

FOR PROFESSIONAL INVESTORS - 07/30/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Trending Downward

JCI weakened and closed at 7,242 (-47 points or -0.65%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 177Bn today and rupiah slightly weakened to IDR 16,300/USD.

Banking stocks were mostly negative as MEGA (-0.48%), BBNI (-1.49%), BBKA (-0.73%), and BBRI (-2.3%) all weakened, except BNL (-0.55%). Consumer names were mixed as ICBP (+0.69%) and SDO (+2.84%) closed higher, while INDF (-0.41%), GGRM (-2.11%), and UNVR (-1.22%) corrected. Retailer stocks were mostly positive as MAPI (+4.71%), MAPA (+5.1%), and ERAA (+0.97%) all rose, except ACES (-1.88%). Telco names were mixed as ISAT (-2.56%) and TLKM (-5.57%) closed lower, while EXCL unchanged. Other movers were ARTO (+7.23%), BFIN (+3.51%), JPFA (-7.23%), and BIPI (-6.35%).

Indonesian Investment Coordinating Board (BKPM) has reported that foreign investment in the first half of 2024 grew by 16.1%, reaching Rp421.7tn. This growth represents a slowdown compared to the same period last year, which saw a 17% increase that was already slower than the growth rate in the first half of 2022.

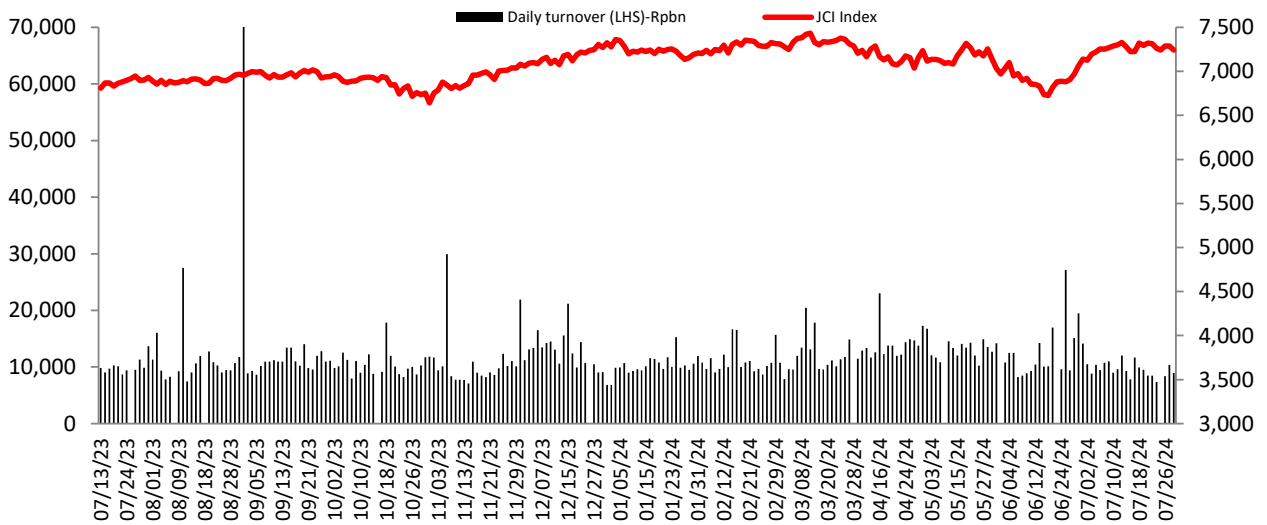
BOND MARKET

SUKUK AUCTION

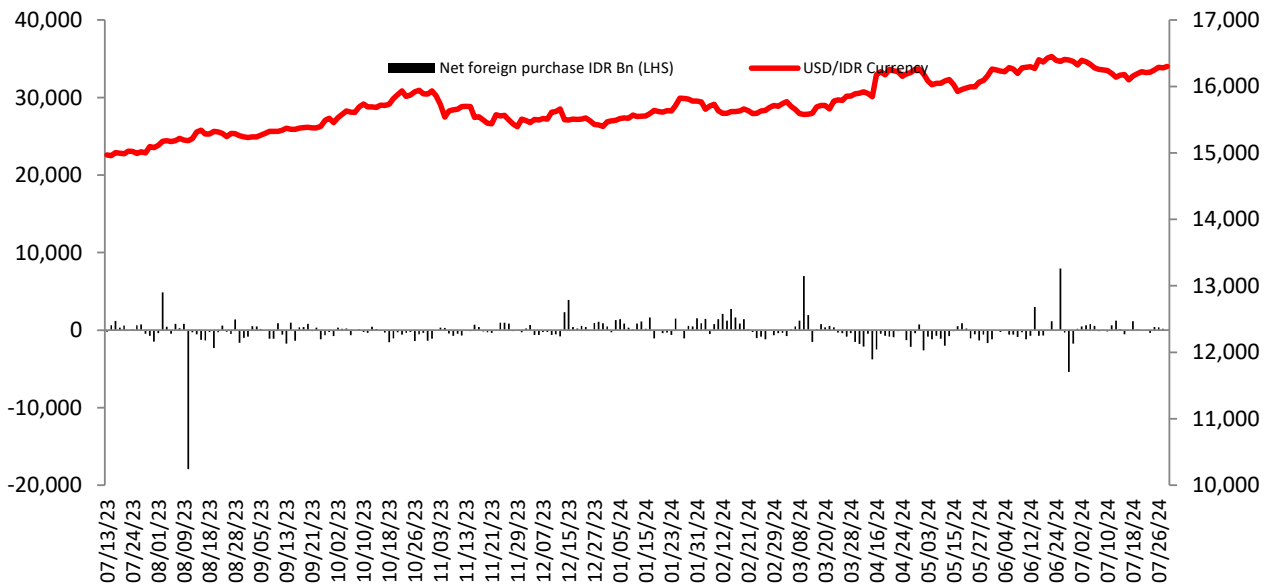
