

FOR PROFESSIONAL INVESTORS - 10/02/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Correction

JCI weakened and closed at 7,563 (-79 points or -1.03%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 664Bn today and rupiah slightly weakened to IDR 15,265/USD.

Banking stocks were negative as BBTN (-3.41%), BBNI (-0.47%), BBKA (-0.47%), BMRI (-1.06%), and BBRI (-2.66%) all corrected. Consumer names were negative as UNVR (-1.81%), MYOR (-2.36%), KLBK (-0.86%), INDF (-1.39%), and ICBP (-2.01%) all corrected. Telco stocks were negative as EXCL (-2.65%), ISAT (-4.13%), and TLKM (-3.31%) all down. Properties names were negative as SMRA (-2.16%), CTRA (-1.11%), LPKR (-4.76%), and PWON (-6.04%) all declined. Other movers were MEDC (+8.95%), RAJA (+8.87%), BOGA (-24.85%), and BRPT (-3.74%).

Headline inflation continued to ease to 1.84% in Sep 2024 from 2.12% in Aug 2024. Food, beverages and tobacco was the biggest contributor (39%), followed by personal care and other services (21%). On MoM basis, deflation continues at the level of 0.12% from 0.03% in Aug 2024.

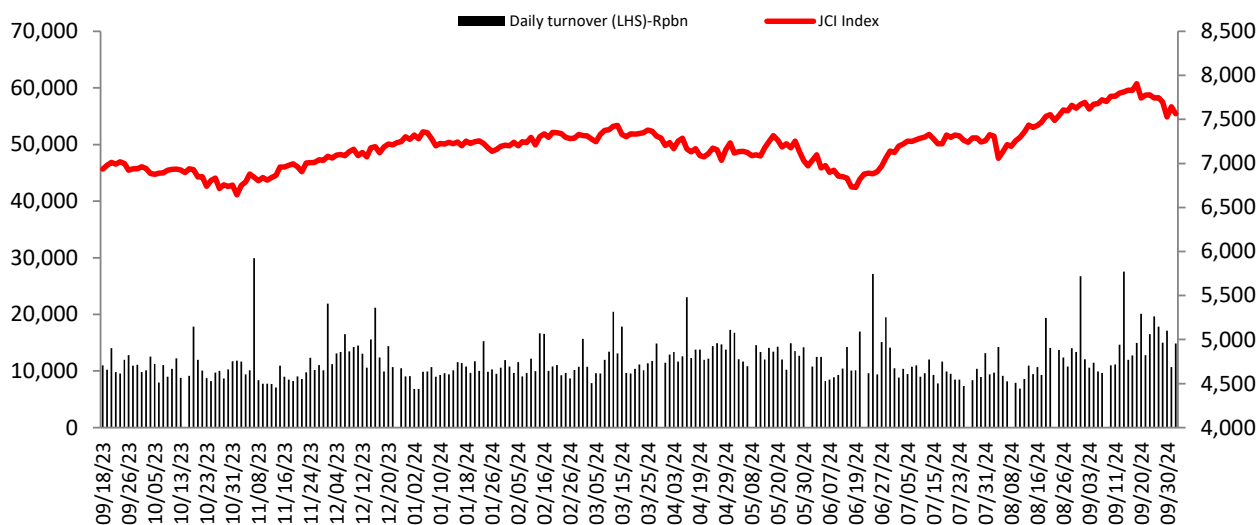
BOND MARKET

Slightly Lower

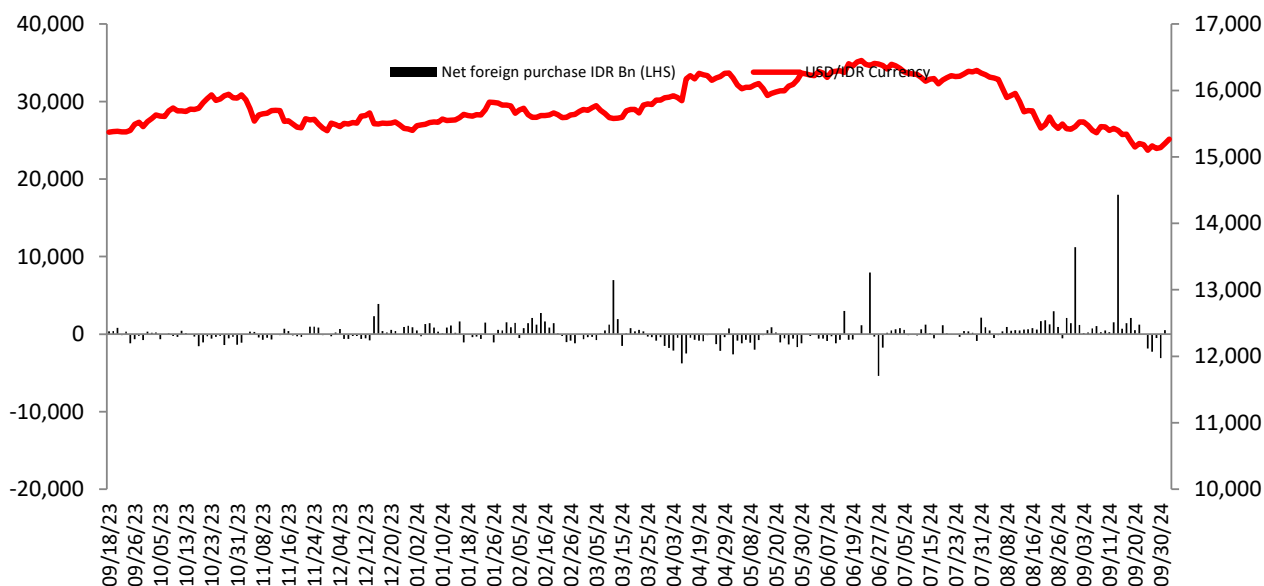
Indonesia bond market closed the day with offerish sentiment amid raising geopolitical tensions in the middle east. As soon as market opened, market players were seen dumping on 10Y areas inline with rupiah weakened to above 15,250. The flow still continued until market closed. Flow was mainly heard from interbank and foreign names unloading non benchmark and benchmark series throughout the day, while local names seen on both sides. Market closed with yields higher by 4 – 8 bps compared to yesterday closing level.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.6	(0.0)	1.3	5Y
