

FOR PROFESSIONAL INVESTORS - 06/04/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

MSCI Rebalancing

JCI was flat and closed at 6,633 (-3 points or -0.05%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 1.38tn today and rupiah was stabilized at IDR 14,993/USD.

Banking stocks were mixed as BBRI (+1.36%), BBTN (+2.81%), and BBNI (+0.28%) advanced, while BMRI (-1.94%) and BBKA (-2.16%) retreated. Consumer names were mostly negative as GGRM (-1.64%), INDF (-0.7%), SDO (-4.61%), and KLB (-1.93%) all retreated, except ICBP (+4.46%). Mining stocks were negative as PTBA (-0.97%), ITMG (-4.12%), ANTM (-2.32%), INCO (-3.45%), and ADRO (-3.32%) all down. Cement names were negative as SMCB (-3.57%), SMBR (-3.89%), SMGR (-1.69%), and INTP (-3.41%) all retreated. Other movers were SSMS (+25%), ENRG (+5.88%), BYAN (-6.69%), and BSDE (-5.41%).

Bank Indonesia noted that MSME loans grew 6.6% YoY to Rp1,274.8tn in April 2023, slowing down from the growth in March 2023 at 8.5% YoY. MSME loan growth is projected to accelerate in 2H23 ahead of the election.

