BNP PARIBAS

The bank for a changing world

THEAM QUANT – NEW ENERGY OPPORTUNITIES

theam QUANT FUNDS

SRI

MARKETING COMMUNICATION | FOR PROFESSIONAL CLIENTS ONLY | AUGUST 2026

OBJECTIVE

The THEAM Quant- New Energy Opportunities Fund leverages the experience of BNP Paribas Equity Research and the equity selection capabilities of BNP Paribas QIS with the ambition of identifying companies involved in the New Energy industry, and exhibiting high Environment, Social and Governance ("ESG") standards as well as robust financial fundamentals.

NEW ENERGY: The energy generated by activities and technologies enabling and participating in the energy transition needed to achieve global net zero emissions of greenhouse gases into the atmosphere. This includes but is not limited to, the generation of energy with solar panels and wind turbines, energy storage with high-capacity batteries, efficient energy use and distribution through smart grids, thermal insulation or hydrogen-powered electric vehicles.

KEY POINTS

A UNIQUE THEMATIC SCORING METHODOLOGY

- Combines **Artificial Intelligence data-processing and BNP Paribas Equity Research analysts' expertise** to identify and score companies based on their exposure to the New Energy Ecosystem.

A LONGSTANDING, RECOGNIZED EXPERIENCE IN STOCKS SELECTION

- Leveraging **BNP Paribas QIS** extensive knowledge and experience in dynamic equity strategies, to ensure **financial robustness** of selected companies and **enhance the risk return profile** of the Fund.

LONG TERM GROWTH POTENTIAL

- Transition to New Energies is supported by **massive investment**, led both by governments plans (Europe's Green Deal Industrial Plan or Inflation Reduction Act in the US) and companies' capital expenditures and R&D

BNP PARIBAS EXANE

Developed Europe Research - 2025
for the 9th consecutive year

Institutional Investor Survey
ranked number 1 in Sales and Specialist Sales - 2023

AIMING FOR THE HIGHEST SUSTAINABLE STANDARDS

- The Fund commits to a **minimum of 60% Sustainable Investment as defined by the SFDR*.** BNP Paribas Asset Management's Sustainable Investment methodology selects companies following good governance practices and contributing to one of the sustainable objectives, without hindering any of the others.
- The Fund is also **aligned with Article 8 of the SFDR*.**

METHODOLOGY

INVESTMENT UNIVERSE

Initial Portfolio: World coverage of liquid companies, divided in three main regions: Europe, North America and Asia (~3000 stocks)

ESG exclusions (disputable activities, UN Global Compact, controversies)

NEW ENERGY SCORING

BNP Paribas Equity Research has developed a **unique approach** to score companies involved in the **New Energy Transition:**

- **IDENTIFICATION:** In-house Artificial Intelligence model used for large-scale scanning of companies' activities
- **EXPOSURE:** Evaluation by BNP Paribas Equity Research analysts of Capex needed in each New Energy sectors and firms' exposure to them
- **ADEQUACY:** Systematic and analyst-based relevance controls of selected companies to determine final score

FINANCIAL FILTERS

Exclusion of companies with the **weakest financial fundamentals**

PORTFOLIO CONSTRUCTION

Selects **companies that maximise the portfolio's New Energy Score**, taking into account **carbon footprint constraints** (lower than the carbon footprint of the initial portfolio) and **diversification constraints** (maximum stock weight of 3%, regional control)**

~35 selected companies

Source: BNP Paribas. For Illustrative purpose only. For further information, and in particular the risks of the product, please refer to the Prospectus and KIDs of the fund.
**SFDR = Sustainable Finance Disclosure Regulation; **Other ESG constraints are considered, please refer to the fund's Prospectus for details.*

