

FOR PROFESSIONAL INVESTORS - 07/15/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### FLAT

JCI was flat and closed at 5,076 (-3 points or -0.07%) today. Shares across regional markets were mixed with oil rose after a report pointed to lower US crude stockpiles and Trump's administration that stripped away certain special privileges for Hong Kong under US law. Meanwhile, foreign investors recorded net outflow of IDR 652Bn today and rupiah weakened to IDR 14,588/USD.

Banking stocks were negative as BBNI (-0.21%), PNBK (-1.19%), BMRI (-0.47%), BBRI (-1.26%), and BBKA (-0.81%) all down. Consumer names were mostly negative as KAEF (-5.22%), HMSP (-0.29%), INDF (-1.14%), and UNVR (-0.31%) all closed lower, except KLBF (+0.33%). Pulp & paper stocks were positive as INKP (+4.11%) and TKIM (+4.48%) all rose. Poultry names were negative as MAIN (-0.8%), JPFA (-0.86%), and CPIN (-2.37%) all down. Other movers were DUTI (+15.87%), DMAS (+5.41%), BYAN (-6.89%), and MAPI (-5%).

House of Representatives (DPR) agreed some macro-economic indicator for 2021's state budget draft such as GDP growth of 4.5-5.5%, inflation 2-4%, Rupiah exchange rate at IDR13.7k-14.9k/USD, and oil price assumption at USD 42-45/barrel. Further, the budget deficit could also be widened up to 4.7% to support economic recovery in 2021.

### BOND MARKET

#### NO MAJOR MOVEMENT

Indonesia bond market opened weaker with wide spread today. Bond prices went down slightly in the morning session as Rupiah weakening to 14,620-14,640 level. Post better number on trade balance, we heard several sporadic activity especially on 10Y-15Y areas from onshore foreign banks. The mixed sentiment still continue throughout the day. Overall the yield closed the day lower by around 2 – 4 bps. The benchmark series 5Y/10Y/15Y closed at mid-yield of 6.27%/7.03%/7.5% respectively.