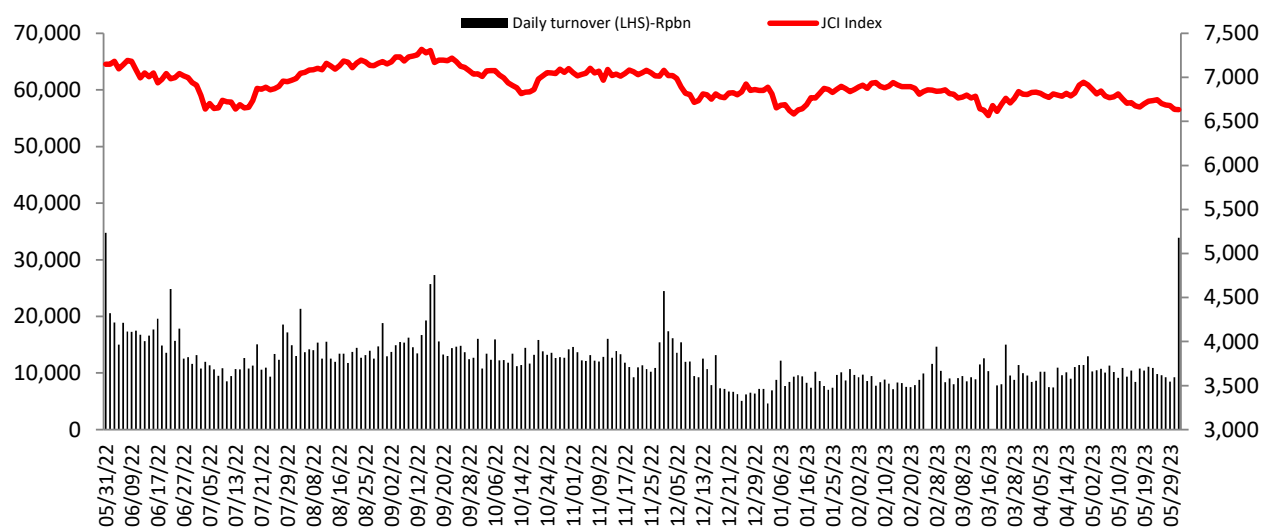
BOND MARKET

FLOW DRIVEN

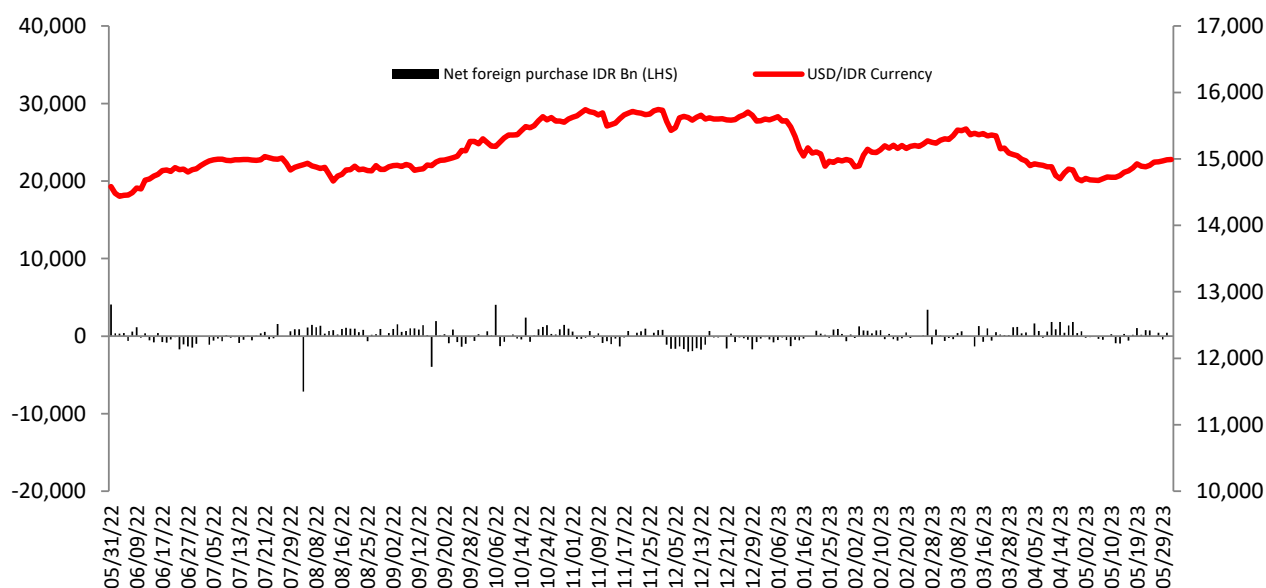
Indonesia bond market closed the month with positive tone. Biddish tone was heard led by front end followed long end area which was taken aggressively by onshore bidder and banking books. Selected buying was seen possibly due to short covering ahead tomorrow long weekend on Indonesia. Overall market tone was biddish as local currency touched higher above 15,000 level. The yield closed the day lower by around 3 – 5 bps compared to yesterday closing. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6%/6.35%/6.56%/6.66% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	97.9	0.4	1.8	5Y
FR82	FR0082 Govt	99.9	0.1	3.7	10Y
FR80	FR0080 Govt	99.6	0.0	3.4	15Y
FR83	FR0083 Govt	103.9	0.0	3.6	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,633.3	(0.0)	(3.2)	
Thailand	SET Index	1,533.5	(0.1)	(8.1)	
Korean Stock Exch.	KOSPI Index	2,577.1	(0.3)	15.2	
Straight Times	FSSTI Index	3,158.8	(0.9)	(2.8)	
Kuala Lumpur	KLCI Index	1,387.1	(0.7)	(7.2)	
Philippines	PCOMP Index	6,477.4	(0.5)	(1.4)	
Nikkei	NKY Index	30,887.9	(1.4)	18.4	
Hang Seng	HSI Index	18,234.3	(1.9)	(7.8)	
MSCI-Asia pacific	MXAP Index	160.5	0.1	3.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,042.8	(0.2)	(0.3)	
S&P 500	SPX Index	4,205.5	0.0	9.5	
Nasdaq	CCMP Index	13,017.4	0.3	24.4	
FTSE 100	UKX Index	7,510.7	(0.2)	0.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,993.0	(0.1)	3.8
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,966.2	(0.0)	(4.8)
3 month	IDSWT3M Index	14,969.9	(0.0)	3.9
6 month	IDSWT6M Index	14,966.9	(0.1)	3.9
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,967.1	(0.0)	3.9
6 month	IDFWT6M Index	14,910.0	(0.5)	4.7

*price as of 5/30/2023


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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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