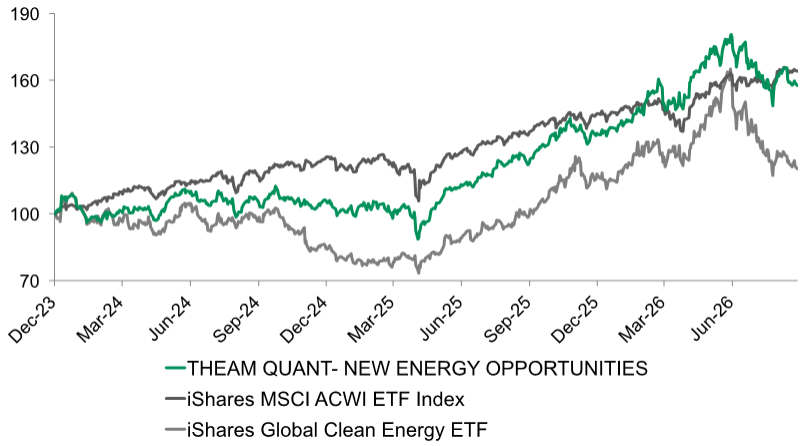
THEAM Quant – New Energy Opportunities

SRI

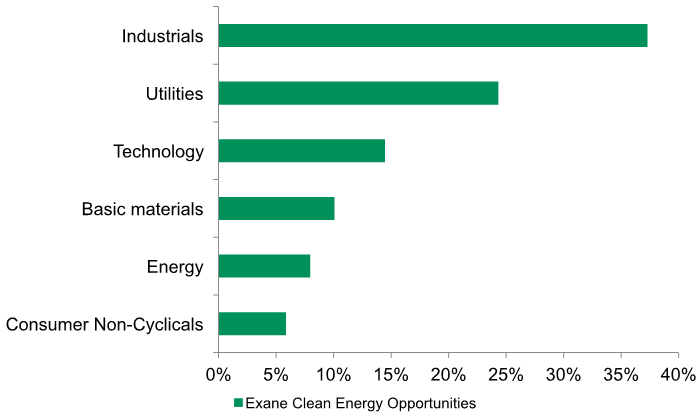
As of August 31st, 2026

PERFORMANCE ANALYSIS

Simulated Performance (net of fees, Share I - USD)



Sector Distribution



Simulated Performance and Risk Statistics (net of fees, Share I - USD)

		1M	3M	1Y	3Y p.a.	5Y p.a.	Global p.a.	Volatility p. a.	Max. Drawdown
THEAM QUANT- NEW ENERGY OPPORTUNITIES	Return	-0.02%	-11.62%	26.37%	18.07%	18.07%	18.07%	18.96%	-21.15%
ACWI US Equity	Return	2.72%	1.35%	20.41%	19.80%	19.80%	19.80%	14.72%	-16.55%
ICLN US Equity	Return	-1.42%	-26.60%	20.22%	6.95%	6.95%	6.95%	26.71%	-32.87%

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	Fund	6.62%	8.55%	-5.86%	14.29%	4.51%	-5.23%	-6.72%	-0.02%					15.02%
	ACWI US Equity	2.83%	1.29%	-6.11%	9.52%	4.62%	-0.99%	-0.34%	2.72%					13.56%
	ICLN US Equity	10.47%	0.39%	0.38%	13.56%	13.48%	-13.07%	-14.35%	-1.42%					5.30%
2025	Fund	3.31%	-2.81%	-2.81%	4.15%	9.26%	4.05%	4.78%	2.36%	5.40%	5.95%	-1.49%	-0.11%	36.17%
	ACWI US Equity	3.14%	-0.30%	-3.67%	0.52%	5.69%	4.00%	1.06%	2.68%	3.60%	2.29%	0.04%	0.01%	20.42%
	ICLN US Equity	-0.09%	-2.29%	2.79%	3.06%	7.65%	3.47%	2.29%	7.31%	7.57%	11.76%	-1.79%	-3.30%	44.38%
2024	Fund	-10.32%	3.69%	2.10%	-1.88%	9.15%	-5.68%	2.74%	0.74%	2.65%	-6.43%	1.91%	-4.45%	-7.16%
	ACWI US Equity	0.28%	4.51%	3.26%	-3.55%	0.69%	1.19%	1.54%	2.50%	2.20%	-2.09%	4.03%	-3.51%	15.46%
	ICLN US Equity	-11.30%	0.72%	0.50%	-5.36%	-0.47%	-11.02%	6.23%	0.99%	2.80%	-10.82%	-5.42%	-8.15%	-26.91%

Source Bloomberg, BNP Paribas. Based on simulated performance of the underlying strategy of THEAM Quant - New Energy Opportunities, net of management fees. Comparative indices: iShares MSCI ACWI ETF, Bloomberg code: <ACWI US Equity>; iShares Global Clean Energy ETF, Bloomberg code: < ICLN US Equity >. Index levels rebased at 100% on 7 May 2015. Performance data prior to this date is simulated. Simulated or historical past performance is not an indicator of future performance. Comparative index for illustrative purposes only. This index does not represent an official benchmark of the fund. This is for general information only and should not be used as a basis for making any specific investment, business or commercial decisions. Any economic and market trend, prediction, projection or forecast is not necessarily indicative of the future or likely performance of the funds.

FUND CHARACTERISTICS

Fund	THEAM QUANT- NEW ENERGY OPPORTUNITIES	Capital protection	No
Management Company	BNP PARIBAS ASSET MANAGEMENT Europe	Minimum Investment horizon	6
Comparative Index	MSCI AC World (USD) NR	Legal form	SICAV
Assets under Management	USD 575.21 million as of 31 August 2026	SRI Ranking (scale from 1 to 7)*	5
SFDR article	This product promotes environmental or social characteristics pursuant to article 8 of the EU regulation 2019/2088.		

