



FOR PROFESSIONAL INVESTORS - 10/17/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Another Correction

JCI weakened and closed at 7,916 (-209 points or -2.57%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 3Tn today and rupiah was stabilized at IDR 16,585/USD.

Banking stocks were mixed as BBKA (+2.74%) and MEGA (+1.53%) rose, while BBNI (-1.3%), BMRI (-0.98%), and BBRI (-0.85%) retreated. Consumer names were mixed as ICBP (+1.62%) and INDF (+0.71%) in green, while GGRM (-3.55%), HMSP (-2.88%), and UNVR (-4.28%) down. Material stocks were negative as TPIA (-3.15%) and BRPT (-7.12%) all retreated. Telco names were negative as EXCL (-3.59%), ISAT (-4.36%), and TLKM (-2.37%) all corrected. Other movers were PSAB (+15.45%), RISE (+9.91%), MLPT (-15%), and DSSA (-13.78%).

Danantara ensures that the allocation of 15% of the total dividends from state-owned enterprises (SOEs) for investment in government securities (SBN) is only temporary. Danantara Chief Investment Officer (CIO) explained that the decision was taken due to time constraints to obtain returns towards the end of the year.

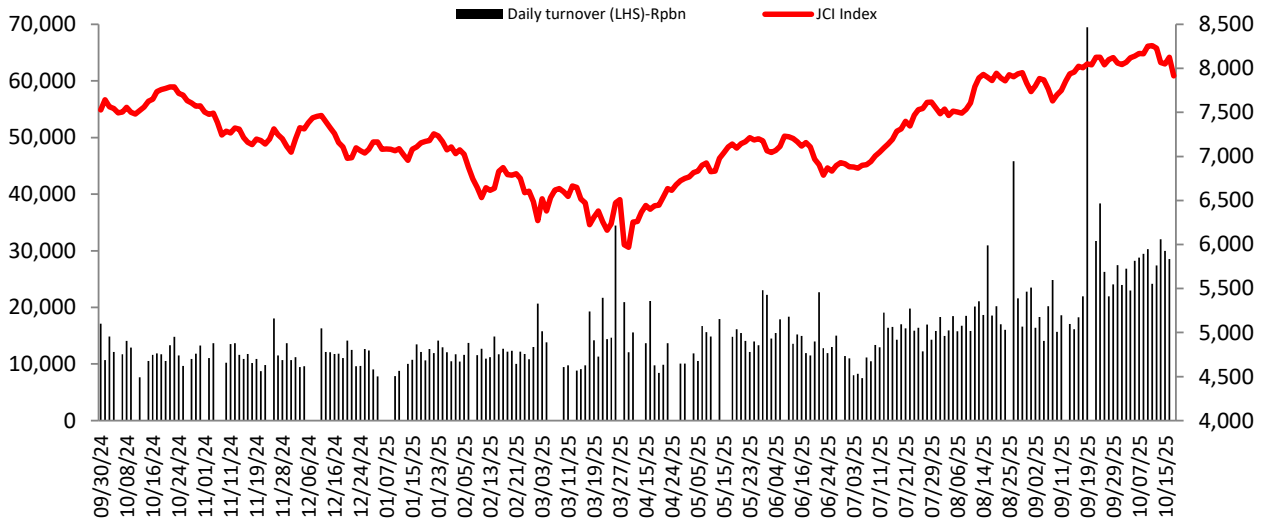
BOND MARKET

Unchanged

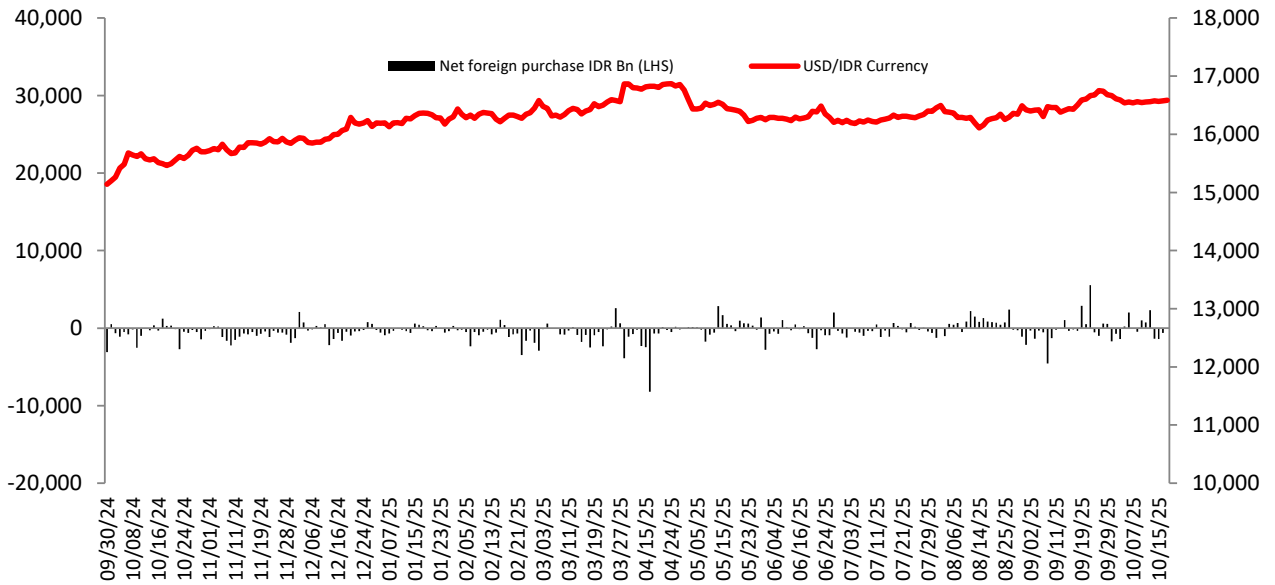
Indonesia bond market continued to see bidish tone especially in the morning session. Sentiment were still mostly driven following UST rallied overnight 10Y UST yield movement to below 3.98% last night. We saw good demand on 10Y benchmark series followed by non-benchmark series. Onshore banks positioned for next BI rate meeting as next fed cut leaning to certainty. However, in the afternoon session, IDR bond market told a different story as several profit takers erased the morning gain.