

FOR PROFESSIONAL INVESTORS - 07/15/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Continued Higher

JCI advanced and closed at 7,140 (+43 points or +0.61%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR - 326Bn today and rupiah was stabilized at IDR 16,260/USD.

Banking stocks were positive as BBRI (+2.65%), BBKA (+0.29%), BMRI (+0.21%), BBNI (+0.25%), and BBTN (+2.11%) all in green. Consumer names were negative as UNVR (-0.32%), KAEF (-10.43%), INDF (-0.3%), MYOR (-2.4%), and KLBF (-1.92%) all closed lower. Properties stocks were positive as CTRA (+4.81%), BSDE (+5.06%), SMRA (+6.42%), and LPKR (+4.94%) all rose. Material names were negative as BRPT (-3.33%) and TPIA (-2.74%) all declined. Other movers were SSIA (+17.6%), EXCL (+7.33%), MIKA (-4.2%), and KPIG (-3.95%).

The government officially issued a regulation granting authority to e-commerce platforms to collect income tax (PPH) from online sellers. As stated before, the PPH rate is set at 0.5% of the seller's gross transaction, for turnover exceeding Rp500mn/year.

BOND MARKET

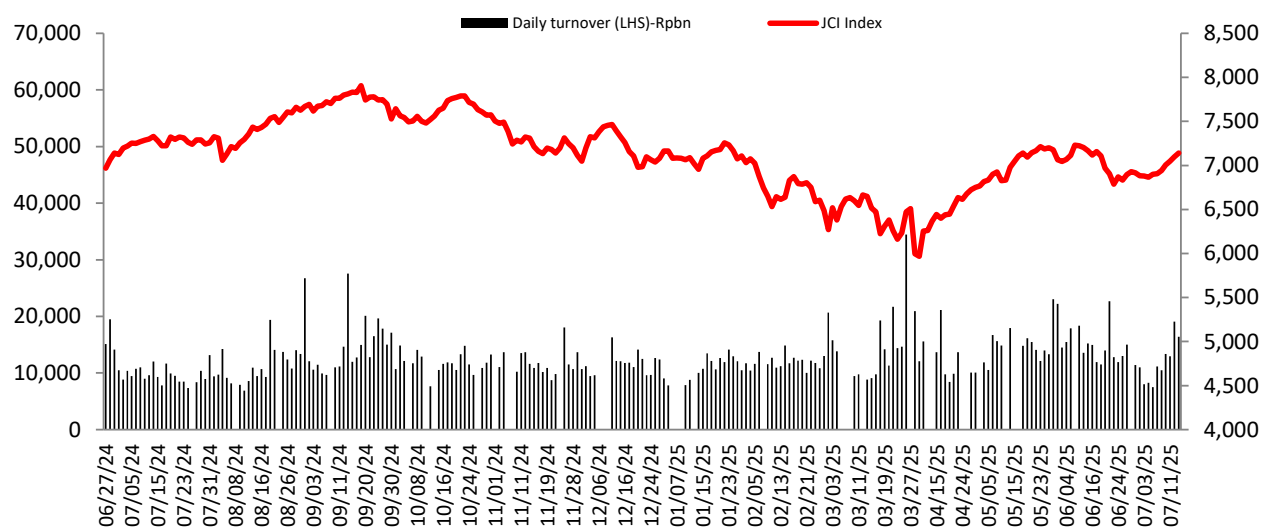
AUCTION DAY

Indonesia bond market start the day with biddish tone despite new supply in today auction. We heard mixed players was looking to buy 5Y – 10Y tenor. After MoF released the incoming bids data which amounts to IDR 109.0058Tn, price quotation went up by 15-25bps. Unabsorbed bidder turned to secondary market. Overall, yield lower around 1 – 5 bps.

