

FOR PROFESSIONAL INVESTORS - 02/21/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slight Rebound

JCI slightly strengthened and closed at 6,803 (+15 points or +0.22%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 788Bn today and rupiah slightly strengthened to IDR 16,305/USD.

Banking stocks were mostly negative as PNB (-3.66%), BBRI (-0.51%), BBNI (-3.59%), and BMRI (-1.46%) all retreated, except BMLI (+14.68%). Consumer names were mostly negative as GGRM (-1.51%), ICBP (-0.43%), UNVR (-4.44%), and INDF (-3.45%) all corrected, except KLBF (+0.83%). Material stocks were positive as TPIA (+2.88%) and BRPT (+1.19%) all inched higher. Mining names were mostly negative as PTBA (-0.37%), INDY (-4.56%), ADRO (-0.91%), and ANTM (-3.86%) all weakened, except INCO (+4.45%). Other movers were DWGL (+24.44%), STPT (+5.65%), MSIN (-9.32%), and CMNP (-8.68%).

Indonesia's Balance of Payments (BOP) recorded a USD7.9 billion surplus in the fourth quarter of 2024, increasing from a USD5.9 billion surplus in the third quarter of 2024.

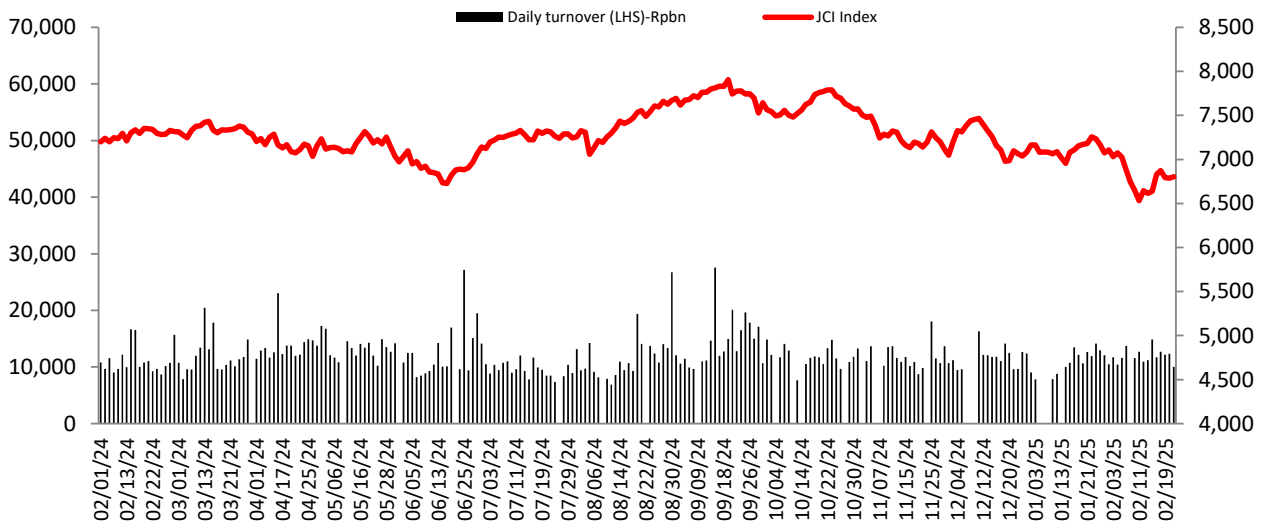
BOND MARKET

TWO WAY INTEREST

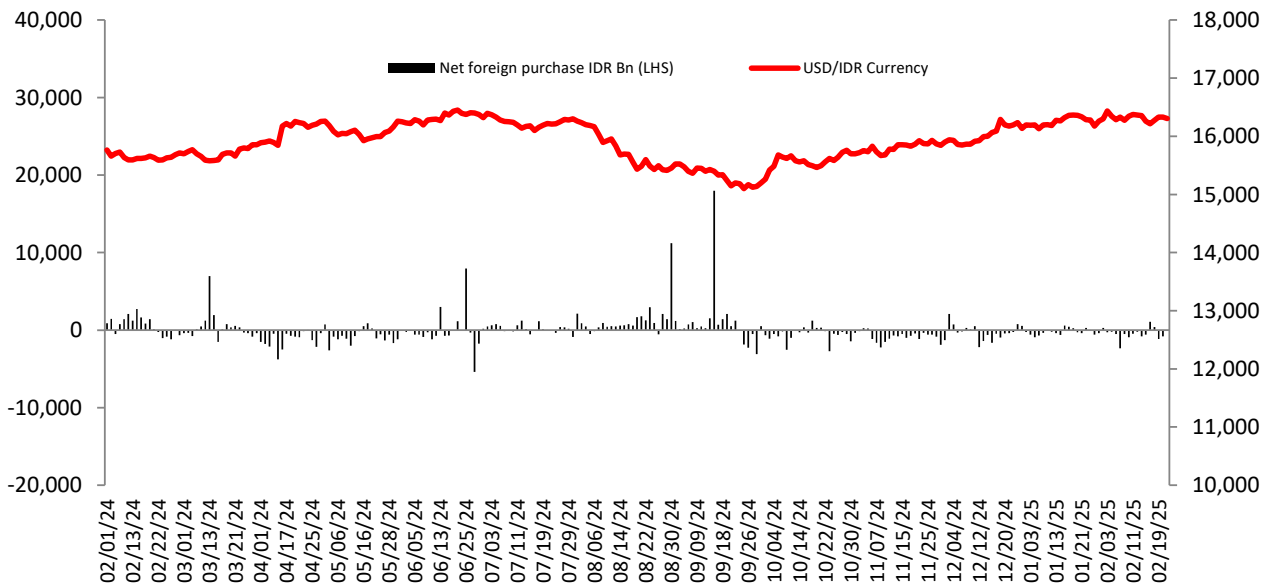
The mixed sentiment was seen in the bond market today with the bond price opened around the same level as yesterday's closing. Market saw mixed flow during the day as investor interest focused on 5Y – 10Y series. Prices moved in tight range with overall bullish market tone was dominated by onshore names while onshore foreign names tried to book profit. The 5Y/10Y yield higher by about 1 – 5bps compared to yesterday closing, while the rest of the curved moved up by 1 - 2 bps.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.5	0.0	1.4	5Y
