

**DASHBOARD** AS AT 27.02.2026

Asset Class	Official Benchmark	No. of Holdings	Fund Size (EUR millions)
Balanced	No benchmark	44	84

Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)
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(1) All figures net of fees (in EUR).

(2) Based on 360 days

This fund has less than a year history. Therefore performances cannot be displayed following MIFID regulation.



## HOLDINGS : % OF PORTFOLIO AND FOCUS ON ILLIQUID PART

<b>by Asset (%)</b>	exposure of total portfolio	<b>by Country (%)</b>	focus on illiquid part
Broadly Syndicated Loans	11.95	France	36.98
Corporate Debt	86.38	Italy	28.81
Corporate Debt SRT	6.03	Netherlands	17.09
Real Estate Debt	0.37	Spain	7.29
Infrastructure Debt	19.31	Germany	5.56
Liquid Assets	16.50	Luxembourg	1.63
Money Market	2.88	United States	0.89
Cash	-43.43	Belgium	0.89
Total	100.00	Sweden	0.87
		Total	100.00

<b>by Debt Type (%)</b>	focus on illiquid part	<b>by Sector (%)</b>	focus on illiquid part
Secured	93.51	Healthcare & Pharmaceuticals	15.85
Unsecured	6.49	Services - Business	14.70
Total	100.00	High Tech Industries	12.28
		Environmental Industries	10.19
		Wholesale	9.97
		Utilities - Electric	6.85
		Transportation - Cargo	6.82
		Services - Consumer	5.66
		Media - Advertising, Printing & Publishing	5.44
		Banking, Finance, Insurance & Real Estate	4.86
		Energy - Electricity	2.94
		Beverage, Food & Tobacco	2.43
		Capital Equipment	1.71
		Logistics	0.30
		Total	100.00

<b>by Coupon Type (%)</b>	focus on illiquid part
Float	97.06
Fixed	2.94
Total	100.00

Source of data: BNP Paribas Asset Management.

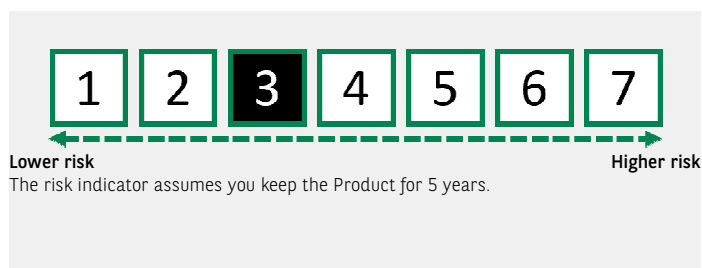
The above-mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



## RISK

## Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 3 out of 7, which is a medium-low risk class.

The risk category is justified by the investment mainly in corporate loans. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of this kind of debt instruments. Moreover, the investment in such credit risk strategies increases the risk.

**Be aware of currency risk.** If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Credit risk:** the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- **Liquidity risk:** this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

## DETAILS

Fees		Key Figures (EUR)		Codes	
Estimated ongoing charges (15.12.23)	1.45%	NAV	1,012.32	ISIN Code	LU2840134766
Maximum Management Fees	1.15%	12M NAV max. (27.02.26)	1,012.32	Bloomberg Code	BDPIVHI OX
		12M NAV min. (30.06.25)	997.49		
		Fund Size (EUR millions)	83.71		
		Dividend (31.12.25)	12.10		
		Initial NAV	1,000.00		
		Periodicity of NAV Calculation	Monthly		

## Characteristics

Legal form	SICAV BNP PARIBAS ALTERNATIVE STRATEGIES Luxembourg domicile
Recommended Investment Horizon	5 years
Domicile	Luxembourg
First NAV date	31.01.2025
Fund Manager(s)	Sergey PERGAMENTSEV
Management Company	BNP PARIBAS ASSET MANAGEMENT Europe
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe, Netherlands Branch
Delegated Manager	AXA INVESTMENT MANAGERS UK LIMITED
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR
Subscription/execution type	Other
SFDR article	Article 8 - Promotion of environmental or social characteristics



## GLOSSARY

**Modified Duration (bond pocket)**

A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

**Sharpe Ratio**

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

**Volatility**

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

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