

FOR PROFESSIONAL INVESTORS - 09/18/2020

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

CLOSED HIGHER

JCI slightly strengthened and closed at 5,059 (+21 points or +0.41%) today, with a weekly gain of +0.85%. Shares across regional markets were mixed as investors settled into a holding pattern while awaiting new catalysts. Meanwhile, foreign investors recorded net outflow of IDR 999Bn today and rupiah advanced to IDR 14,735/USD.

Banking stocks were mostly positive as BBRI (+0.63%), BDMN (+4.85%), PNBN (+2.61%), and BBNI (+0.42%) all inched higher, except BBCA (-2.17%). Consumer names were mixed as KLBF (+1.98%), INDF (+1.69%), and SIDO (+1.99%) rose, while ICBP (-0.25%) and UNVR (-0.62%) declined. Poultry stocks were positive as CPIN (+5.39%), JPFA (+0.9%), and MAIN (+1.8%) all in green. Cement names were positive as INTP (+6.18%), SMGR (+0.27%), SMCB (+1.54%), and SMBR (+1.41%) all up. Other movers were EMTK (+9.63%), TCPI (+9.57%), AALI (-6.71%), and FREN (-5.95%).

Bank Indonesia (BI) has bought IDR 48.03Tn of government bond in the primary market as of 15th Sep, about 11% of total issuance. In addition, BI also ensured that the "burden sharing" scheme financing is only one-off policy for 2020.

BOND MARKET

FIRMER

Post BI rate decision yesterday, Indonesia bonds market opened firmer today and prices ended higher on the back of local banks inflow. Market players mostly shown their buying interest on 10Y areas following local currency traded slightly strengthening against USD at 14,750 level. Bond prices went up by 25-35bps, although the increase in daily price movement invited profit takers. Bond yield closed lower by 3 - 6 bps.

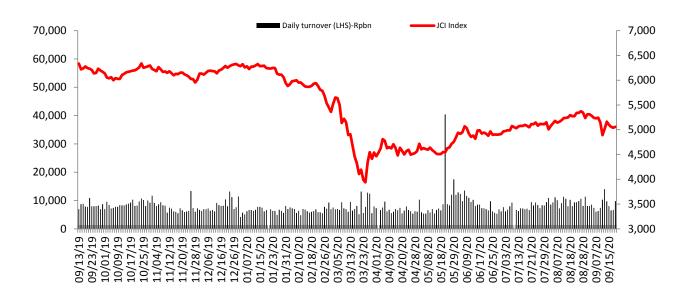
There will be fresh supply next week as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20tn issuance target. The series that will be issued are 3M SPN, 9M SPN, 6Y FR86, 11Y FR87, 15Y FR80, 20Y FR83 and 28Y FR76.



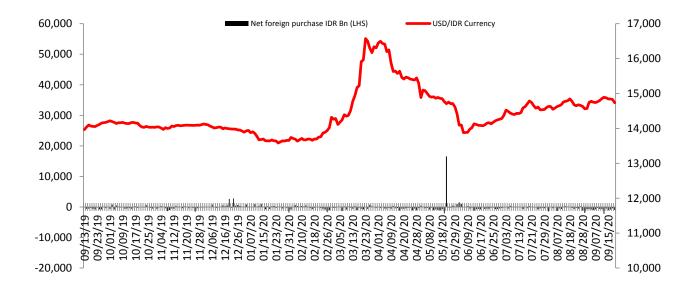
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES





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	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	104.0	0.1	3.5	5Y
FR82	FR0082 Govt	100.9	0.2	1.4	10Y
FR80	FR0080 Govt	100.9	0.2	0.5	15Y
FR83	FR0083 Govt	100.9	0.3	1.4	20Y
Asia Pacific					
Jakarta Composite	JCI Index	5,059.2	0.4	(19.7)	
Thailand	SET Index	1,288.4	0.3	(18.4)	
Korean Stock Exch.	KOSPI Index	2,412.4	0.3	9.8	
Straight Times	FSSTI Index	2,497.7	(0.1)	(22.5)	
Kuala Lumpur	KLCI Index	1,506.6	(0.4)	(5.2)	
Philipines	PCOMP Index	5,908.9	(0.6)	(24.4)	
Nikkei	NKY Index	23,360.3	0.2	(1.3)	
Hang Seng	HSI Index	24,455.4	0.5	(13.2)	
MSCI-Asia pacific	MXAP Index	173.1	(0.9)	1.4	
Global Indices					
Dow Jones	INDU Index	27,902.0	(0.5)	(2.2)	
S&P 500	SPX Index	3,357.0	(0.8)	3.9	
Nasdaq	CCMP Index	10,910.3	(1.3)	21.6	
FTSE 100	UKX Index	6,037.1	(0.2)	(20.0)	

EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,735.0	0.7	(5.9)
Swap-IDR				
1 month	IDSWT1M Index	14,869.7	(0.7)	6.4
3 month	IDSWT3M Index	14,850.9	0.0	(7.1)
6 month	IDSWT6M Index	14,880.0	0.1	(7.3)
Forward-IDR 3 month	IDFWT3M Index	14,881.8	(0.1)	(6.7)
6 month	IDFWT6M Index	15,075.7	(0.8)	(6.3)
			(0.1)	

*price as of 9/17/2020



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