

FOR PROFESSIONAL INVESTORS - 02/14/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Weak

JCI weakened and closed at 7,210 (-88 points or -1.2%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net JCI weakened and closed at 7,210 (-88 points or -1.2%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 1.2Tn today and rupiah was stabilized at IDR 15,595/USD.

Banking stocks were negative as BBTN (-1.1%), BBNI (-1.26%), BBRI (-0.41%), BBKA (-0.77%), and BMRI (-1.06%) all closed lower. Consumer names were negative as KLBF (-0.67%), INDF (-0.78%), MYOR (-2.93%), ICBP (-2.36%), and UNVR (-4.11%) all closed lower. Material stocks were negative as BRPT (-3.94%) and TPIA (-19.61%) all weakened. Mining names were mostly positive as ANTM (+5.46%), ADRO (+0.4%), TINS (+2.65%), and ITMG (+0.28%) all inched higher, except PTBA (-0.38%). Other movers were PTPP (+6.64%), BULL (+6.3%), JSMR (-2.63%), and CASA (-2.08%).

President Jokowi ordered Perum Bulog's rice stock to be immediately distributed to traditional markets to overcome current rice shortage. Jokowi is targeting stable rice prices entering March 2024, along with rice harvest season.

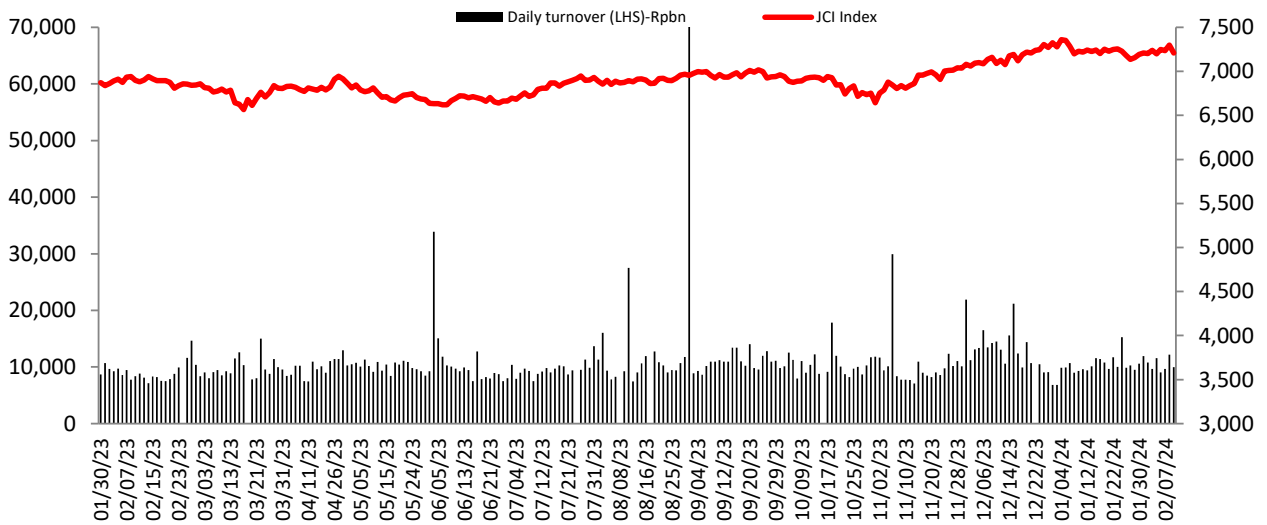
BOND MARKET

FLAT

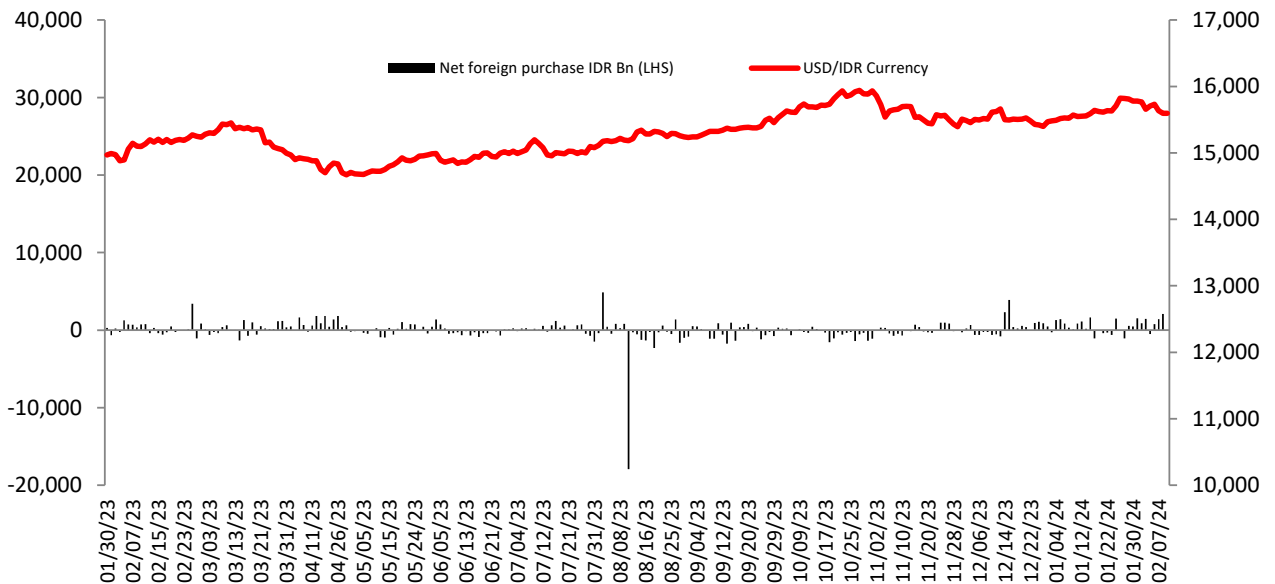
Indonesia bond market was calm today ahead of US CPI data and Indonesia Presidential Election whereby local market will be closed tomorrow. Only few trades were seen throughout the day with light trading volume. We still heard intervention done in the market by BI, as an effort to stabilize bond market. Although the overall market tone was mixed, no significant price action took place. IDR bond the prices ended the day unchanged from yesterday level. