

FOR PROFESSIONAL INVESTORS - 08/01/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SOLD OFF

JCI weakened and closed at 6,886 (-45 points or -0.65%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR -387Bn today and rupiah slightly weakened to IDR 15,115/USD.

Banking stocks were mostly negative as BBTN (-1.14%), MEGA (-4.21%), BBNI (-2.25%), and BMRI (-1.31%) all down, except BBRI (+0.88%). Consumer names were negative as GGRM (-1.52%), ICBP (-1.12%), UNVR (-2.08%), INDF (-4.44%), and KLBF (-5.74%) all down. Hospital stocks were negative as SILO (-4.62%), MIKA (-2.06%), and HEAL (-3.68%) all declined. Retailer names were mixed as AMRT (+5.93%) and MAPI (+2.53%) up, while LPPF (-1.66%) and ACES (-6.25%) retreated. Other movers were PANI (+6.49%), ANTM (+2.77%), STTP (-9.46%), and BIPI (-8.46%).

The government is finalizing a tariff scheme and excise collection mechanism for packaged sweetened drinks (MBDK), there are several options starting from Rp500/liter, Rp600/liter and Rp650/liter. This tariffs will be charged directly to consumers from the imposition of excisable goods.

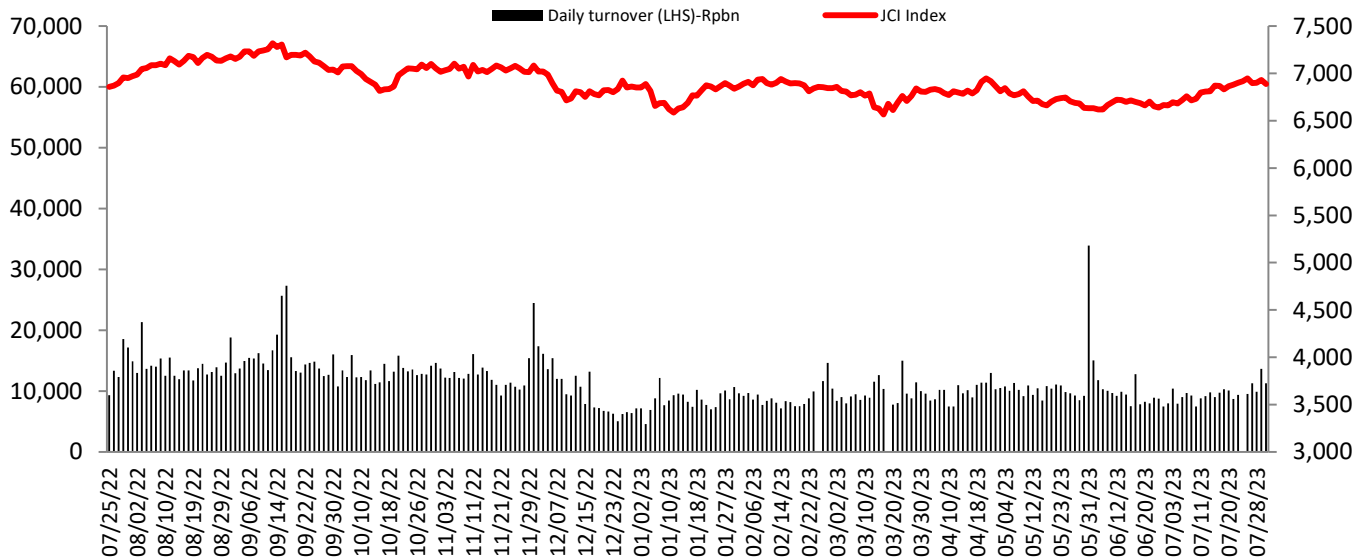
BOND MARKET

SUKUK DAY

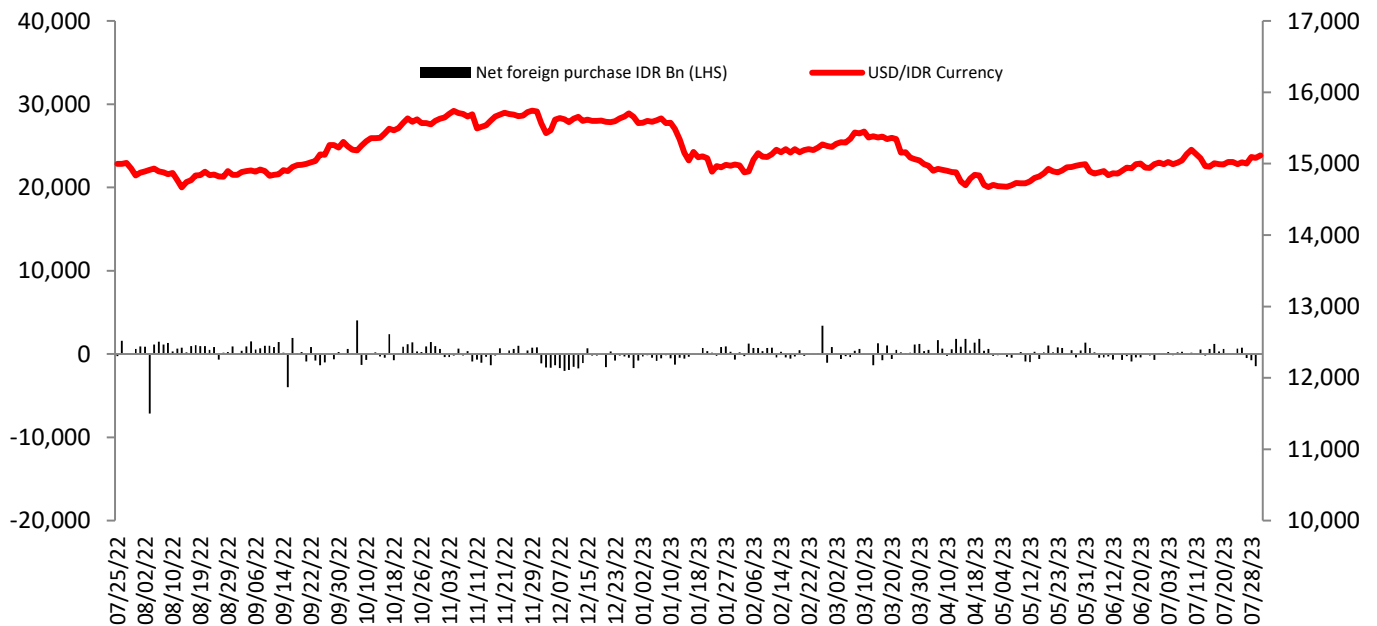
Indonesia bond market closed the day relatively flat. Mixed trading was seen with onshore players was on the sell side offshore player on the buy side. Market players awaiting US data releases this week to move the market, bond prices continue to move within range. Yields were lower by around 1 – 3 bps across the curve. In today sukuk auction, MoF released the incoming bids data which amounts to IDR 22.05Tn, MoF managed to issued to IDR 6Tn. The series absorbed (against incoming