

FOR PROFESSIONAL INVESTORS - 09/28/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Volatile Closing

JCI slightly weakened and closed at 7,077 (-35 points or -0.5%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 120Bn today and rupiah weakened to IDR 15,263/USD.

Banking stocks were mixed as BBKA (+0.3%) and PNBK (+1.29%) closed higher, while BBRI (-0.22%), MEGA (-3.04%), and BMRI (-0.53%) closed lower. Consumer names were mixed as GGRM (+6.78%) and HMSP (+3.95%) in green, while ICBP (-0.56%), INDF (-0.81%), and KLBF (-1.62%) declined. Mining stocks were negative as INDY (-2.93%), ITMG (-1.2%), ANTM (-2.04%), ADRO (-1.02%), and INCO (-4.94%) all declined. Cement names were negative as SMCB (-1.32%), SMBR (-3.85%), INTP (-0.51%), and SMGR (-1.33%) all down. Other movers were MIDI (+10.44%), SSMS (+3.03%), ESSA (-6.98%), and BRMS (-6.63%).

The government has distributed wage subsidy assistance (BSU) 2022 to about 7mn workers or 48.3% of the total 16.4mn workers.

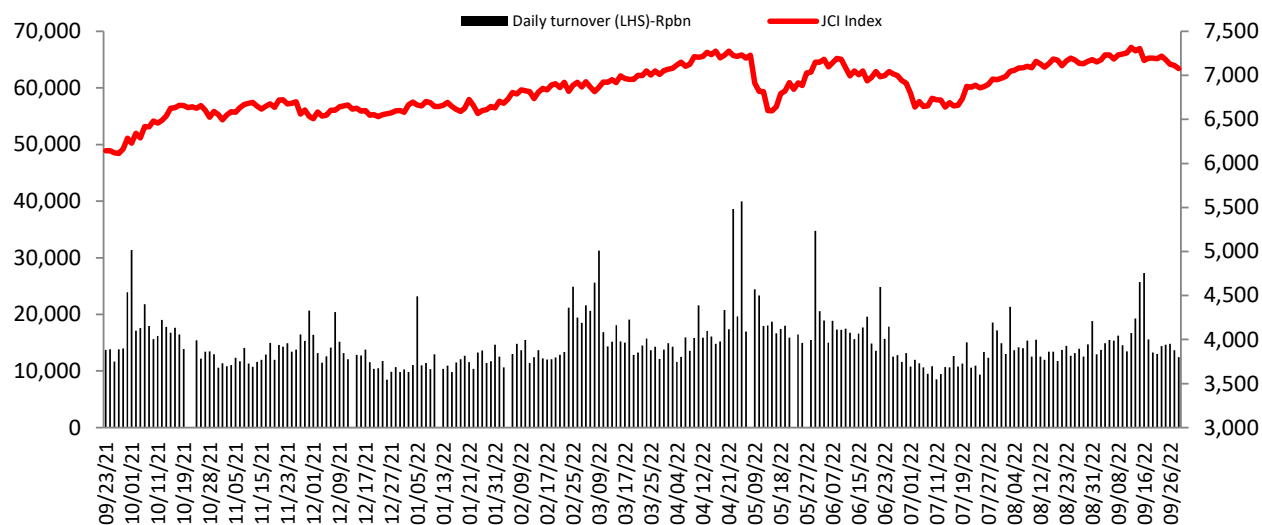
BOND MARKET

UNCHANGED SENTIMENT

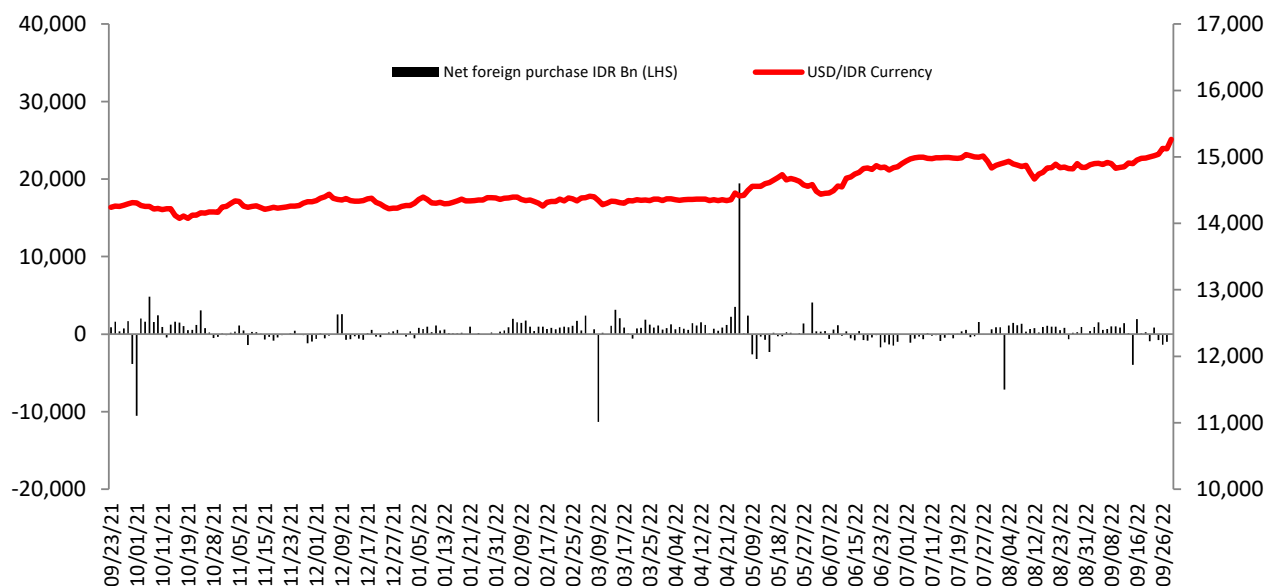
The bond market was quiet for most part of the trading day although the overall sentiment was quiet bleak. Bonds prices across the board underwent pressure following UST spike to 4% last night. Local currency also weakened further despite intervention from BI, closing the day at 15275/80 against