

FOR PROFESSIONAL INVESTORS - 12/15/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Dragged Lower

JCI weakened and closed at 6,752 (-50 points or -0.73%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 671bn today and rupiah slightly weakened to IDR 15,618/USD.

Banking stocks were negative as PNB (-0.86%), BBNI (-0.52%), BMRI (-0.5%), BBKA (-1.45%), and BBRI (-1.41%) all retreated. Consumer names were mostly negative as SDO (-1.3%), MYOR (-0.82%), UNVR (-0.42%), and KLBF (-3.3%) all weakened, except INDF (+0.36%). Telco stocks were negative as ISAT (-0.46%), EXCL (-1.44%), and TLKM (-2.13%) all retreated. Retailer names were negative as ERAA (-1.98%), ACES (-2.82%), MAPI (-2.86%), and AMRT (-0.77%) all declined. Other movers were BBYB (+6.38%), BSSR (+3.96%), BSIM (-5.88%), and CPIN (-2.97%).

The government plans to provide incentives through subsidy scheme to accelerate the development of the electric vehicle ecosystem in Indonesia. For every purchase of electric and hybrid 4W produced in Indonesia, the government will provide subsidy of Rp80mn and Rp40mn respectively. For every purchase of electric 2W, the government will provide subsidy of Rp8mn.

