

## DASHBOARD AS AT 31.12.2024

| Asset Class  | Official Benchmark                 | No. of Holdings                    | Fund Size (USD millions) |
|--|------------------------------------|------------------------------------|--------------------------|
| Equity   | Composite Benchmark*               | 44                                 | 458                      |
| Risk Indicator   | YTD Performance (1)                | 3-year Annualised Perf. (2)        |                          |
| <div>1</div> <div>2</div> <div>3</div> <div>4</div> <div>5</div> <div>6</div> <div>7</div> | <b>9.38 %</b><br>Benchmark 17.35 % | <b>-5.95 %</b><br>Benchmark 3.16 % |                          |

\* 20% MSCI Japan (EUR) NR + 80% MSCI AC Asia Pacific ex-Japan (EUR) NR

(1) All figures net of fees (in EUR).

(2) Based on 360 days

## PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



## Cumulated Performance at 31.12.2024 (%)

|             | YTD   | 1 Month | 3 Months | 6 Months | 1 Year | 2 Years | 3 Years | 4 Years | 5 Years |
|-------------|-------|---------|----------|----------|--------|---------|---------|---------|---------|
| ● FUND      | 9.38  | 1.08    | -0.63    | 3.73     | 9.38   | 4.46    | -17.03  | -4.57   | 18.03   |
| ● BENCHMARK | 17.35 | 0.99    | -0.05    | 5.27     | 17.35  | 24.59   | 9.92    | 16.06   | 28.98   |

## Calendar Performance at 31.12.2024 (%)

|             | 2024  | 2023  | 2022   | 2021  | 2020  | 2019  | 2018   | 2017  | 2016 | 2015 |
|-------------|-------|-------|--------|-------|-------|-------|--------|-------|------|------|
| ● FUND      | 9.38  | -4.50 | -20.58 | 15.02 | 23.68 | 17.10 | -13.60 | 21.20 | 0.00 | 0.20 |
| ● BENCHMARK | 17.35 | 6.17  | -11.77 | 5.58  | 11.14 | 21.50 | -9.00  | 24.50 | 8.60 | 1.20 |

(1) All figures net of fees (in EUR). The value of your investments may fluctuate. Past performance is no guarantee for future results.

Source: BNP Paribas Asset Management



## HOLDINGS: % OF PORTFOLIO

| Main Holdings (%)                      |           | by Country (%)    |               | Against Benchmark |
|--|-----------|-------------------|---------------|-------------------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO  | 8.04      | Taiwan            | 22.29         | + 7.26            |
| DELTA ELECTRONICS INC                  | 5.17      | China             | 22.02         | + 0.41            |
| SAMSUNG ELECTRO MECHANICS LTD          | 3.74      | Japan             | 20.81         | + 0.81            |
| DABUR INDIA LTD                        | 3.59      | Australia         | 11.64         | + 0.08            |
| BRAMBLES LTD                           | 3.57      | India             | 9.55          | - 5.32            |
| MTR CORPORATION CORP LTD               | 3.49      | Republic of Korea | 5.03          | - 1.87            |
| HOYA CORP                              | 3.27      | Hong Kong         | 3.49          | + 0.88            |
| YADEA GROUP HOLDINGS LTD               | 3.22      | Singapore         | 2.58          | - 0.06            |
| CLEANAWAY WASTE MANAGEMENT LTD         | 3.18      | Thailand          | 1.11          | + 0.00            |
| SHENZHEN ENVICOOOL TECHNOLOGY CO LTD A | 3.01      | Malaysia          | -             | - 1.18            |
| <b>No. of Holdings in Portfolio</b>    | <b>44</b> | Forex contracts   | 0.02          | + 0.02            |
|  |           | Other             | -             | - 2.49            |
|  |           | Cash              | 1.46          | + 1.46            |
|  |           | <b>Total</b>      | <b>100.00</b> |                   |

| by Sector (%)          |               | Against Benchmark |
|------------------------|---------------|-------------------|
| Information technology | 39.89         | + 18.39           |
| Industrials            | 32.11         | + 21.65           |
| Consumer discretionary | 15.96         | + 1.89            |
| Consumer staples       | 3.59          | - 0.56            |
| Health care            | 3.27          | - 1.97            |
| Real estate            | 2.58          | - 0.10            |
| Utilities              | 1.12          | - 1.14            |
| Financials             | -             | - 22.75           |
| Communication services | -             | - 8.67            |
| Materials              | -             | - 5.43            |
| Forex contracts        | 0.02          | + 0.02            |
| Other                  | -             | - 2.79            |
| Cash                   | 1.46          | + 1.46            |
| <b>Total</b>           | <b>100.00</b> |                   |

Source of data: BNP Paribas Asset Management, as at 31.12.2024

The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



## SUSTAINABLE INDICATORS

ESG global score

**61.07**

Benchmark : 56.46

## ESG CONTRIBUTION

|           | Environmental contrib. | Social contrib. | Governance contrib. |
|-----------|------------------------|-----------------|---------------------|
| Portfolio | 4.11                   | 3.53            | 3.43                |
| Benchmark | 2.88                   | 2.23            | 1.35                |

## PORTFOLIO COVERAGE

|              | Coverage rate |
|--------------|---------------|
| ESG coverage | 96.95 %       |

## Total ESG score

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytic, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) is better than scoring peers, it will receive a positive 'contribution' for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

## ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings. Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

## Carbon footprint

This fund possesses a more detailed impact report. Please refer to the dedicated fundpage on BNP Paribas Asset Management's website for additional information.

