

FOR PROFESSIONAL INVESTORS - 08/26/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Pushing Higher

JCI advanced and closed at 7,606 (+62 points or +0.82%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 929Bn today and rupiah slightly strengthened to IDR 15,430/USD.

Banking stocks were mostly positive as BBRI (+2.91%), BBNI (+1.38%), BBTN (+4.74%), and BDMN (+2.31%) all in green, except MEGA (-0.49%). Consumer names were mixed as INDF (+2.24%) and KLBFI (+0.58%) in green, while GGRM (-2%), ICBP (-0.65%), and HMSP (-4.64%) weakened. Properties stocks were positive as SMRA (+4.8%), BSDE (+2.98%), CTRA (+1.94%), and PWON (+2.5%) all advanced. Mining names were positive as ADRO (+0.58%), ANTM (+2.07%), ITMG (+1.22%), TINS (+2.91%), and PTBA (+0.36%) all closed higher. Other movers were MSIN (+16.25%), GEMS (+12.66%), MAPA (-2.96%), and AMRT (-1.4%).

Ministry of public works and housing (PUPR) is accelerating the realisation of budget for this annual year (2024), which has reached Rp68tn or 42% of the total budget as of 20 August 2024.

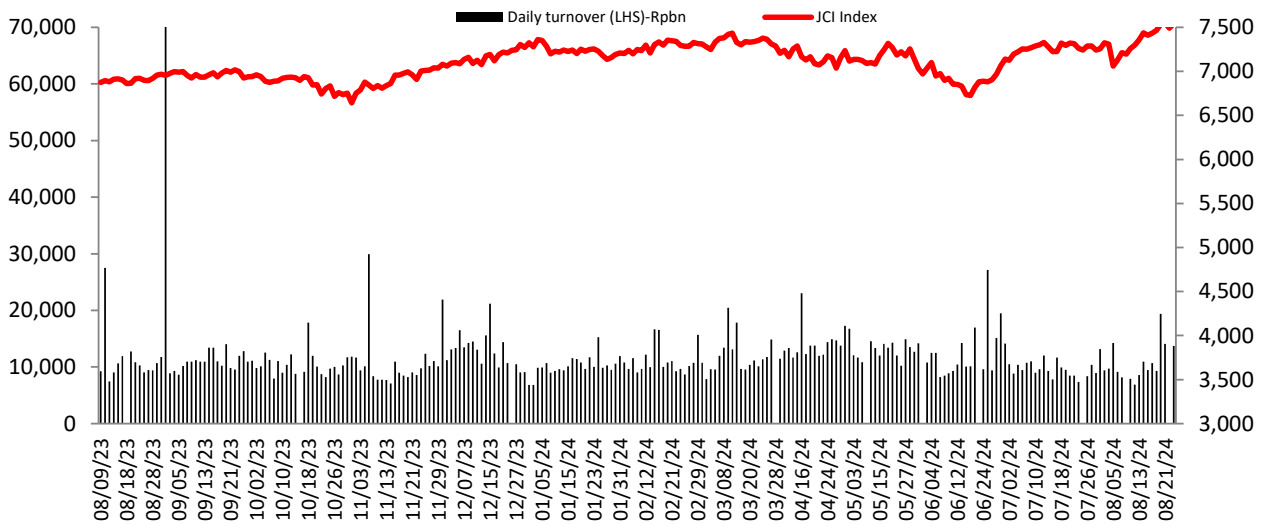
BOND MARKET

Mixed Sentiment

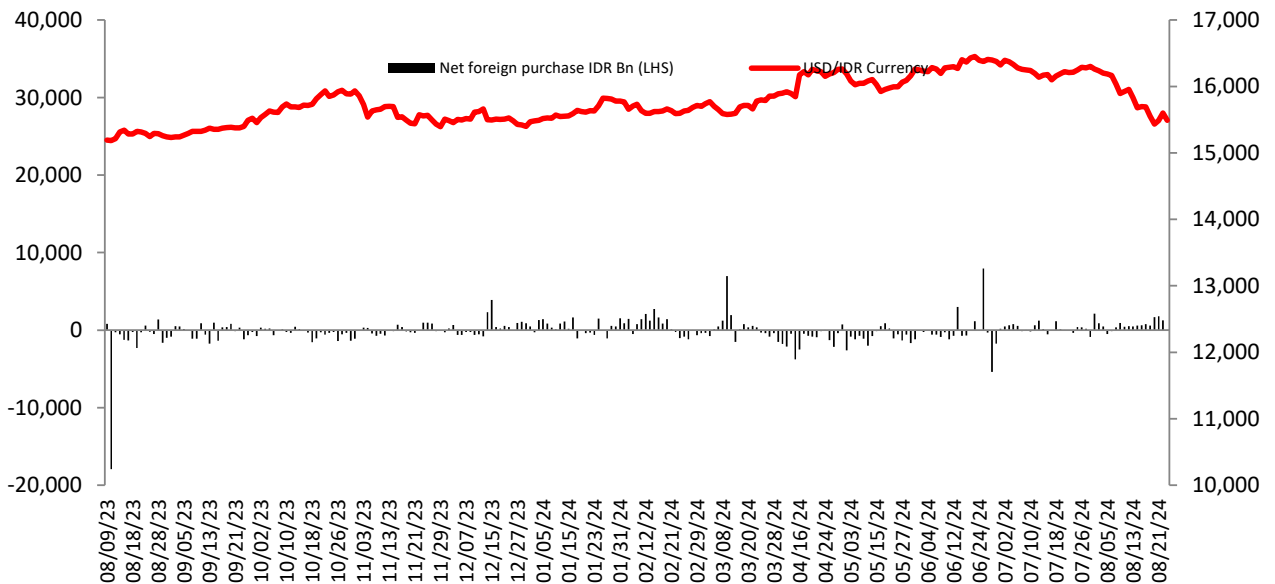
After Powell's speech at Jackson Hole event last Friday night, Indonesia bond market start the week with lower yield 2 – 6 bps following local currency opened the day with traded below 15,400 level. In the morning session, significant price increase soon invited profit takers in market. However, several buying activities were seen especially on middle tenor benchmark and non-benchmark series but the trade volumes were small until the trading session end. The 5Y/10Y/15Y/20Y benchmark closed the day at