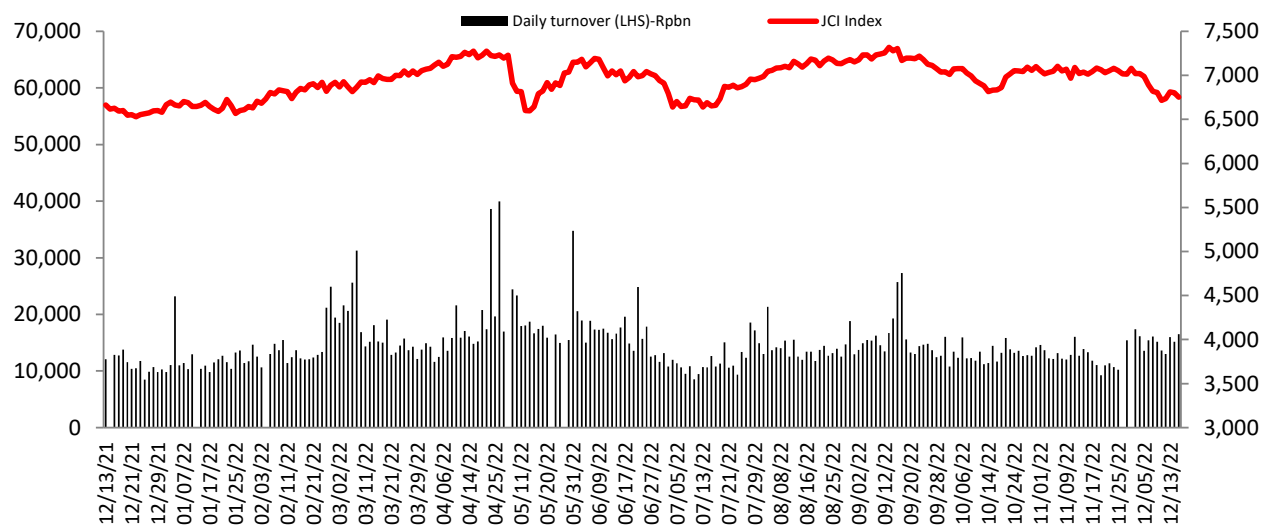
### BOND MARKET

#### FED HIKE RATES BY 50BPS

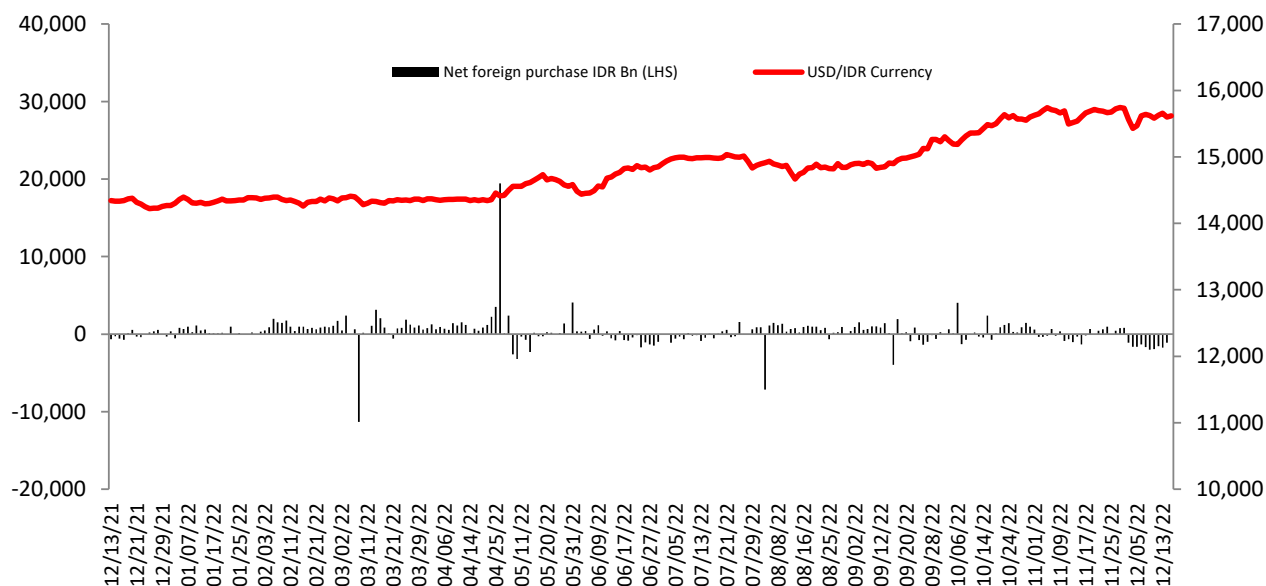
Last night, the Fed delivered a 50bps rate hike as per market expectation and reiterates the “higher-for-longer” narrative. IDR bond market show little reaction as it opened quietly with yield curve mostly unchanged. Second session saw more action as bids emerged in belly to long end area with offshore and local banks in the buy side. However, no significant price movement were seen and curve closed relatively flat compared to yesterday closing.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.3	0.0	(4.6)	5Y
FR82	FR0082 Govt	96.7	(0.0)	(4.1)	10Y
FR80	FR0080 Govt	96.6	0.8		15Y
FR83	FR0083 Govt	100.1	(0.1)	(2.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,751.9	(0.7)	2.6	
Thailand	SET Index	1,620.0	(0.8)	(2.3)	
Korean Stock Exch.	KOSPI Index	2,361.0	(1.6)	(20.7)	
Straight Times	FSSTI Index	3,271.9	(0.2)	4.7	
Kuala Lumpur	KLCI Index	1,467.1	(1.1)	(6.4)	
Philippines	PCOMP Index	6,566.8	(0.7)	(7.8)	
Nikkei	NKY Index	28,051.7	(0.4)	(2.6)	
Hang Seng	HSI Index	19,368.6	(1.5)	(17.2)	
MSCI-Asia pacific	MXAP Index	160.2	0.9	(17.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,966.4	(0.4)	(6.5)	
S&P 500	SPX Index	3,995.3	(0.6)	(16.2)	
Nasdaq	CCMP Index	11,170.9	(0.8)	(28.6)	
FTSE 100	UKX Index	7,446.5	(0.7)	0.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,618.0	(0.1)	(8.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,582.4	(0.3)	9.3
3 month	IDSWT3M Index	15,630.0	(0.3)	(9.5)
6 month	IDSWT6M Index	15,624.5	(0.1)	(9.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,614.4	(0.2)	(9.1)
6 month	IDFWT6M Index	15,681.0	(0.7)	(9.0)
				(5.9)

\*price as of 12/15/2022


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