

FOR PROFESSIONAL INVESTORS - 04/27/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 5,960 (-5 points or -0.09%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 39Bn today and rupiah was stabilized at IDR 14,485/USD.

Banking stocks were mostly positive as BBKA (+1.91%), BBRI (+0.72%), BMRI (+1.26%), and BBNI (+3.06%) all up, except PNB (-2.55%). Consumer names were negative as KALF (-0.67%), HMSP (-0.38%), ICBP (-1.15%), INDF (-2.25%), and UNVR (-1.63%) all declined. Poultry stocks were negative as MAIN (-4.05%), JPFA (-6.9%), and CPIN (-6.8%) all declined. Telco names were negative as EXCL (-0.49%), ISAT (-1.53%), and TLKM (-2.77%) all weakened. Other movers were GEMS (+24.84%), BYAN (+11.94%), EMTK (-5.65%), and SCMA (-4.21%).

The Investment Coordinating Board (BKPM) reported that investment realization in Q1 2021 reached Rp 219.7tn, up by 4.3% YoY and 2.3% QoQ. Foreign investment accounted for Rp 111.7tn, up by 14% YoY and 0.6% QoQ, while domestic investment was down by 4.2% although still up by 4.2% QoQ.

BOND MARKET

AUCTION DAY

It was a quiet trading for bond market today. Investors were comfortable stay sidelined lacking of any news to move the market. Bond prices continued to trade range bound albeit in a wider spread. In the conventional auction today, government received incoming bids totaling at IDR 52.75Tn. Out of the incoming bids, MoF managed to downsized the issuance to IDR 28.05tn (initial target: IDR 30tn) and opted to not held greenshoe auction (GSO) tomorrow. The series absorbed (against incoming bids) on the auction were IDR 1tn (IDR 2.18tn) 3mo SPN, IDR 1.15tn (IDR 1.23tn) 9mo SPN, IDR 8tn (IDR 12.39tn) 5Y FR86, IDR 9.55tn (IDR 19.67tn) 10Y FR87, IDR 1.2tn (IDR 4.36tn) 15Y FR88, IDR 5.45tn (IDR 9.52tn) 20Y FR83 and IDR 1.7tn (IDR 3.37tn) 30Y FR89 at weighted average yields of 3.13%, 3.307%, 5.66%, 6.47%, 6.48%, 7.25% and 7.04% respectively.

Yield curve managed to close the day higher around 1 to 5 bps compare to yesterday closing level.

