



FOR PROFESSIONAL INVESTORS - 07/20/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Bounce

JCI advanced and closed at 6,736 (+77 points or +1.15%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 58Bn today and rupiah was stabilized at IDR 14,978/USD.

Banking stocks were mixed as BMRI (+1.02%), MEGA (+5.13%), and BBKA (+0.35%) closed higher, while BBNI (-0.34%) and BBRI (-0.72%) retreated. Consumer names were mixed as KLBK (+2.72%), INDF (+1.42%), and MYOR (+0.26%) up, while UNVR (-0.2%) and ICBP (-0.53%) weakened. Mining stocks were positive as ADRO (+5.73%), ANTM (+6.09%), INCO (+5.53%), PTBA (+2.31%), and ITMG (+2.2%) all rose. Retailer names were positive as MAPI (+4.55%), LPPF (+4.45%), AMRT (+0.54%), and ACES (+3.42%) all inched higher. Other movers were BIPI (+13.49%), AKRA (+8.37%), UNIC (-3.77%), and PRDA (-2.73%).

BI sold IDR390bn of bonds in the secondary market to absorb excess liquidity. More liquidity normalisation efforts are expected to come.

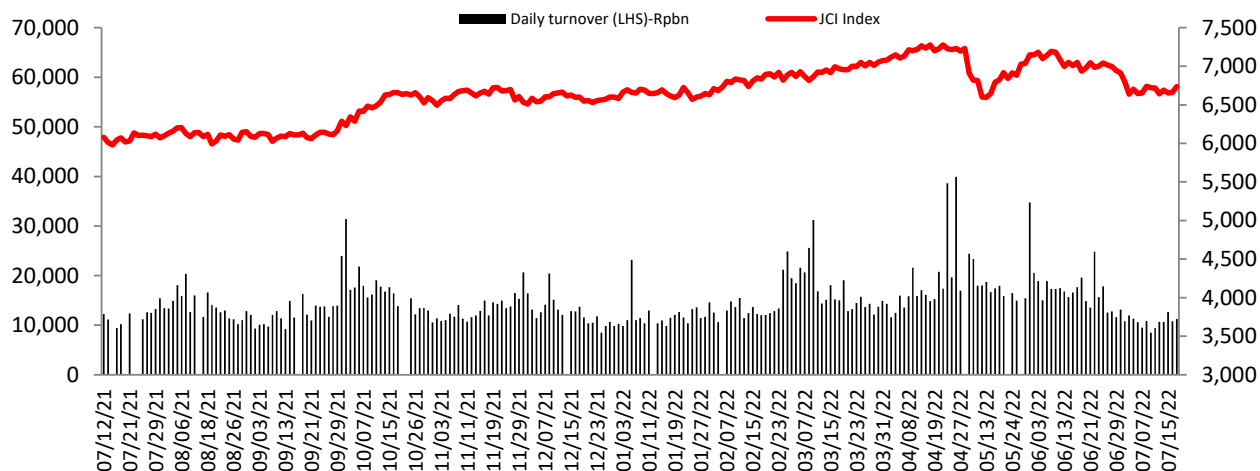
### BOND MARKET

#### AUCTION DAY

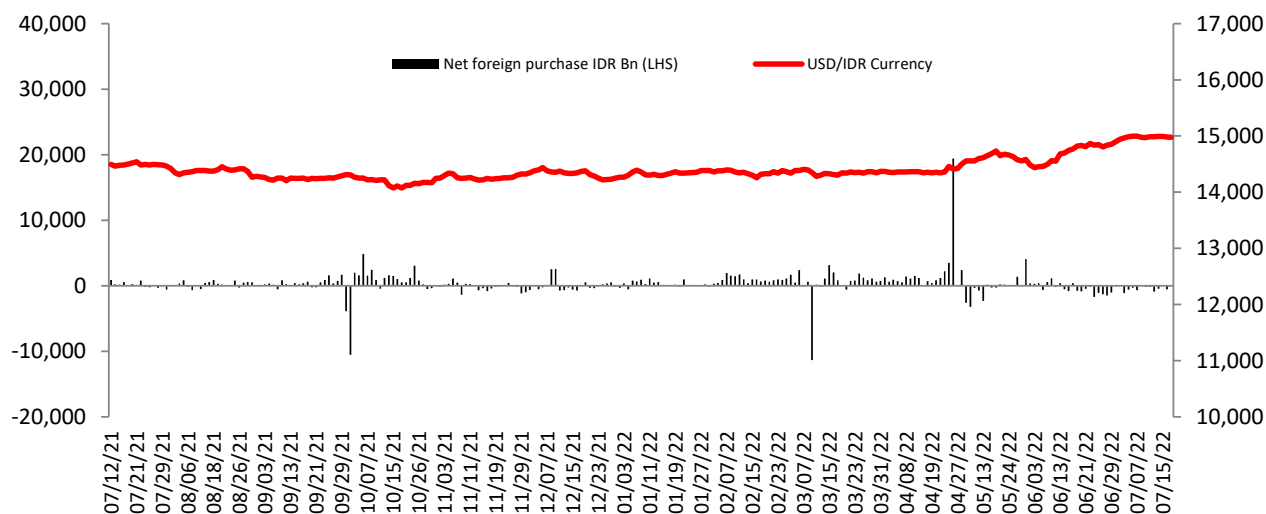
The IndoGB bond market opened with weak tendencies as market participants are still cautious ahead of BI, BOJ and ECB meeting on Thursday. Most of the morning session was muted with bidders turned very defensive. In the afternoon session, selling pressure was seen started with 10Y FR91 being given at 92.5 (7.47%). Bond pricing were lower compare to yesterday closing and yield higher by 5 - 8 bps. In today auction, MoF only received incoming bids totaling at IDR 29.455Tn. MoF managed to downsize issuance to IDR 11.87Tn (initial target: IDR 15Tn). The series absorbed (against incoming bids) on the auction were