FR91	FR0091 Govt	98.3	0.1	2.0	10Y
FR93	FR0093 Govt	95.5	0.1	0.8	15Y
FR92	FR0092 Govt	101.3	0.1	1.1	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.7	0.0	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	99.5	(0.0)	1.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.8	(0.0)	0.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.0	0.0	(0.0)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,803.0	0.2	(3.9)	
Thailand	SET Index	1,247.2	0.1	(10.9)	
Korean Stock Exch.	KOSPI Index	2,654.6	0.0	10.6	
Straight Times	FSSTI Index	3,930.9	0.1	3.8	
Kuala Lumpur	KLCI Index	1,591.0	0.8	(3.1)	
Philippines	PCOMP Index	6,098.0	0.5	(6.6)	
Nikkei	NKY Index	38,776.9	0.3	(2.8)	
Hang Seng	HSI Index	23,477.9	4.0	17.0	
MSCI-Asia pacific	MXAP Index	188.8	(0.4)	3.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,176.7	(1.0)	3.8	
S&P 500	SPX Index	6,117.5	(0.4)	4.0	
Nasdaq	CCMP Index	19,962.4	(0.5)	3.4	
FTSE 100	UKX Index	8,660.0	(0.0)	6.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,305.0	0.2	(1.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,337.4	(0.1)	0.5
3 month	IDSWT3M Index	16,323.4	(0.2)	(1.1)
6 month	IDSWT6M Index	16,340.5	(0.1)	(1.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,346.8	(0.2)	(1.1)
6 month	IDFWT6M Index	16,394.0	(0.0)	(1.1)

*price as of 2/21/2025



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