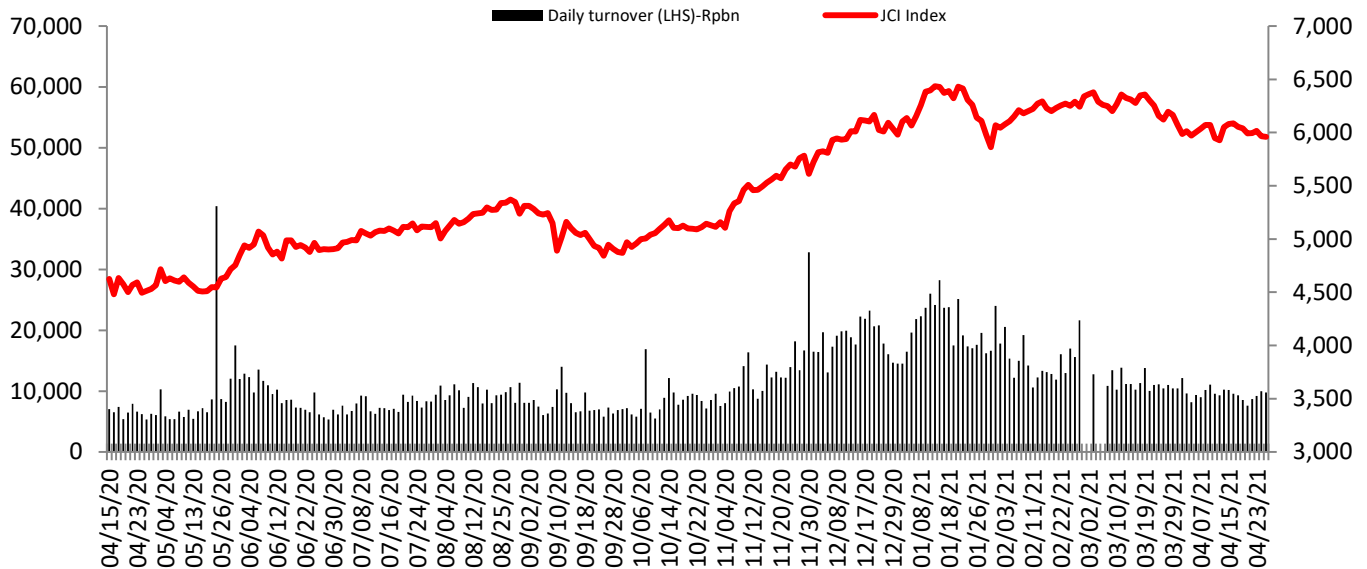


BNP PARIBAS
ASSET MANAGEMENT

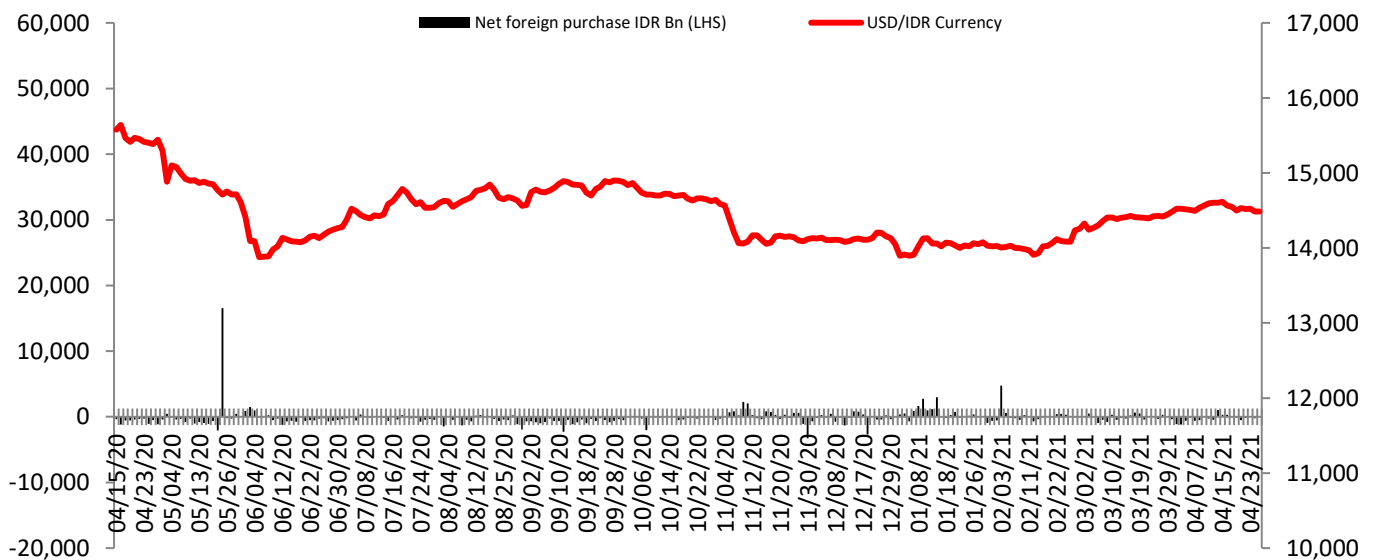
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.3	(0.2)	(2.3)	5Y
FR82	FR0082 Govt	100.3	(0.3)	(4.3)	10Y
FR80	FR0080 Govt	98.3	(0.1)		15Y
FR83	FR0083 Govt	102.6	(0.3)	(7.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,959.6	(0.1)	(0.3)	
Thailand	SET Index	1,559.2	(0.0)	7.6	
Korean Stock Exch.	KOSPI Index	3,215.4	(0.1)	11.9	
Straight Times	FSSTI Index	3,214.4	0.3	13.0	
Kuala Lumpur	KLCI Index	1,606.7	(1.0)	(1.3)	
Philippines	PCOMP Index	6,356.5	(0.5)	(11.0)	
Nikkei	NKY Index	28,991.9	(0.5)	5.6	
Hang Seng	HSI Index	28,941.5	(0.0)	6.3	
MSCI-Asia pacific	MXAP Index	209.1	0.5	4.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,981.6	(0.2)	11.0	
S&P 500	SPX Index	4,187.6	0.2	11.5	
Nasdaq	CCMP Index	14,138.8	0.9	9.7	
FTSE 100	UKX Index	6,950.8	(0.2)	7.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,485.0	0.0	(3.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,490.0	(0.3)	2.8
3 month	IDSWT3M Index	14,480.7	(0.5)	(2.7)
6 month	IDSWT6M Index	14,480.5	(0.3)	(2.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,528.6	(0.7)	(2.6)
6 month	IDFWT6M Index	14,688.8	0.3	(1.9)
				(0.7)

*price as of 4/26/2021



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