

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

PATRIMOINE CONVICTIONS, unit class GF (FR0007056312)

Manufacturer: BNP PARIBAS ASSET MANAGEMENT France (« BNPP AM France »)

Website: <https://www.bnpparibas-am.com>

Phone number: call +33.1.58.97.13.09 for more information.

The Autorité des marchés financiers ("AMF") is responsible for the supervision of BNPP AM France with regard to this key information document.

BNPP AM France is authorized in France under number GP96002 and regulated by the AMF.

Date of production of the KID: 31/05/2023

Warning: you are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type

This Product is an alternative investment fund (AIF). It is established as an FCP (fonds commun de placement mutual investment fund) subject to the provisions of the French Monetary and Financial Code.

Term

The Product was initially established for a term of 99 years.

BNPP AM France is entitled to dissolve the Product unilaterally. Dissolution may also take place in the event of a merger, total redemption of the units or when the net assets of the Product are less than the minimum regulatory amount.

Objectives

Management objective: The Fund aims, within the framework of discretionary management, to seize medium-term opportunities on the equity and interest rate markets, over an investment horizon of five years, primarily through UCITS or AIFs. The Fund is actively managed without referring to an index.

Key characteristics of the Fund:

The investment strategy is based primarily on a dynamic allocation across the various markets. This allocation and the geographical distribution are based on the assessment of economic criteria, valuations and technical market analyses.

The Fund may invest in:

- shares of companies from all sectors and all capitalisations, issued on the eurozone and international markets. The degree of exposure to equity markets is between 25% and a maximum of 65% of net assets.
- Debt securities (fixed and/or variable rate and/or indexed bonds denominated in euros and other currencies), negotiable debt securities and money market instruments (particularly those with low sensitivity that at the time of their acquisition have a minimum issue rating of P-2 from Moody's, A-2 from Standard & Poor's (S&P) or F2 from Fitch). The manager has internal methods for evaluating credit risk. The ratings cited here are not used exclusively or systematically, but contribute to the overall evaluation of creditworthiness that forms the basis for the manager's decisions for selecting securities. Speculative securities (issue or issuer rating strictly below Baa3 Moody's, BBB- S&P, Fitch for bonds, strictly below P-3 Moody's, A-3 S&P, or F-3 Fitch for debt securities, no issue or issuer rating for bonds or negotiable debt securities) will represent up to 20% of the net assets. The interest rate sensitivity range of the Fund is between 0 and 15. The degree of the Fund's exposure to interest rate markets via investments in UCIs and direct securities is between 20% and 75%
- French UCITS or AIFs or European UCITS or investment funds of any classification, up to 100% of net assets unless regulatory limits exist (30% or 10%) and up to 20% in securities via UCIs and direct securities.

The Fund exposes unitholders in the eurozone to a currency risk of up to 100% of the net assets.

The manager may use derivative instruments traded on French or foreign regulated and/or over-the-counter futures markets to hedge the Fund against and/or expose it to risks associated with interest rates and/or equities and to hedge against currency risk. The overall exposure of the Fund will not exceed 100% of the net assets.

Requests for subscriptions and redemptions are centralised every day from Monday to Friday at 5.00 p.m. and are fulfilled on the basis of the net asset value of the following day.

Allocation of net income: Accumulation. Allocation of net realised capital gains: Accumulation.

For further details, please refer to the Fund's prospectus.

Other information:

The Fund may not be appropriate for investors who plan to withdraw their money within five years.

Intended retail investors

This Product is designed for retail investors who have some financial expertise and/or average knowledge to understand the Product but nevertheless may bear total capital loss. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 5 years. The product is not marketed to US investors that fall within the definition of restricted persons, as summarised in the Product's prospectus.

Practical Information

■ Custodian: BNP PARIBAS

■ The prospectus, the key information document(s) for the other share classes of this Product, the net asset value and the latest annual and periodical documents are available on the website: www.bnpparibas-am.com. They can be sent to you free of charge upon written request to: BNP PARIBAS ASSET MANAGEMENT France - Service Client - TSA 90007 - 92729 Nanterre CEDEX, France.



WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The risk indicator assumes you keep the Product for 5 years.