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.5%/6.63%/6.79%/6.85% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.7	#VALUE!	0.5	5Y
FR91	FR0091 Govt	98.4	0.1	(0.7)	10Y
FR93	FR0093 Govt	97.1	0.1	(1.3)	15Y
FR92	FR0092 Govt	103.0	0.1	(0.8)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.6	0.0	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.0	(0.0)	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.9	0.0	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,209.7	(1.2)	(0.9)	
Thailand	SET Index	1,394.5	0.4	(1.5)	
Korean Stock Exch.	KOSPI Index	2,649.6	1.1	(0.2)	
Straight Times	FSSTI Index	3,139.9	0.1	(3.1)	
Kuala Lumpur	KLCI Index	1,531.4	1.3	5.3	
Philippines	PCOMP Index	6,827.9	0.3	5.9	
Nikkei	NKY Index	37,964.0	2.9	13.4	
Hang Seng	HSI Index	15,746.6	(0.8)	(7.6)	
MSCI-Asia pacific	MXAP Index	167.2	(0.1)	(1.3)	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,797.4	0.3	2.9	
S&P 500	SPX Index	5,021.8	(0.1)	5.3	
Nasdaq	CCMP Index	15,942.6	(0.3)	6.2	
FTSE 100	UKX Index	7,567.5	(0.1)	(2.1)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,595.0	0.0	(1.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,608.9	(0.5)	1.3
3 month	IDSWT3M Index	15,614.4	(0.4)	(1.1)
6 month	IDSWT6M Index	15,649.2	(0.5)	(1.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,623.4	(0.5)	(1.1)
6 month	IDFWT6M Index	15,653.1	(0.5)	(0.9)

*price as of 2/13/2024


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