Share	I ACC	C EUR ACC	J ACC	C ACC
Launch date	05 December 2023	05 December 2023	05 December 2023	14 June 2024
ISIN code	LU2654767917	LU2654768725	LU2654772834	LU2654773568
Bloomberg code	TQNEGYI LX	TQNTENC LX	TQNEROJ LX	-
Ongoing charges	0.66%	1.51%	0.42%	1.51%
Subscription / Exit fees	None / None	3.00% / None	None / None	3.00% / None
Minimum subscription	100K$ equiv / UCIs: none	No minimum	10M$ / UCIs: none	-
Passporting	Greece, Switzerland, Cyprus, France, Germany, Italy, Luxembourg	Cyprus, Italy, Greece, Luxembourg, France, Germany, Switzerland, Belgium	France, Luxembourg, Italy, Germany, Switzerland	Germany, Greece, France, Luxembourg, Switzerland, Cyprus, Belgium

*The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being in risk of capital loss. Following the new Sustainable Finance Disclosure Regulation (SFDR) that came into force on the 10th of March 2021, financial entities such as BNP Paribas Asset Management who sell products into the EU are required to classify the products they manufacture or advise into three categories: products with sustainable investment objective (Article 9); products promoting environmental or social characteristics (Article 8); products neither Article 8 or Article 9 (Article 6). *The summary risk indicator is determined on a scale from 1 to 7 (7 being the highest risk level). It is subject to a periodical computation and can consequently change over time. We invite you to consult regularly the KID.*

Funds' main common risks

- The following list of risk factors associated with the funds is not exhaustive. The risk factors that should be considered in connection with any investment include (but are not limited to) the following:

- An investment in the funds may involve a significant degree of risk. Investment in the funds is only suitable for those persons who are able to bear the economic risk of the investment, understand the degree or risk involved, believe that the investment is suitable based upon their investment objectives and financial needs, and have specific needs for liquidity of investment. There can be no assurance that the funds' objectives will be achieved or that there will be any return of capital.

Economic conditions

- The success of any investment activity is affected by general economic conditions, which may affect the level and volatility of interest rates and the extent and timing of investor participation in the equity markets. Unexpected volatility or illiquidity in the markets in which the funds hold positions could impair the funds' ability to carry out their business or cause them to incur losses. None of these conditions is within the control of the funds or its management company and/or investment manager and no assurances can be given that the funds or its management company and/or investment manager will anticipate these developments.

The funds will possess inherent risks

- These include, among other things, credit, liquidity, volatility, currency and interest rate risk, the financial condition of the underlying obligors, general economic conditions, market price volatility, the condition of certain financial markets, political events and developments or trends in any particular industry.

Currency exchange risk

- The value of an investment may be affected by fluctuations in the currency of the country in which the investment was made, or exchange control regulations.

Interest rate risk

- The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc.

Derivatives risk

- The use of derivatives by the funds includes various risks. Those risks are (without limitation), the lack of secondary market liquidity under circumstances, valuations risks, the lack of standardization and regulation, the risk of leverage, the risk of counterparty.

Liquidity risk

- There is a risk that investments made in funds may become illiquid due to an over-restricted market (often reflected by a very broad bid-ask spread or by substantial price movements), or if their "rating" declines or their economic situation deteriorates.

Credit risk

- This is the risk that may derive from the rating downgrade of a bond issuer to which the funds are exposed, which may therefore cause the value of the investments to go down. Funds investing in high-yield bonds present a higher than average risk due to the greater fluctuation of their currency or the quality of the issuer.

Risk linked to equity markets

- The risks associated with investments in equities (and similar instruments) include significant fluctuations in prices, negative information about the issuer or market and the subordination of a company's equities to its bonds. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay.

Counterparty risk

- This risk relates to the quality of the counterparty with whom the funds do business or enter into various transactions. This risk reflects the counterparty's ability to honor its commitments (payment, delivery, repayment, etc.)

Environmental, Social and Governance (ESG) Investment Risk:

- The lack of common or harmonized definitions and labels integrating ESG and sustainability criteria at EU level may result in different approaches by managers when setting ESG objectives. This also means that it may be difficult to compare strategies integrating ESG and sustainability criteria to the extent that the selection and weightings applied to select investments may be based on metrics that may share the same name but have different underlying meanings. In evaluating a security based on the ESG and sustainability criteria, the Investment Manager may also use data sources provided by external ESG research providers. Given the evolving nature of ESG, these data sources may for the time being be incomplete, inaccurate or unavailable. Applying responsible business conduct standards in the investment process may lead to the exclusion of securities of certain issuers. Consequently, the Sub-Fund's performance may at times be better or worse than the performance of relatable funds that do not apply such standards.

The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay. Investors are warned that the capital invested may not be fully recovered, mutual funds described in this document being in risk of capital loss and risk of counterparty. Past performance is not indicative of future performance.

Disclaimer

THEAM Quant" is the generic name given to a broad range of systematic strategies designed by BNP Paribas Global Markets and mostly implemented in Funds managed by BNP Paribas Asset Management

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