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 3 out of 7, which is a medium-low risk class. In other words, the potential losses related to the Product's future results are low to medium, and if the market situation deteriorates, it is unlikely that the value of your investment will be affected when you request the redemption of your units. The risk category is justified by investment in various classes of assets, generally with a good balance between risky assets and less risky assets.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

■ Credit risk: the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.

■ Risk linked to derivatives: the use of derivatives can amplify fluctuations in the value of investments, thus increasing the volatility of returns.

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years

Example Investment: EUR 10,000

If you exit after 1 year

If you exit after 5 years

Scenarios

Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	7,242.67 EUR	4,138.72 EUR
	Average return each year	-27.57%	-16.18%
Unfavourable	What you might get back after costs	8,582.15 EUR	8,186.49 EUR
	Average return each year	-14.18%	-3.92%
Moderate	What you might get back after costs	10,121.42 EUR	11,842.09 EUR
	Average return each year	1.21%	3.44%
Favourable	What you might get back after costs	12,455.39 EUR	13,190 EUR
	Average return each year	24.55%	5.69%

The favorable scenario occurred for an investment between 2013 and 2018.

The moderate scenario occurred for an investment between 2014 and 2019.

The unfavorable scenario occurred for an investment between 2021 and 2023.

WHAT HAPPENS IF BNPP AM FRANCE IS UNABLE TO PAY OUT?

The Product is a fund of jointly owned financial instruments and deposits separate from BNPP AM France.

In the event that BNPP AM France defaults, the assets of the Product held by the depositary will not be affected.

However, in the event that the depositary defaults, the Product's risk of financial loss is mitigated by the legal segregation of the depositary's assets from those of the Product.

WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

■ in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.

■ EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total Cost	482.53 EUR	1,456.93 EUR



	If you exit after 1 year	If you exit after 5 years
Annual Cost Impact (*)	4.88%	2.59%
(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.03% before costs and 3.44% after costs. We may share the costs with the person selling you the product to cover the services they provide to you. This person will inform you of the amount.		
Composition of costs		
One-off entry or exit costs	If you exit after 1 year	
Entry costs	Up to 3.00% of the amount you pay in when entering this investment.	Up to 300 EUR
Exit costs	We do not charge an exit cost.	0 EUR
Recurring costs levied annually		
Management costs and other administrative and operating costs	1.88% of the value of your investment per year. The amount is based on past expenses calculated on 31/12/2022.	182.36 EUR
Transaction costs	0.002% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	0.17 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Product.	0 EUR

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period ("RHP"): 5 years.

The RHP has been defined and based on the risk and reward profile of the Product.

The reimbursements modalities are detailed in the prospectus of the fund.

Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

HOW CAN I COMPLAIN?

For any complaints, investors are invited to contact their usual advisor at the establishment that advised them on the Product. They can also contact BNPP AM France via its website www.bnpparibas-am.fr (Complaints Management Policy in the footer at the bottom of the page), by sending a registered letter with acknowledgement of receipt to BNP PARIBAS ASSET MANAGEMENT France - Client Service - TSA 90007 - 92729 Nanterre CEDEX, France, France, or by sending an email to amfr.reclamations@bnpparibas.com.

OTHER RELEVANT INFORMATION

- In order to access the Product's past performances and performance scenarios, please follow the instructions below:
 - (1) Click on <https://www.bnpparibas-am.fr>
 - (2) On the welcome page, keep "France" country and choose the language and your investor profile; accept web site terms and conditions.
 - (3) Go to tab 'FUNDS' and 'Fund explorer'.
 - (4) Search for the Product using the ISIN code or the Product's name and click on the Product.
 - (5) Click on the 'Performance' tab.
- The chart on the website shows the Product's performance as the percentage loss or gain per year over the last 9 years.
- If this Product is used as an underlying of an insurance policy or a capitalization policy, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this key information document, the contact in case of a claim and what happens in the case of failure of the insurance company are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.
- In the event of continued disagreement, investors can also contact the AMF Ombudsman by post: The AMF Ombudsman, Autorité des marchés financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, FRANCE, or via the Internet: <http://www.amf-france.org> Section: The AMF Ombudsman.

