

FOR PROFESSIONAL INVESTORS - 08/26/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was relatively flat and closed at 5,340 (+1 points or +0.03%) today. Shares across regional markets were mixed with equity gauges in China tumbled, capping the MSCI global index at just below its all-time closing high. Meanwhile, foreign investors recorded net outflow on 4th day of IDR 521Bn today and rupiah slightly weakened to IDR 14,678/USD.

Banking stocks were mixed as BMRI (+1.6%), BNL (+3.52%), and BBNI (+0.95%) up, while BBKA (-0.39%) and BBRI (-1.58%) closed lower. Consumer names were negative as ICBP (-0.72%), HMSP (-0.58%), GGRM (-1.36%), KLBF (-1.85%), and INDF (-2.23%) all declined. Telco stocks were positive as TLKM (+1.34%), FREN (+15.22%), and EXCL (+2.42%) all advanced. Retailer names were negative as MAPA (-1.26%), ACES (-0.3%), MAPI (-1.42%), and AMRT (-3.97%) all in red. Other movers were BYAN (+3.05%), SMGR (+1.46%), MKPI (-4.46%), and BRPT (-1.1%).

Indonesia recorded a budget deficit of IDR 330.2Tn (US\$22.4Bn), or 2% of GDP, as of Jul as tax revenue fell further despite a slight increase in state expenditure. The country collected IDR 922.2Tn in state revenue (-12.4% yoy) following a drop in both tax revenue and nontax income.

BOND MARKET

PROFIT TAKING

IDR bond market opened the day with prices quoted unchanged. The bond market received mixed sentiment today with general tone biased on profit taking post yesterday auction. The yield of IDR benchmark series went higher by 4 – 10 bps across the board. In the morning session, trading activity mostly concentrated on the front to belly tenor. While in the afternoon session, market saw less trading. The 5Y/10/15 ended the day at mid-yield of 5.56%/6.77%/7.31% respectively.