USD. From our side we heard 5Y FR90 traded at 93.65 (6.77%) while 11Y FR96 down to 97 (7.41%). By end of day, yield curve moved higher with 5Y/10Y/15Y/20Y yield moved by -4/+9/+2/+4 respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	93.6	0.2	(7.3)	5Y
FR82	FR0082 Govt	93.2	(0.3)	(7.5)	10Y
FR80	FR0080 Govt	92.0	(0.4)		15Y
FR83	FR0083 Govt	96.4	#VALUE!	(6.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,077.0	(0.5)	7.5	
Thailand	SET Index	1,601.6	(0.6)	(3.4)	
Korean Stock Exch.	KOSPI Index	2,169.3	(2.5)	(27.1)	
Straight Times	FSSTI Index	3,116.3	(1.6)	(0.2)	
Kuala Lumpur	KLCI Index	1,401.9	(0.6)	(10.6)	
Philippines	PCOMP Index	5,879.7	(2.3)	(17.5)	
Nikkei	NKY Index	26,174.0	(1.5)	(9.1)	
Hang Seng	HSI Index	17,250.9	(3.4)	(26.3)	
MSCI-Asia pacific	MXAP Index	142.1	0.2	(26.4)	
<u>Global Indices</u>					
Dow Jones	INDU Index	29,135.0	(0.4)	(19.8)	
S&P 500	SPX Index	3,647.3	(0.2)	(23.5)	
Nasdaq	CCMP Index	10,829.5	0.2	(30.8)	
FTSE 100	UKX Index	6,845.2	(2.0)	(7.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,263.0	(0.9)	(6.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,147.2	0.2	6.2
3 month	IDSWT3M Index	15,149.7	0.1	(6.1)
6 month	IDSWT6M Index	15,111.4	0.5	(5.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,178.7	0.3	(6.1)
6 month	IDFWT6M Index	15,167.6	0.7	(5.4)
			(0.0)	(5.8)

*price as of 9/28/2022


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