mid yield of 6.5%/6.61%/6.69%/6.79%. Spot closed at 15,438. Tomorrow on August 27th MoF will hold the first regular Sukuk auction of the year. The series offered are 6M SPNS, 9M SPNS, 2Y PBS-032, 4Y PBS-030, 5Y PBSG1, 13Y PBS-004, and 25Y PBS-038 with indicative target of IDR 8Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.9	(0.0)	0.7	5Y
FR91	FR0091 Govt	98.6	0.1	(0.5)	10Y
FR93	FR0093 Govt	97.5	0.5	(0.6)	15Y
FR92	FR0092 Govt	103.1	0.3	(0.7)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.0	(0.0)	1.0	15-8-2025
PBS003	INDOIS 6 01/15/27	98.6	0.0	0.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.5	0.0	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.0	0.0	(0.8)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,606.2	0.8	4.6	
Thailand	SET Index	1,364.2	0.7	(3.7)	
Korean Stock Exch.	KOSPI Index	2,698.0	(0.1)	1.6	
Straight Times	FSSTI Index	3,396.0	0.2	4.8	
Kuala Lumpur	KLCI Index	1,639.0	0.2	12.7	
Philippines	PCOMP Index	6,962.0	0.9	7.9	
Nikkei	NKY Index	38,110.2	(0.7)	13.9	
Hang Seng	HSI Index	17,798.7	1.1	4.4	
MSCI-Asia pacific	MXAP Index	185.5	0.4	9.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	41,175.1	1.1	9.2	
S&P 500	SPX Index	5,634.6	1.1	18.1	
Nasdaq	CCMP Index	17,877.8	1.5	19.1	
FTSE 100	UKX Index	8,327.8	0.5	7.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,430.0	0.4	(0.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,600.0	0.7	1.2
3 month	IDSWT3M Index	15,490.2	(0.7)	(0.3)
6 month	IDSWT6M Index	15,492.4	(0.8)	(0.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,560.5	(0.2)	(0.7)
6 month	IDFWT6M Index	15,598.1	(0.3)	(0.5)

*price as of 8/24/2024



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