, 5.1%, 6.12%, 6.33%, 6.82% and 6.81% respectively

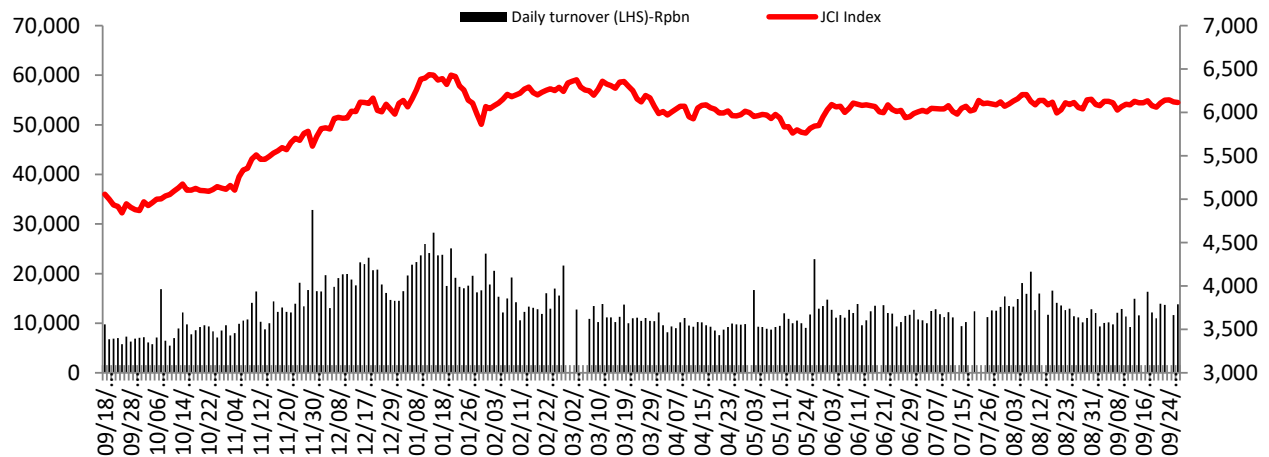


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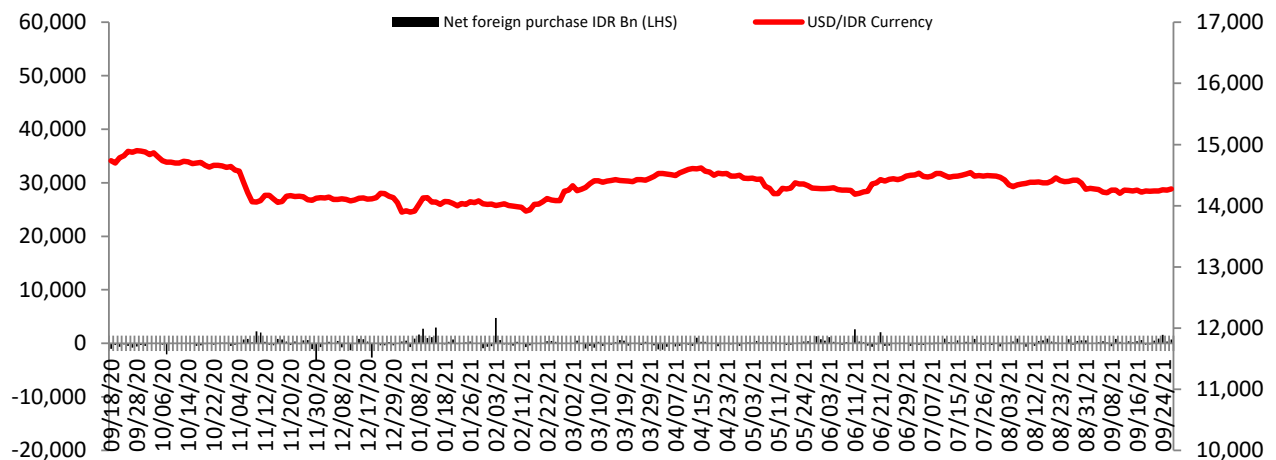
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.2	(0.0)	(0.5)	5Y
FR82	FR0082 Govt	101.4	(0.3)	(3.2)	10Y
FR80	FR0080 Govt	99.1	(0.2)		15Y
FR83	FR0083 Govt	105.0	(0.0)	(5.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,113.1	(0.2)	2.2	
Thailand	SET Index	1,616.5	(0.2)	11.5	
Korean Stock Exch.	KOSPI Index	3,097.9	(1.1)	7.8	
Straight Times	FSSTI Index	3,077.7	(0.7)	8.2	
Kuala Lumpur	KLCI Index	1,546.8	0.9	(4.9)	
Philippines	PCOMP Index	6,885.4	(1.0)	(3.6)	
Nikkei	NKY Index	30,184.0	(0.2)	10.0	
Hang Seng	HSI Index	24,500.4	1.2	(10.0)	
MSCI-Asia pacific	MXAP Index	200.9	0.0	0.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,869.4	0.2	13.9	
S&P 500	SPX Index	4,443.1	(0.3)	18.3	
Nasdaq	CCMP Index	14,970.0	(0.5)	16.2	
FTSE 100	UKX Index	7,029.7	(0.5)	8.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,273.0	(0.1)	(1.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,256.9	(0.0)	1.2
3 month	IDSWT3M Index	14,261.0	0.1	(1.2)
6 month	IDSWT6M Index	14,260.0	0.0	(1.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,363.0	0.5	(1.4)
6 month	IDFWT6M Index	14,376.4	0.1	0.3
			(0.0)	

*price as of 9/27/2021


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