IDR 0.45Tn (IDR 0.5Tn) 3mo SPN, IDR 0.02Tn (IDR 5.06Tn) 12mo SPN, IDR 3.95Tn (IDR 4.758Tn) 5Y FR90, IDR 6.35Tn (IDR 15.289Tn) 10Y FR91, IDR 0.15Tn (IDR 1.19Tn) 15Y FR93, IDR 0.9Tn (IDR 2.404Tn) 20Y FR92 and IDR 0.05Tn (IDR 0.253Tn) 30Y FR89 at weighted average yields of 2.25%, 3.25%, 6.51%, 7.47%, 7.4%, 7.55% and 7.48% respectively.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	94.3	(0.3)	(6.6)	5Y
FR82	FR0082 Govt	92.7	(0.5)	(8.0)	10Y
FR80	FR0080 Govt	91.2	(0.1)		15Y
FR83	FR0083 Govt	95.8	(0.4)	(6.7)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,736.1	1.2	2.3	
Thailand	SET Index	1,531.4	(0.9)	(7.6)	
Korean Stock Exch.	KOSPI Index	2,371.0	(0.2)	(20.4)	
Straight Times	FSSTI Index	3,121.7	(0.0)	(0.1)	
Kuala Lumpur	KLCI Index	1,428.8	(0.1)	(8.9)	
Philippines	PCOMP Index	6,286.2	0.3	(11.7)	
Nikkei	NKY Index	26,961.7	0.6	(6.4)	
Hang Seng	HSI Index	20,661.1	(0.9)	(11.7)	
MSCI-Asia pacific	MXAP Index	156.3	1.4	(19.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,072.6	(0.7)	(14.5)	
S&P 500	SPX Index	3,830.9	(0.8)	(19.6)	
Nasdaq	CCMP Index	11,360.1	(0.8)	(27.4)	
FTSE 100	UKX Index	7,201.3	(0.3)	(2.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,978.0	0.0	(4.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,997.0	0.0	5.2
3 month	IDSWT3M Index	14,986.7	(0.1)	(5.0)
6 month	IDSWT6M Index	14,990.0	(0.1)	(5.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	1,510.0	(0.7)	89.5
6 month	IDFWT6M Index	15,229.1	901.9	(5.9)
				(5.9)

\*price as of 7/19/2022

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\* PT BNP Asset Management (address: Sequis Tower, 29<sup>th</sup> Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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