



FOR PROFESSIONAL INVESTORS - 12/20/2023

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIGHT REBOUND

JCI advanced and closed at 7,188 (+68 points or +0.96%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 383Bn today and rupiah was stabilized at IDR 15,505/USD.

Banking stocks were positive as BBRI (+0.91%), BMRI (+0.84%), BBCA (+0.54%), BBTN (+0.82%), and BDMN (+0.36%) all advanced. Consumer names were positive as KLBF (+2.79%), MYOR (+4.76%), KAEF (+24.9%), INDF (+0.8%), and UNVR (+0.59%) all in green. Material stocks were positive as TPIA (+5.42%) and BRPT (+7.17%) all up. Retailer names were positive as AMRT (+3.3%), MAPI (+1.49%), ACES (+3.5%), and ERAA (+4.06%) all in green. Other movers were ADRO (+3.59%), PGAS (+2.82%), WIIM (-17.71%), and LPKR (-3.66%).

Indo 3Q23 heavy equipment dropped 11% yoy according to Indonesian heavy equipment sole agent association (PAABI), largely due to soft commodity and construction sectors.

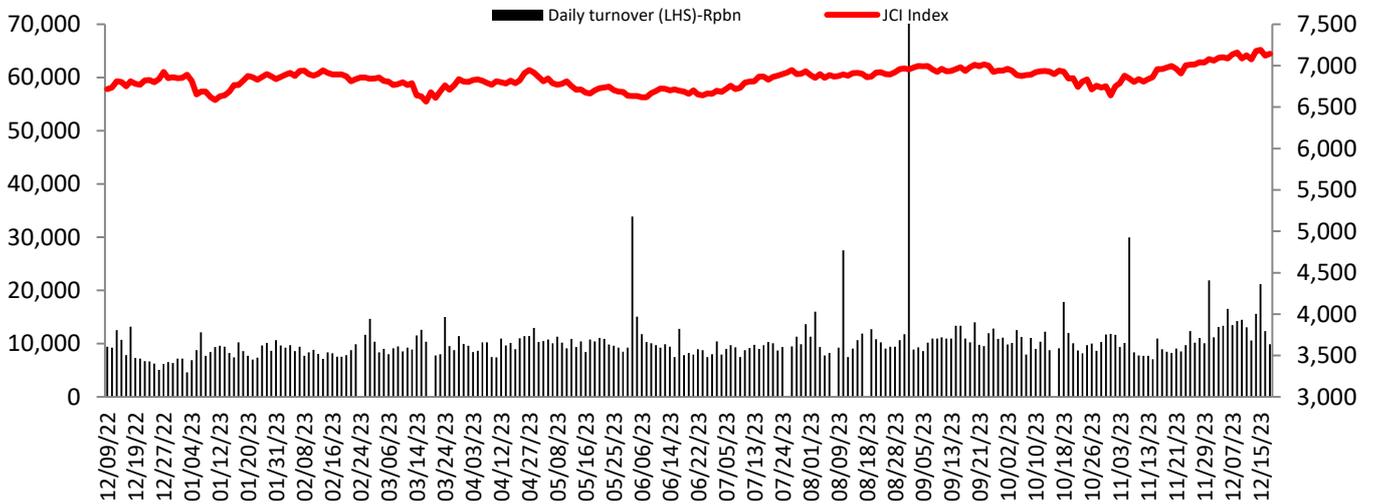
### BOND MARKET

#### Last Sukuk Auction in 2023

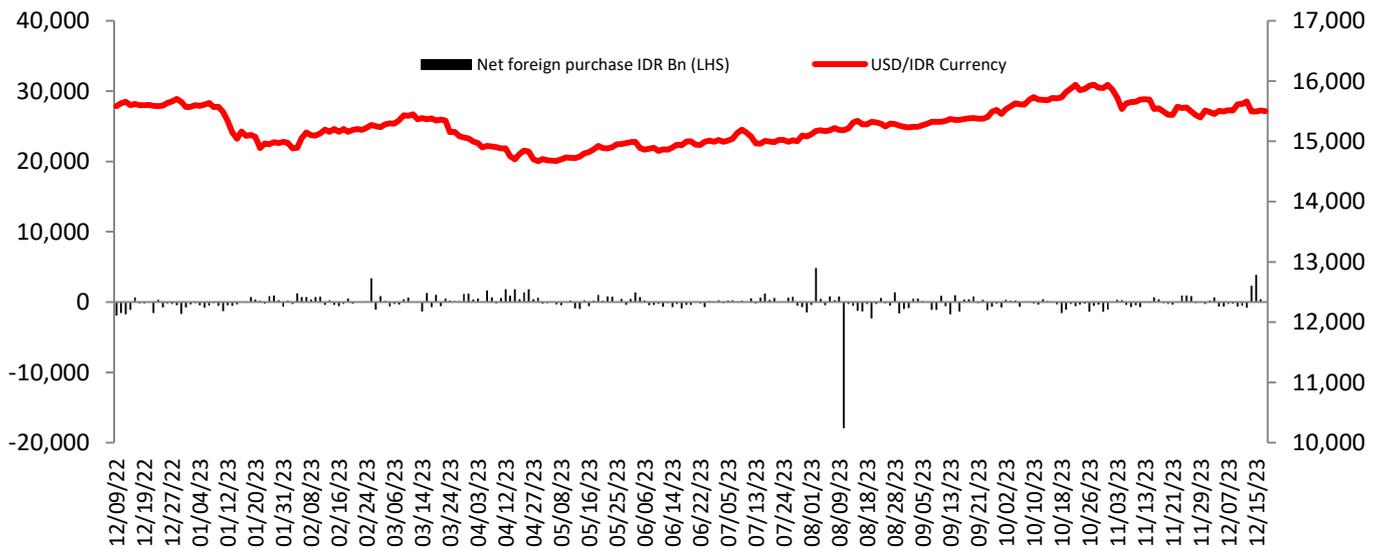
It was a dull day for the bond market with relatively thin trading volume. After open the day unchanged, bond prices moved nowhere throughout the day as we heard hardly any trade done. Overall trading was pretty muted. Today we have the last sukuk bond auction this year with issuance target IDR 9Tn and MoF absorbed only IDR 4Tn with SPNS and PBS3 cancelled. The series absorbed (against incoming bids) on the auction were IDR 1.8Tn (IDR 2.73Tn) 2Y PBS36, IDR 0.35Tn (IDR 0.82Tn) 6Y PBSSG1, IDR 0.8Tn (IDR 1.01Tn) 13Y PBS37, and IDR 1.05Tn (IDR 1.11Tn) 26Y PBS38 at cut off yields of 6.71%, 6.75%, 6.81%, and 6.99% respectively. Spot closed at 15500/15510.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.0	#VALUE!	(0.2)	5Y