FR91	FR0091 Govt	99.7	(0.2)	0.7	10Y
FR93	FR0093 Govt	98.4	0.0	0.3	15Y
FR92	FR0092 Govt	103.4	(0.5)	(0.5)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.4	#VALUE!	1.3	15-8-2025
PBS003	INDOIS 6 01/15/27	99.3	0.0	1.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.0	0.0	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.1	0.2	0.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,563.3	(1.0)	4.0	
Thailand	SET Index	1,450.4	(1.0)	2.4	
Korean Stock Exch.	KOSPI Index	2,561.7	(1.2)	(3.5)	
Straight Times	FSSTI Index	3,584.7	0.1	10.6	
Kuala Lumpur	KLCI Index	1,639.3	(1.0)	12.7	
Philippines	PCOMP Index	7,402.8	0.3	14.8	
Nikkei	NKY Index	37,808.8	(2.2)	13.0	
Hang Seng	HSI Index	22,443.7	6.2	31.7	
MSCI-Asia pacific	MXAP Index	195.8	0.4	15.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,157.0	(0.4)	11.9	
S&P 500	SPX Index	5,708.8	(0.9)	19.7	
Nasdaq	CCMP Index	17,910.4	(1.5)	19.3	
FTSE 100	UKX Index	8,286.2	0.1	7.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,265.0	(0.4)	0.9
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,135.0	(0.3)	(1.8)
3 month	IDSWT3M Index	15,206.1	0.4	1.6
6 month	IDSWT6M Index	15,127.2	(0.1)	1.9
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,228.5	0.4	1.4
6 month	IDFWT6M Index	15,302.3	0.0	1.4

*price as of 10/2/2024



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