



FOR PROFESSIONAL INVESTORS - 02/19/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### RECOVER

JCI advanced and closed at 6,232 (+32 points or +0.51%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 16Bn today and rupiah slightly weakened to IDR 14,065/USD.

Banking stocks were mixed as BBRI (+2.57%), BBCA (+1.34%), and BMRI (+2%) inched higher, while BBNI (-0.41%) and MEGA (-6.95%) weakened. Consumer names were mixed as KLBK (+6.38%) and MYOR (+1.57%) closed higher, while SIDO (-2.48%), UNVR (-0.36%), and ICBP (-1.71%) down. Properties stocks were positive as CTRA (+4.91%), SMRA (+5.75%), LPKR (+5%), and PWON (+1.83%) all up. Material names were negative as BRPT (-0.95%) and TPIA (-1.44%) all declined. Other movers were RELI (+14.39%), ANTM (+3.6%), KPIG (-6.99%), and TINS (-2.93%).

Indonesia current-account deficit narrowed to 0.4% of GDP in 2020 compared to 2.7% gap in 2019 due to weaker demand.

### BOND MARKET

#### 1st Auction Reverse

Indonesia bond market closed the week with better sentiment. In the morning session, bond market continue to received more pressure as we witnessed mixed names showed their selling interest. Meanwhile, we heard central bank intervening in FX spot, local NDF and bond markets to stabilize the market. Bank Indonesia held reverse auction to stem the sell-off. The participant of auction reverse is 10Y FR87 and 20Y FR83 with initial target IDR 2Tn. Post the reverse auction result, we seen market sentiment was improved. But despite that, we still seen some selling interest. The 5Y FR86/10Y FR87/15Y FR88/20Y FR83 closed the day at mid yield of 5.6%/6.53%/6.29%/7.15%

In auction reverse today, Bank Indonesia received incoming bids totaling at IDR 4.5Tn. Bank Indonesia managed to issue IDR 2Tn. The series absorbed (against incoming bids) on the auction were IDR 1.65Tn (IDR 2.853Tn) 10Y FR87 and IDR 0.335Tn (IDR 1.659Tn) 20Y FR83, at weighted average yields of 6.56% and 7.16% respectively.

