

FOR PROFESSIONAL INVESTORS - 02/07/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,935 (+62 points or +0.89%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 713Bn today and rupiah weakened to IDR 15,145/USD.

Banking stocks were mostly positive as BMRI (+3.04%), BBCA (+1.43%), BBRI (+0.21%), and BBNI (+0.27%) all closed higher, except PNB (-2.91%). Consumer names were positive as KLBF (+1.84%), UNVR (+2.75%), GGRM (+6.44%), HMSP (+2.43%), and MYOR (+1.26%) all up. Retailer stocks were positive as MAPI (+3.82%), AMRT (+0.68%), LPPF (+4.27%), and MAPA (+6.62%) all up. Mining names were mostly positive as ADRO (+3.96%), ITMG (+7.67%), PTBA (+6.44%), and INDY (+5.36%) all closed higher, except ANTM (-0.88%). Other movers were BIPI (+6.55%), UNTR (+4.08%), MKPI (-6.96%), and SSIA (-6.8%).

Indonesia economy grew 5.31% YoY in 2022, the highest growth since 2013. Household consumptions (+4.93% YoY) still remains as the source of growth with contribution to GDP of 51.87%.

BOND MARKET

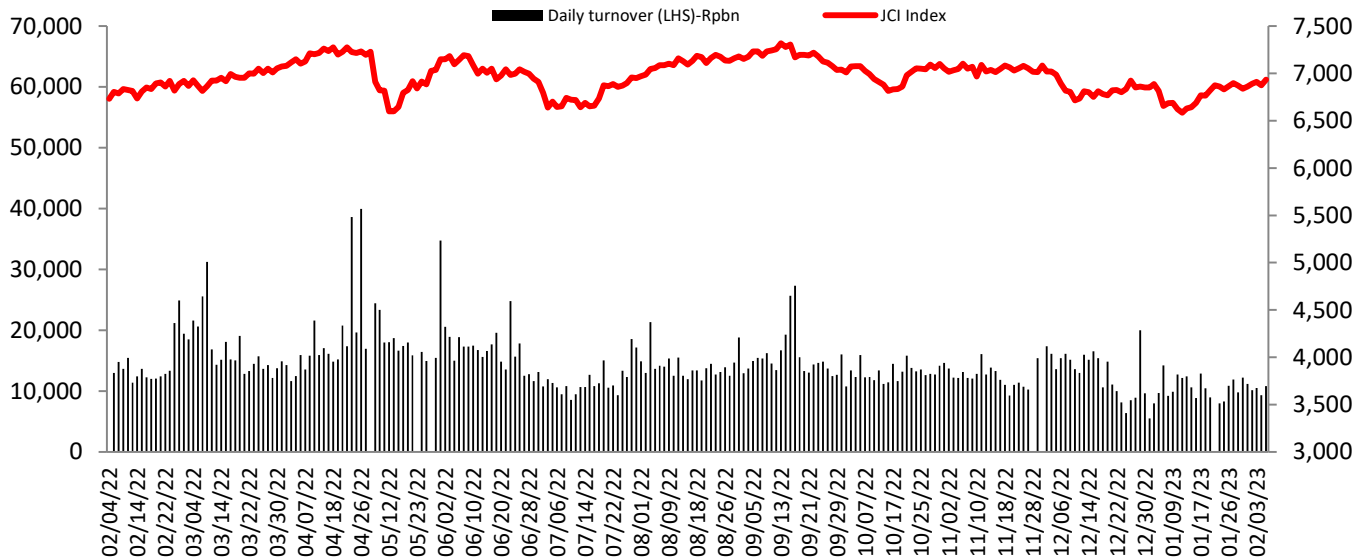
AUCTION SUKUK

Indonesia bond market closed the day relatively flat. Mixed trading was seen with onshore players was on the sell side while local and intebank on the buy side. Despite UST traded at 3.6% and Rupiah weaker, bond prices continue to move within range. Yields were higher by around 1 – 4 bps across the curve.