FR91	FR0091 Govt	98.6	0.1	2.3	10Y
FR93	FR0093 Govt	98.2	(0.1)	1.3	15Y
FR92	FR0092 Govt	103.7	#VALUE!	3.4	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.1	#VALUE!	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	98.2	0.0	(0.1)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.3	(0.2)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.8	1.7	4.2	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,187.8	1.0	4.9	
Thailand	SET Index	1,394.9	0.1	(16.4)	
Korean Stock Exch.	KOSPI Index	2,568.6	0.1	14.9	
Straight Times	FSSTI Index	3,116.6	0.1	(4.1)	
Kuala Lumpur	KLCI Index	1,465.7	0.0	(2.0)	
Philippines	PCOMP Index	6,521.3	0.7	(0.7)	
Nikkei	NKY Index	33,219.4	1.4	27.3	
Hang Seng	HSI Index	16,505.0	(0.7)	(16.6)	
MSCI-Asia pacific	MXAP Index	164.2	(0.8)	5.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	37,306.0	0.0	12.5	
S&P 500	SPX Index	4,740.6	0.5	23.5	
Nasdaq	CCMP Index	14,905.2	0.6	42.4	
FTSE 100	UKX Index	7,628.2	0.2	2.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,505.0	0.0	0.4
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,503.0	0.1	(1.4)
3 month	IDSWT3M Index	15,506.0	0.1	0.5
6 month	IDSWT6M Index	15,508.7	0.1	0.5
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,511.3	0.0	0.4
6 month	IDFWT6M Index	15,515.5	0.1	0.8

\*price as of 12/19/2023

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