bids) on the auction were IDR 1.75Tn (IDR 8.74Tn) 2Y PBS36, IDR 0.9Tn (IDR 2.61Tn) 13Y PBS3, IDR 1.95Tn (IDR 4.19Tn) 6Y PBG1, IDR 1.15Tn (IDR 3.49Tn) 13Y PBS37 and IDR 0.25Tn (IDR 0.96Tn) 24Y PBS33 at cut off yields of 5.97%, 5.86%, 6.1%, 6.45% and 6.7% respectively. No winner on 6mo SPNS.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.8	0.0	1.7	5Y
FR91	FR0091 Govt	100.4	0.1	4.2	10Y
FR93	FR0093 Govt	100.3	(0.0)	3.6	15Y
FR92	FR0092 Govt	105.7	N/A	5.4	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.9	(0.0)	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	100.7	0.0	2.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	103.8	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.0	(0.0)	7.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,886.5	(0.6)	0.5	
Thailand	SET Index	1,556.1	0.8	(6.7)	
Korean Stock Exch.	KOSPI Index	2,667.1	1.3	19.3	
Straight Times	FSSTI Index	3,373.8	(0.0)	3.8	
Kuala Lumpur	KLCI Index	1,451.2	(0.6)	(3.0)	
Philippines	PCOMP Index	6,593.8	0.0	0.4	
Nikkei	NKY Index	33,476.6	0.9	28.3	
Hang Seng	HSI Index	20,011.1	(0.3)	1.2	
MSCI-Asia pacific	MXAP Index	170.8	0.4	9.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,559.5	0.3	7.3	
S&P 500	SPX Index	4,589.0	0.1	19.5	
Nasdaq	CCMP Index	14,346.0	0.2	37.1	
FTSE 100	UKX Index	7,671.2	(0.4)	2.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,115.0	(0.2)	3.0
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,087.5	0.1	(4.0)
3 month	IDSWT3M Index	15,093.8	0.1	3.1
6 month	IDSWT6M Index	15,090.0	(0.1)	3.2
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,092.0	(0.0)	3.1
6 month	IDFWT6M Index	15,098.6	0.4	3.5

*price as of 8/01/2023



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