

FOR PROFESSIONAL INVESTORS - 01/25/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### DOWN

JCI weakened and closed at 6,568 (-87 points or -1.31%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of Rp110Bn today and rupiah was stabilized at IDR 14,351/USD.

Banking stocks were mostly negative as BMRI (-0.69%), BBKA (-0.32%), BBNI (-4.23%), and BBRI (-1.21%) all corrected, except MEGA (+1.54%). Mining names were negative as INDY (-4.8%), PTBA (-2.09%), INCO (-2.81%), ADRO (-2.64%), and ANTM (-6.63%) all closed lower. Consumer stocks were mostly negative as MYOR (-0.99%), INDF (-0.78%), UNVR (-0.49%), and GGRM (-1.34%) all weakened, except ICBP (+1.74%). Retailer names were negative as ERAA (-3.67%), ACES (-1.57%), MAPA (-6.91%), and AMRT (-3.32%) all weakened. Other movers were KONI (+25%), POLL (+22.29%), FREN (-6.98%), and ARTO (-6.95%).

General election will be hold in 14 February 2024, while the regional head election will be done on 27 November 2024.

### BOND MARKET

#### AUCTION SUKUK

Indonesia bond market closed the day relatively flat. Mixed trading was seen with onshore players was on the sell side while local and intebank on the buy side. Lacking other catalyst to move the market, bond prices continue to move within range. Yields were lower by around 1 – 3 bps across the curve.

In today sukuk auction, government received incoming bids totaling at IDR 38.29Tn. MoF only issued IDR 11Tn. The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 21.83Tn) 6mo SPN-S, IDR 1Tn (IDR 4.273Tn) 2Y PBS31, IDR 4.2Tn (IDR 5.49Tn) 4Y PBS32, IDR 3.6Tn (IDR 7.587Tn) 6Y PBS30, IDR 0.8Tn (IDR 5.977Tn) 11Y PBS29 and IDR 0.4Tn (IDR 2.135Tn) 15Y PBS33 at cut off yields of 2.58%, 4%, 4.9%, 5.82%, 6.4% and 6.78% respectively.