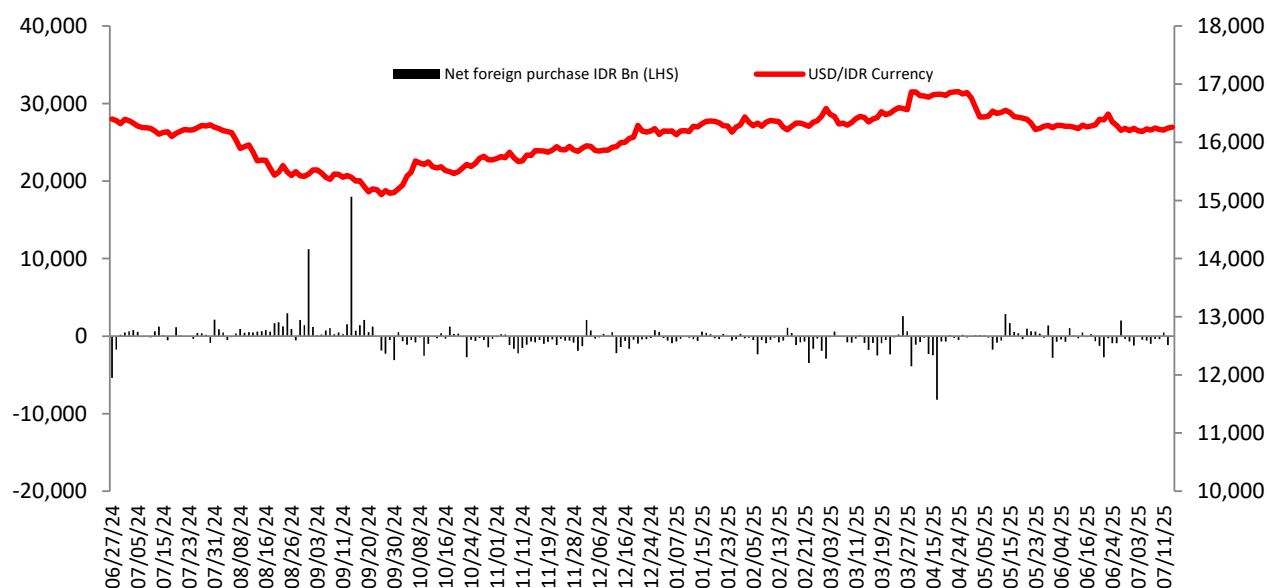
In today auction, MoF managed to upsize issuance to IDR 32Tn (initial target: IDR 27Tn). The series absorbed (against incoming bids) on the auction were IDR 2Tn (IDR 5.806Tn) 12mo SPN, IDR 5.95Tn (IDR 37.472Tn) 5Y FR104, IDR 7.25Tn (IDR 32.469Tn) 10Y FR103, IDR 4.8Tn (IDR 12.597Tn) 15Y FR106, IDR 4.05Tn (IDR 9.965Tn) 20Y FR107, IDR 4.25Tn (IDR 5.344Tn) 29Y FR102, and IDR 3.7Tn (IDR 4.352Tn) 39Y FR105 at weighted average yields of 5.82%, 6.15%, 6.57%, 6.89%, 7.00%, 7.02% and 7.05% respectively. No winner on 3mo SPN.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	98.8	0.0	2.7	5Y
FR91	FR0091 Govt	100.0	0.0	3.7	10Y
FR93	FR0093 Govt	97.4	0.0	2.8	15Y
FR92	FR0092 Govt	102.0	(0.0)	1.8	20Y
PBS036	INDOIS 5 ¾ 08/15/25	100.1	0.0	1.0	15-8-2025
PBS003	INDOIS 6 01/15/27	100.1	0.0	1.8	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.5	0.0	0.9	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.2	(0.0)	1.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,140.5	0.6	0.9	
Thailand	SET Index	1,161.3	1.6	(17.1)	
Korean Stock Exch.	KOSPI Index	3,215.3	0.4	34.0	
Straight Times	FSSTI Index	4,119.8	0.3	8.8	
Kuala Lumpur	KLCI Index	1,525.4	(0.8)	(7.1)	
Philippines	PCOMP Index	6,459.5	(1.0)	(1.1)	
Nikkei	NKY Index	39,678.0	0.6	(0.5)	
Hang Seng	HSI Index	24,590.1	1.6	22.6	
MSCI-Asia pacific	MXAP Index	202.0	(0.1)	11.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,459.7	0.2	4.5	
S&P 500	SPX Index	6,268.6	0.1	6.6	
Nasdaq	CCMP Index	20,640.3	0.3	6.9	
FTSE 100	UKX Index	8,994.8	(0.0)	10.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,260.0	(0.1)	(1.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,255.0	0.2	0.0
3 month	IDSWT3M Index	16,252.9	0.2	(0.6)
6 month	IDSWT6M Index	16,241.2	0.1	(0.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,272.3	0.2	(0.6)
6 month	IDFWT6M Index	16,290.3	0.1	(0.4)

*price as of 7/14/2025



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