



FOR PROFESSIONAL INVESTORS - 11/17/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Pushing Higher

JCI advanced and closed at 8,417 (+46 points or +0.55%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 667Bn today and rupiah slightly weakened to IDR 16,729/USD.

Banking stocks were mostly positive as BBKA (+1.78%), BBRI (+1.03%), BMRI (+1.47%), and BBTN (+1.26%) all rose, except MEGA (-0.91%). Consumer names were mixed as UNVR (+3.19%), HMSP (+1.82%), and MYOR (+0.95%) advanced, while ICBP (-0.59%) and KLBF (-0.81%) declined. Poultry stocks were negative as MAIN (-2.96%), JPFA (-3.72%), and CPIN (-4.16%) all declined. Properties names were positive as BSDE (+2.6%), CTRA (+1.73%), PWON (+0.56%), and SMRA (+0.51%) all up. Other movers were MINA (+34.44%), RISE (+19.89%), SHIP (-14.86%), and DKFT (-12.21%).

The government will allocate approximately 67% or Rp40tn of the 2026 Village Fund budget, which totals Rp60tn, to finance the development of Merah Putih Village Cooperatives (Kopdes). Several financing regulations have been set to be amended shortly, related to banks' participation in the development of 80k Merah Putih Kopdes.

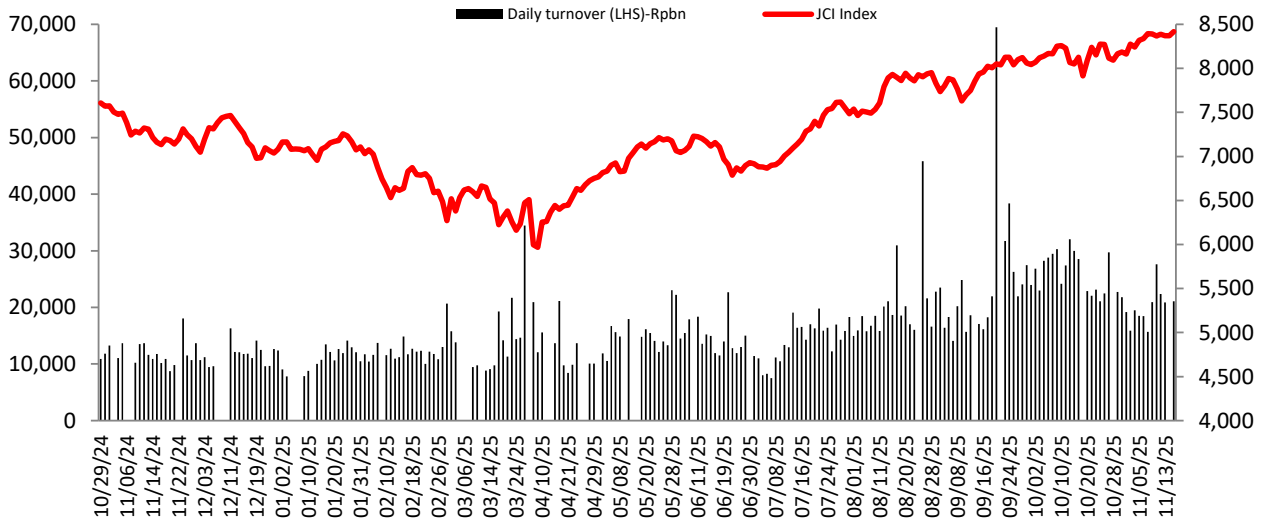
BOND MARKET

Slow Day

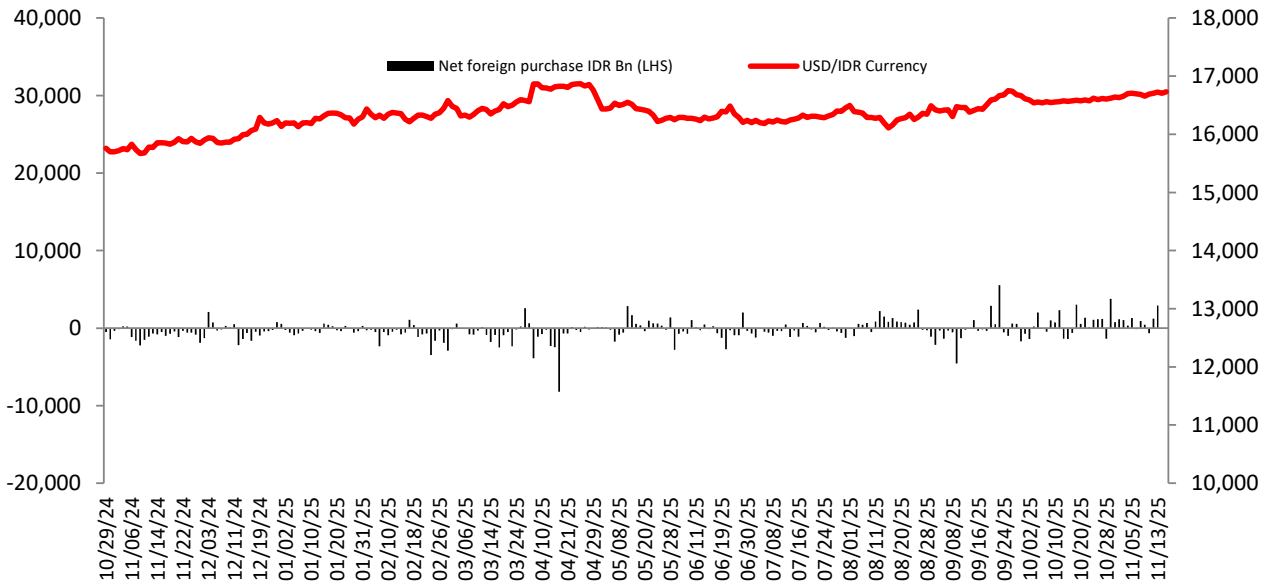
Indonesia bond market started the week in slow mood with Rupiah traded range bound. Morning session we heard little to no trade from our end. Midday, news broke that MoF has placed additional liquidity in SOE banks. However, market shows relatively no response to that news as front end levels stayed the same. Overall, yield curve closed slightly higher with 5/10/15/20Y benchmark series closed at 5.58%/6.17%/6.44%/6.58%. On other note, today BI issued its first 12mo floating rate notes today with weighted average spread against INDONIA at +77.75 bps.