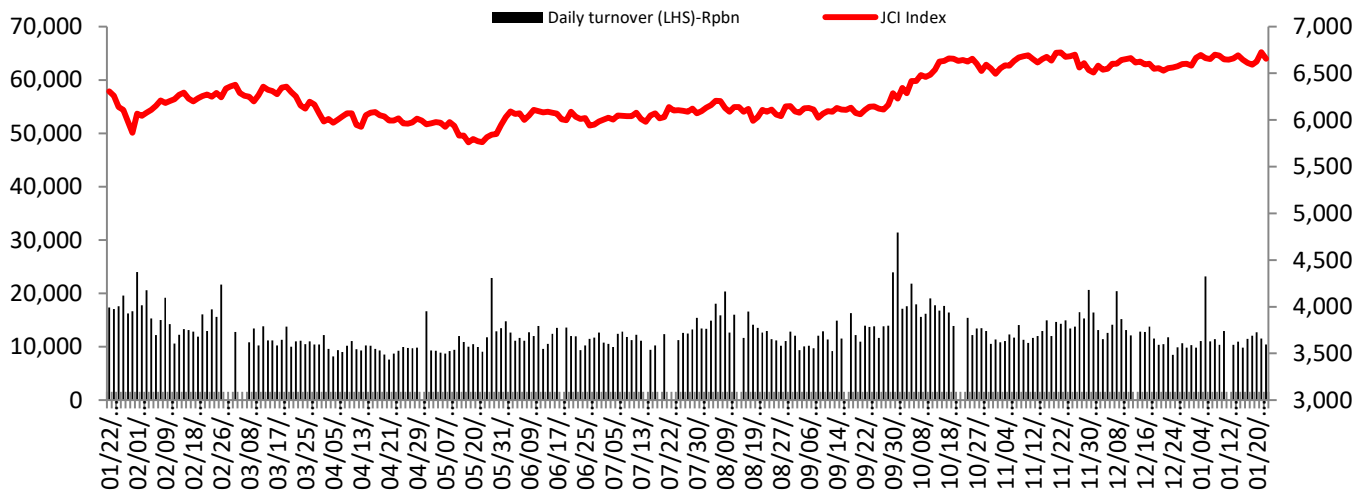


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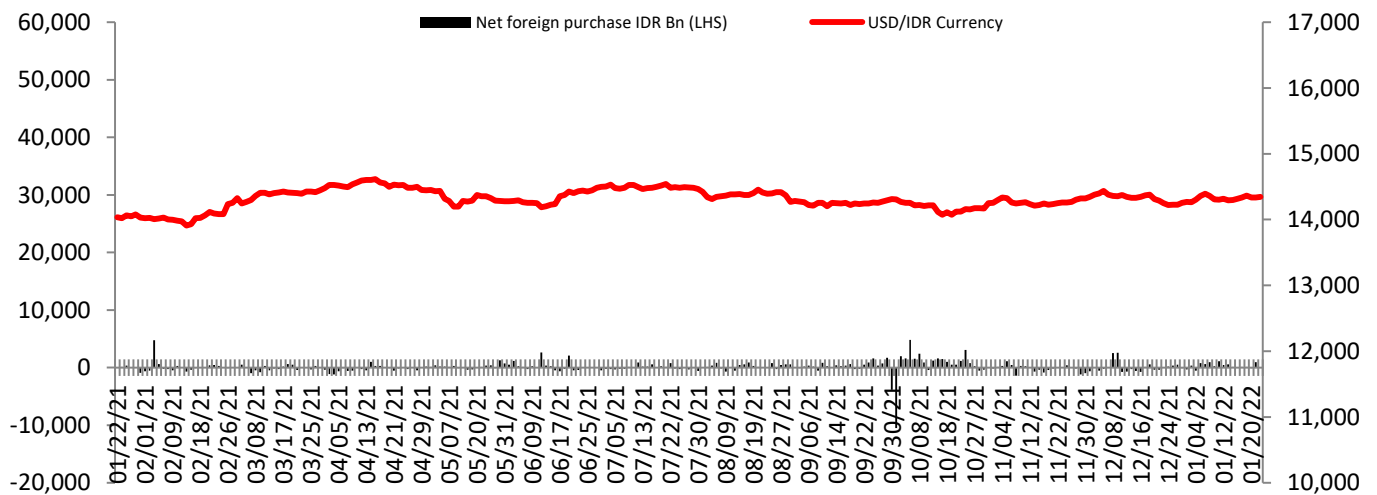
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.6	0.0	(1.3)	5Y
FR82	FR0082 Govt	99.9	0.1	(0.9)	10Y
FR80	FR0080 Govt	99.7	(0.0)		15Y
FR83	FR0083 Govt	101.6	0.0	(1.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,568.2	(1.3)	(0.2)	
Thailand	SET Index	1,637.4	(0.2)	(1.2)	
Korean Stock Exch.	KOSPI Index	2,720.4	(2.6)	(8.6)	
Straight Times	FSSTI Index	3,247.8	(1.1)	4.0	
Kuala Lumpur	KLCI Index	1,508.9	(0.9)	(3.7)	
Philippines	PCOMP Index	7,288.2	0.5	2.3	
Nikkei	NKY Index	27,131.3	(1.7)	(5.8)	
Hang Seng	HSI Index	24,243.6	(1.7)	3.6	
MSCI-Asia pacific	MXAP Index	190.0	(1.0)	(1.6)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,364.5	0.3	(5.4)	
S&P 500	SPX Index	4,410.1	0.3	(7.5)	
Nasdaq	CCMP Index	13,855.1	0.6	(11.4)	
FTSE 100	UKX Index	7,359.1	0.8	(0.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,351.0	(0.1)	(0.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,331.7	(0.1)	0.5
3 month	IDSWT3M Index	14,344.3	(0.0)	(0.5)
6 month	IDSWT6M Index	14,325.0	(0.2)	(0.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,347.8	(0.1)	(0.3)
6 month	IDFWT6M Index	14,433.0	(0.2)	(0.3)

\*price as of 1/24/2022

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