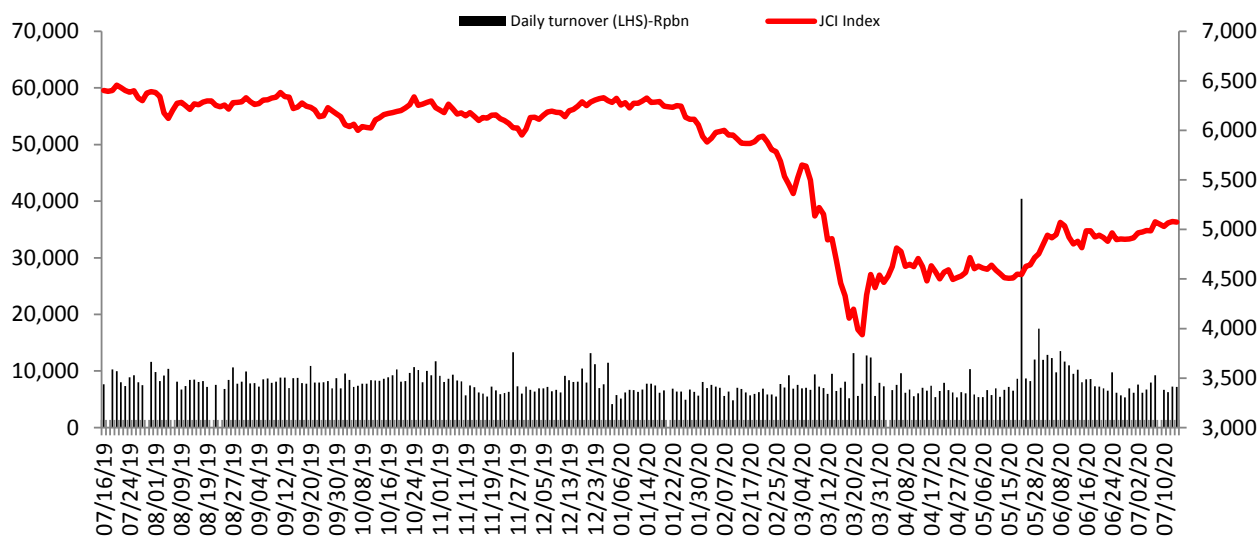


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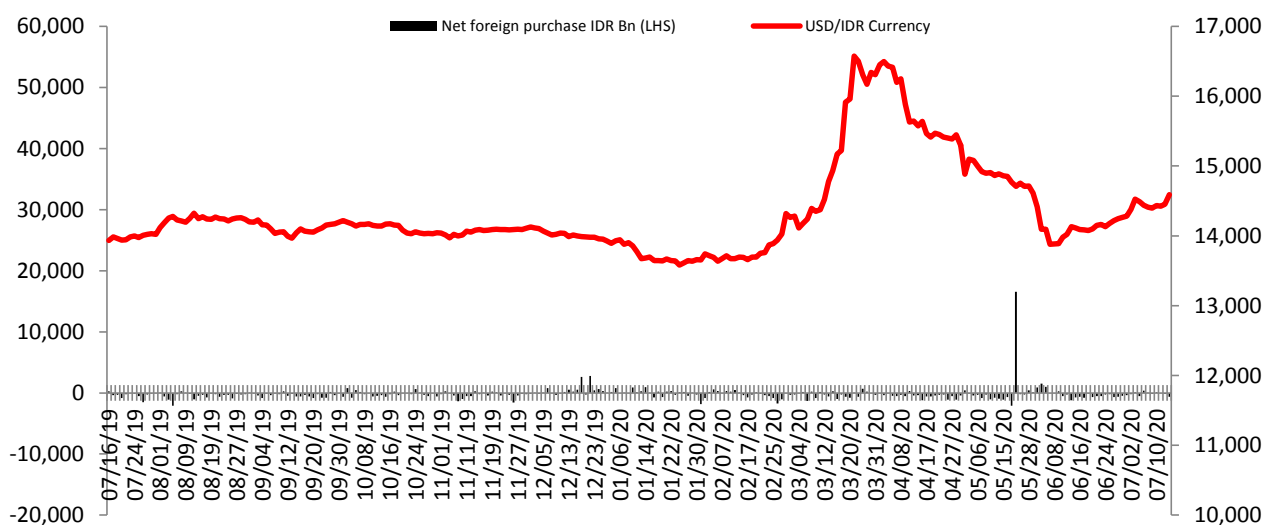
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.9	0.0	0.3	5Y
FR82	FR0082 Govt	99.6	0.1	0.1	10Y
FR80	FR0080 Govt	99.9	0.2	(0.5)	15Y
FR83	FR0083 Govt	99.5	0.2	(0.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,075.8	(0.1)	(19.4)	
Thailand	SET Index	1,354.3	1.0	(14.3)	
Korean Stock Exch.	KOSPI Index	2,201.9	0.8	0.2	
Straight Times	FSSTI Index	2,648.9	1.1	(17.8)	
Kuala Lumpur	KLCI Index	1,585.6	(0.8)	(0.2)	
Philippines	PCOMP Index	6,016.5	(2.5)	(23.0)	
Nikkei	NKY Index	22,945.5	1.6	(3.0)	
Hang Seng	HSI Index	25,481.6	0.0	(9.6)	
MSCI-Asia pacific	MXAP Index	164.7	(0.9)	(3.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	26,642.6	2.1	(6.6)	
S&P 500	SPX Index	3,197.5	1.3	(1.0)	
Nasdaq	CCMP Index	10,488.6	0.9	16.9	
FTSE 100	UKX Index	6,229.1	0.8	(17.4)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,588.0	(0.9)	(4.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,573.4	0.3	4.2
3 month	IDSWT3M Index	14,544.4	0.3	(4.9)
6 month	IDSWT6M Index	14,573.8	0.5	(5.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,611.7	0.5	(4.8)
6 month	IDFWT6M Index	14,971.0	2.1	(5.5)

\*price as of 7/14/2020


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