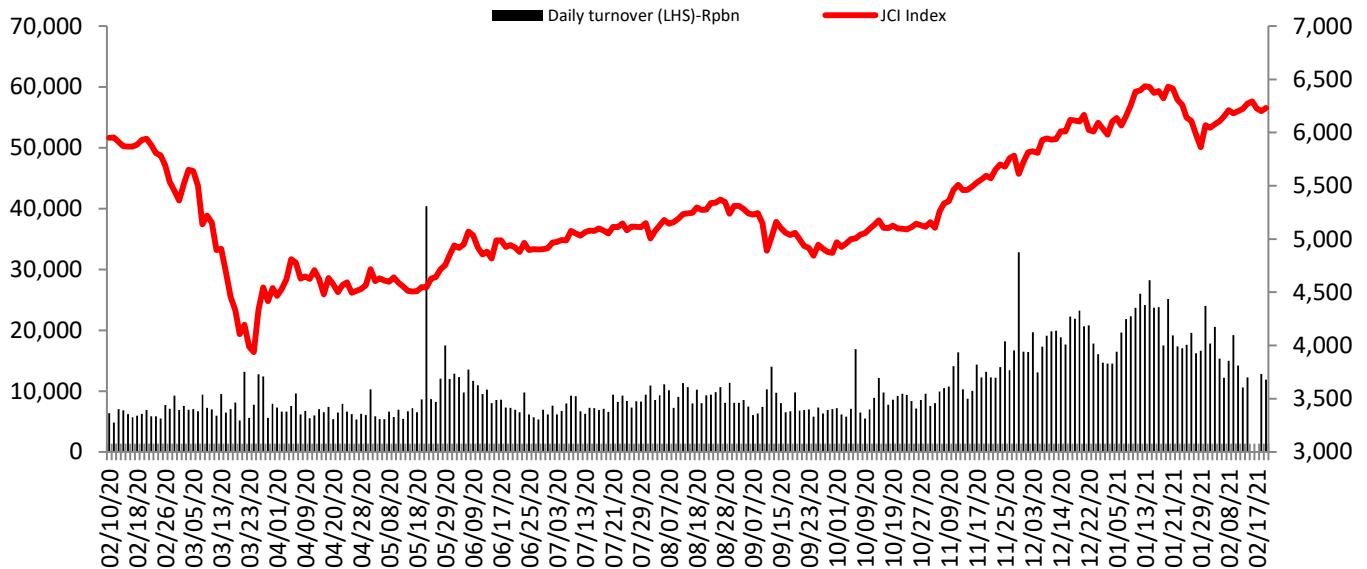


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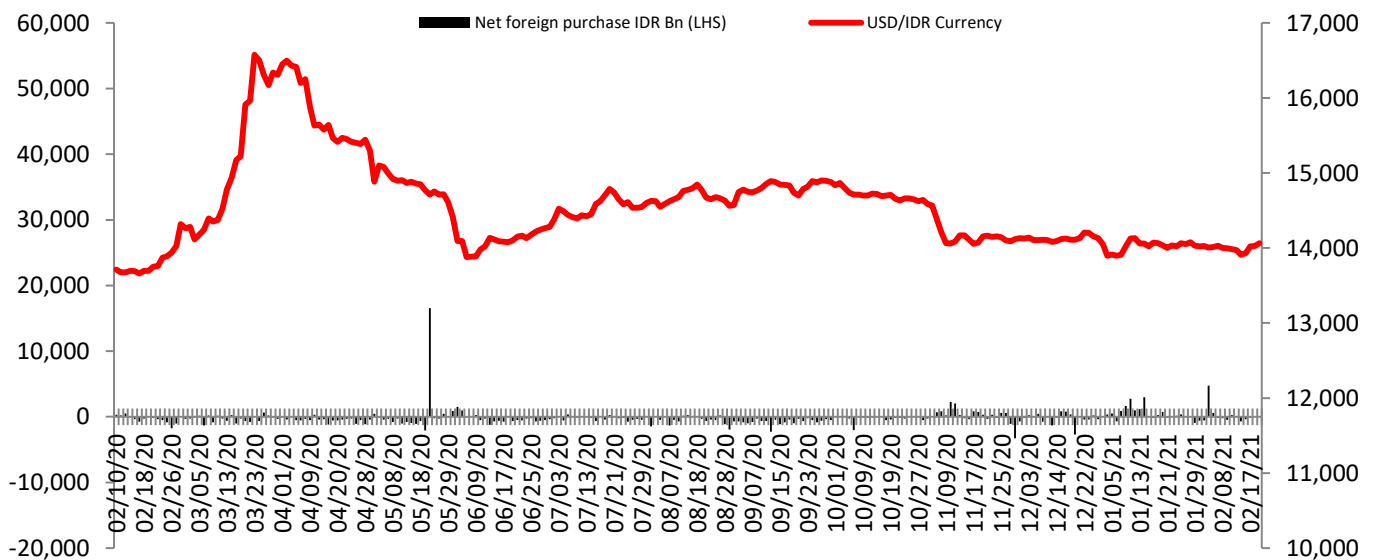
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.6	(0.4)	(2.1)	5Y
FR82	FR0082 Govt	99.8	(0.2)	(4.7)	10Y
FR80	FR0080 Govt	99.7	0.2		15Y
FR83	FR0083 Govt	103.9	(1.0)	(6.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,231.9	0.5	4.2	
Thailand	SET Index	1,500.5	(0.7)	3.5	
Korean Stock Exch.	KOSPI Index	3,107.6	0.7	8.1	
Straight Times	FSSTI Index	2,880.6	(1.0)	1.3	
Kuala Lumpur	KLCI Index	1,584.9	0.6	(2.6)	
Philippines	PCOMP Index	6,926.4	1.1	(3.0)	
Nikkei	NKY Index	30,017.9	(0.7)	9.4	
Hang Seng	HSI Index	30,644.7	0.2	12.5	
MSCI-Asia pacific	MXAP Index	218.3	(1.1)	9.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,493.3	(0.4)	2.9	
S&P 500	SPX Index	3,914.0	(0.4)	4.2	
Nasdaq	CCMP Index	13,865.4	(0.7)	7.6	
FTSE 100	UKX Index	6,617.9	0.0	2.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,065.0	(0.3)	(0.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,057.7	0.2	(0.2)
3 month	IDSWT3M Index	14,065.0	0.3	0.2
6 month	IDSWT6M Index	14,037.4	0.1	0.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,089.8	(0.2)	0.5
6 month	IDFWT6M Index	14,186.3	0.4	1.6
			(0.1)	(1.1)

\*price as of 2/18/2021



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\* PT BNP Asset Management (address: Sequis Tower, 29<sup>th</sup> Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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