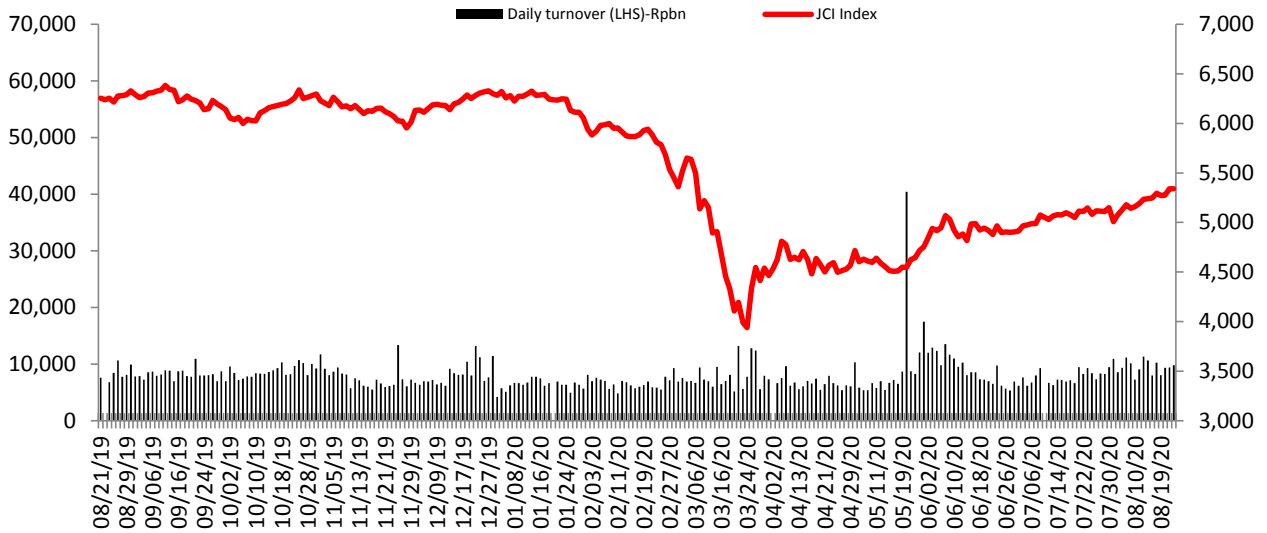


BNP PARIBAS
ASSET MANAGEMENT

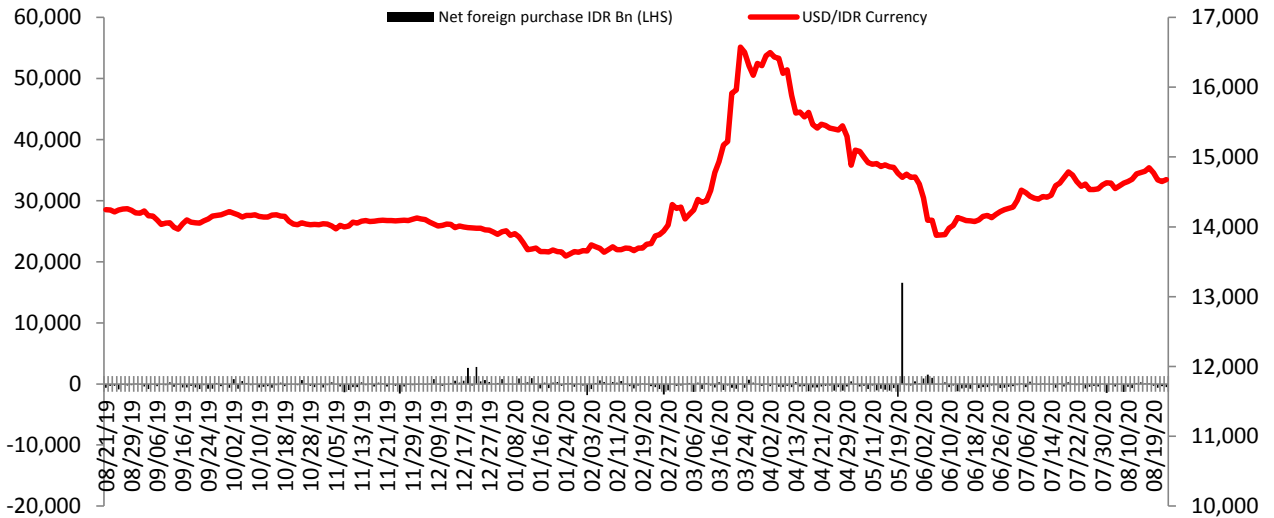
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	104.1	(0.2)	3.5	5Y
FR82	FR0082 Govt	101.8	(0.6)	2.3	10Y
FR80	FR0080 Govt	101.9	(0.5)	1.5	15Y
FR83	FR0083 Govt	102.0	(0.0)	2.5	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,332.5	0.0	(15.2)	
Thailand	SET Index	1,322.6	0.5	(16.3)	
Korean Stock Exch.	KOSPI Index	2,369.3	0.1	7.8	
Straight Times	FSSTI Index	2,542.1	(0.7)	(21.1)	
Kuala Lumpur	KLCI Index	1,549.6	(0.3)	(2.5)	
Philippines	PCOMP Index	5,931.3	(0.4)	(24.1)	
Nikkei	NKY Index	23,290.9	(0.0)	(1.5)	
Hang Seng	HSI Index	25,491.8	0.0	(9.6)	
MSCI-Asia pacific	MXAP Index	173.5	0.6	1.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	28,248.4	(0.2)	(1.0)	
S&P 500	SPX Index	3,443.6	0.4	6.6	
Nasdaq	CCMP Index	11,466.5	0.8	27.8	
FTSE 100	UKX Index	6,026.6	(0.2)	(20.1)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,678.0	(0.2)	(5.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,795.0	0.1	5.8
3 month	IDSWT3M Index	14,643.3	(0.9)	(5.6)
6 month	IDSWT6M Index	14,655.0	(1.0)	(5.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,743.6	(0.9)	(5.7)
6 month	IDFWT6M Index	14,897.0	(1.1)	(5.0)

*price as of 8/25/2020

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