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.5	0.0	4.5	5Y
FR91	FR0091 Govt	103.7	(0.1)	7.6	10Y
FR93	FR0093 Govt	101.6	0.1	7.2	15Y
FR92	FR0092 Govt	106.3	0.2	6.1	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.5	0.0	3.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	104.1	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.1	0.0		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,915.7	(2.6)	11.8	
Thailand	SET Index	1,277.2	(1.1)	(8.8)	
Korean Stock Exch.	KOSPI Index	3,748.9	0.0	56.2	
Straight Times	FSSTI Index	4,314.1	(1.0)	13.9	
Kuala Lumpur	KLCI Index	1,607.2	(0.3)	(2.1)	
Philippines	PCOMP Index	6,089.5	(0.1)	(6.7)	
Nikkei	NKY Index	47,582.2	(1.4)	19.3	
Hang Seng	HSI Index	25,247.1	(2.5)	25.9	
MSCI-Asia pacific	MXAP Index	224.6	1.0	23.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	45,952.2	(0.7)	8.0	
S&P 500	SPX Index	6,629.1	(0.6)	12.7	
Nasdaq	CCMP Index	22,562.5	(0.5)	16.8	
FTSE 100	UKX Index	9,292.4	(1.5)	13.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,585.0	(0.1)	(2.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,578.0	0.0	2.0
3 month	IDSWT3M Index	16,575.2	(0.0)	(2.6)
6 month	IDSWT6M Index	16,575.7	(0.0)	(2.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,600.3	(0.1)	(2.7)
6 month	IDFWT6M Index	16,594.4	(0.0)	(2.3)

*price as of 10/16/2025

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