## Portfolio Coverage

The coverage represents, within a portfolio or benchmark or ESG benchmark, the percentage of securities that have an ESG score or carbon footprint within those that are eligible to have an ESG score or carbon footprint using BNPP AM's internal methodology. Non-eligible securities include, but are not limited to cash, external funds.

For more information on ESG indicators, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/esg-scoring-framework/> & <https://www.bnpparibas-am.com/en/measuring-carbon-footprints/>

For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/sustainability-documents/>



## Label(s)



The fund has received recognition from the Belgian Central Labeling Agency in the form of Towards Sustainability Label.

The Towards Sustainability label helps all types of retail and institutional investors looking for more sustainable savings and investment solutions. Which in its turn encourages financial institutions to offer a diverse and high-quality range of sustainable products.

For more information on the label, visit the website: [www.towardssustainability.be](http://www.towardssustainability.be)



The fund has been awarded the French Label ISR

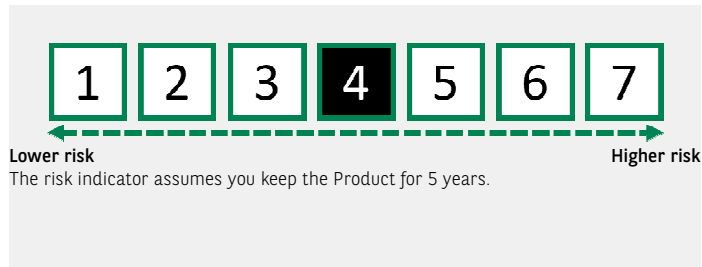
The main ambition of the Socially Responsible Investment (SRI) Label supported by the public authorities is to distinguish between investment funds invested in issuers whose strategy and management practices meet the challenges of sustainable development.

For more information on the label, visit the website: <https://www.lelabelisr.fr/>



## RISK

## Risk Indicator



## Risk Analysis (3 years, monthly)

|                        | Fund  |
|------------------------|-------|
| Volatility             | 15.82 |
| Ex-post Tracking Error | 6.44  |
| Information Ratio      | -1.43 |
| Sharpe Ratio           | -0.54 |
| Alpha                  | -8.99 |
| Beta                   | 1.11  |
| R <sup>2</sup>         | 0.84  |

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 4 out of 7, which is a medium risk class.

## DETAILS

| Fees                            |       | Key Figures (EUR)              |        | Codes          |              |
|---------------------------------|-------|--------------------------------|--------|----------------|--------------|
| Maximum Subscription Fee        | 3.00% | NAV                            | 254.34 | ISIN Code      | LU0823437925 |
| Maximum Redemption Fee          | 0.00% | 12M NAV max. (08.10.24)        | 261.70 | Bloomberg Code | FORGRTC LX   |
| Maximum conversion Fees         | 1.50% | 12M NAV min. (17.01.24)        | 215.68 |                |              |
| Real Ongoing Charges (31.12.23) | 2.23% | Fund Size (USD millions)       | 458.32 |                |              |
| Maximum Management Fees         | 1.75% | Initial NAV                    | 149.65 |                |              |
|                                 |       | Periodicity of NAV Calculation | Daily  |                |              |

## Characteristics

|                                |  |
|--------------------------------|--|
| Legal form                     | Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile              |
| Dealing Deadline               | 16:00 CET STP (12:00 CET NON STP)                                    |
| Recommended Investment Horizon | 5 years  |
| Benchmark                      | 20% MSCI Japan (EUR) NR + 80% MSCI AC Asia Pacific ex-Japan (EUR) NR |
| Domicile                       | Luxembourg   |
| Launch Date                    | 24.05.2013   |
| Fund Manager(s)                | Oscar YANG   |
| Management Company             | BNP PARIBAS ASSET MANAGEMENT Luxembourg                              |
| Delegated Manager              | IMPAX ASSET MANAGEMENT LTD   |
| Delegated Manager              | BNP PARIBAS ASSET MANAGEMENT UK LIMITED                              |
| Custodian                      | BNP PARIBAS, Luxembourg Branch                                       |
| Base Currency                  | USD  |
| Subscription/execution type    | NAV + 1  |
| SFDR article                   | Article 9 - Sustainable investment objective                         |



## GLOSSARY

### Alpha

Alpha is an indicator used to measure the value added by an active portfolio manager relative to a passive exposure to a benchmark. A positive alpha expresses an outperformance whereas a negative alpha indicates an underperformance. A simple way to calculate alpha is to subtract a portfolio's expected return (based on the benchmark's performance adjusted with the beta of the portfolio, see Beta definition for further details). For instance, an alpha of 0.50 means that the portfolio outperformed the market-based return (benchmark's performance adjusted from the Beta exposure of the portfolio) by 0.50%.

### Beta

Beta is a measure of portfolio market risk, the market being represented by financial indices (such as MSCI World) that are consistent with the portfolio's guidelines. It measures the sensitivity of portfolio performance to the performance of the market. For example a beta of 1.5 means the portfolio will move by 1.5% for a market performance of 1%. Mathematically, it is the correlation between the portfolio and the market multiplied by their ratio of volatilities.

### Information Ratio

The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

### R<sup>2</sup>

The Correlation Coefficient indicates the strength and direction of a linear relationship between fund performance and benchmark. The coefficient is an element of [-1,1], where 1 equals a perfectly correlated increasing linear relationship, -1 equals a perfectly correlated decreasing linear relationship, and 0 means that there is no linear correlation.

### Sharpe Ratio

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

### Tracking Error

The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

### Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

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