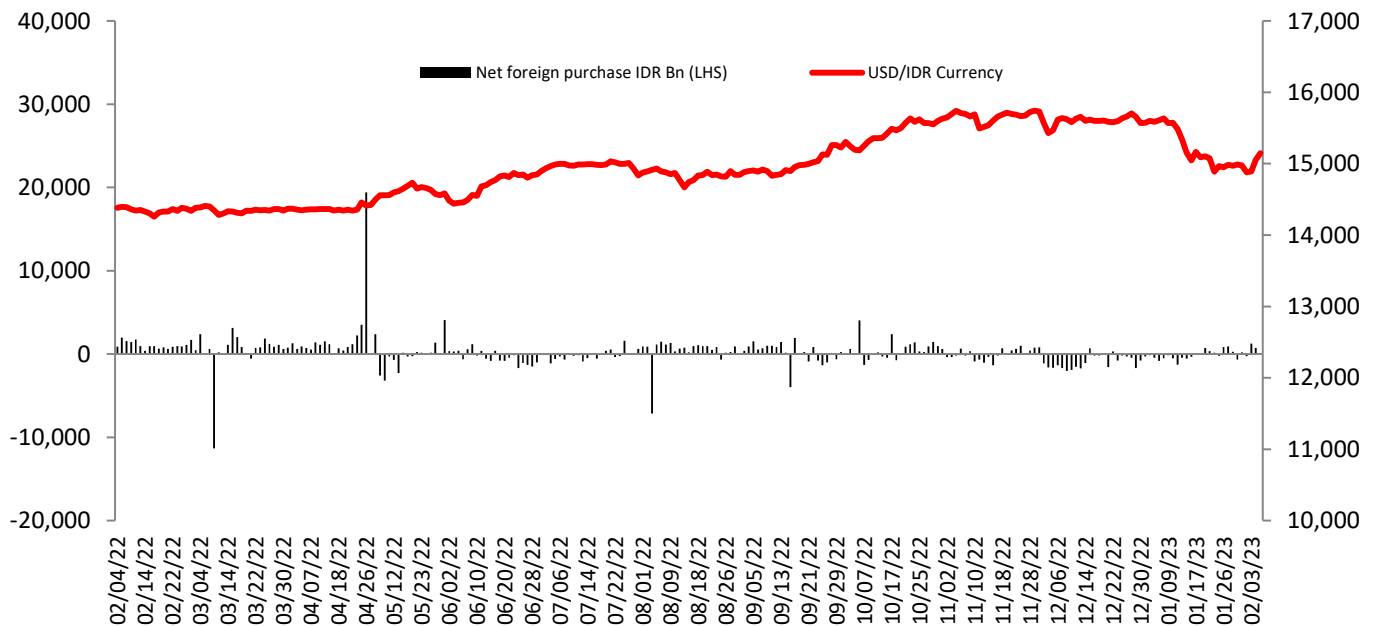
In today sukuk auction, government received incoming bids totaling at IDR 26.26Tn. MoF issued IDR 14Tn. The series absorbed (against incoming bids) on the auction were IDR 1.05Tn (IDR 6.46Tn) 6mo SPN-S, IDR 2.8Tn (IDR 4.76Tn) 2Y PBS36, IDR 3.5Tn (IDR 5.59Tn) 4Y PBS3, IDR 4Tn (IDR 6.37Tn) 13Y PBS37, IDR 0.55Tn (IDR 0.89Tn) 16Y PBS34 and IDR 2.1Tn (IDR 2.19Tn) 24Y PBS33 at cut off yields of 4.9%, 6.42%, 6.53%, 7.18%, 7.17% and 7.35% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.1	(0.2)	(0.1)	5Y
FR82	FR0082 Govt	97.9	(0.4)	1.7	10Y
FR80	FR0080 Govt	96.9	(0.5)	0.5	15Y
FR83	FR0083 Govt	101.9	(0.0)	1.6	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,906.7	0.9	1.2	
Thailand	SET Index	1,682.2	0.0	0.8	
Korean Stock Exch.	KOSPI Index	2,451.7	0.6	9.6	
Straight Times	FSSTI Index	3,380.8	(0.2)	4.0	
Kuala Lumpur	KLCI Index	1,476.4	(0.9)	(1.3)	
Philippines	PCOMP Index	6,881.3	(0.8)	4.8	
Nikkei	NKY Index	27,764.2	(0.0)	6.1	
Hang Seng	HSI Index	21,437.4	0.4	7.7	
MSCI-Asia pacific	MXAP Index	165.4	(1.9)	6.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,891.0	(0.1)	2.2	
S&P 500	SPX Index	4,111.1	(0.6)	7.1	
Nasdaq	CCMP Index	11,887.5	(1.0)	13.6	
FTSE 100	UKX Index	7,836.7	0.4	5.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,145.0	(0.6)	2.8
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,054.3	1.1	(4.3)
3 month	IDSWT3M Index	15,052.5	1.1	3.4
6 month	IDSWT6M Index	15,055.0	1.2	3.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,896.1	0.2	4.3
6 month	IDFWT6M Index	14,916.0	0.2	4.7
			(1.1)	

*price as of 2/6/2023



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