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.5	0.0	4.4	5Y
FR91	FR0091 Govt	102.6	0.0	6.5	10Y
FR93	FR0093 Govt	101.4	0.1	7.0	15Y
FR92	FR0092 Govt	106.3	(0.1)	6.1	20Y
PBS036	INDOIS 5 ¾ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.3	0.0	3.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	105.2	(0.1)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	102.0	0.0		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,416.9	0.6	18.9	
Thailand	SET Index	1,278.5	0.7	(8.7)	
Korean Stock Exch.	KOSPI Index	4,089.3	1.9	70.4	
Straight Times	FSSTI Index	4,539.3	(0.1)	19.8	
Kuala Lumpur	KLCI Index	1,627.4	0.1	(0.9)	
Philippines	PCOMP Index	5,779.1	3.5	(11.5)	
Nikkei	NKY Index	50,323.9	(0.1)	26.1	
Hang Seng	HSI Index	26,384.3	(0.7)	31.5	
MSCI-Asia pacific	MXAP Index	226.3	(1.5)	24.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	47,147.5	(0.7)	10.8	
S&P 500	SPX Index	6,734.1	(0.1)	14.5	
Nasdaq	CCMP Index	22,900.6	0.1	18.6	
FTSE 100	UKX Index	9,689.3	(0.1)	18.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,729.0	(0.1)	(3.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,707.4	(0.1)	2.8
3 month	IDSWT3M Index	16,708.0	(0.2)	(3.4)
6 month	IDSWT6M Index	16,697.5	(0.2)	(3.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,721.1	(0.1)	(3.4)
6 month	IDFWT6M Index	16,777.5	(0.1)	(3.4)

*price as of 11/14/2025

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