Indonesia bond market opened the day with yield higher 1 – 4 bps. In the morning session, the <1Y FR81 got traded at 100 (6.62%) and 10Y FR100 given at 97.9 (6.93%). However, in the afternoon session, bond market remain quiet following 10Y UST yield traded at yield below 4.2%. The yield closed the day higher by around 2 – 5 bps. In today sukuk auction, government received solid demand totaling at IDR 24.69Tn and MoF managed to issue at IDR 8Tn. The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 3.76Tn) 9mo SPN-S, IDR 2.1Tn (IDR 6.38Tn) 2Y PBS32, IDR 1.95Tn (IDR 2.31Tn) 4Y PBS30, IDR 1.25Tn (IDR 4.09Tn) 5Y PBSG1, IDR 0.65Tn (IDR 0.8Tn) 13Y PBS4 and IDR 1.05Tn (IDR 5.3Tn) 25Y PBS38 at cut off yields of 6.7%, 6.74%, 6.75%, 6.76%, 7% and 7.1% respectively

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.3	0.0	0.0	5Y
FR91	FR0091 Govt	97.1	0.0	(2.0)	10Y
FR93	FR0093 Govt	95.9	0.1	(2.2)	15Y
FR92	FR0092 Govt	100.4	0.0	(3.3)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.8	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	98.3	#VALUE!	0.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.8	(0.3)	0.4	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.8	0.4	(2.0)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,241.9	(0.6)	(0.4)	
Thailand	SET Index	1,311.4	0.3	(7.4)	
Korean Stock Exch.	KOSPI Index	2,738.2	(1.0)	3.1	
Straight Times	FSSTI Index	3,445.0	0.0	6.3	
Kuala Lumpur	KLCI Index	1,611.9	(0.8)	10.8	
Philippines	PCOMP Index	6,606.4	(0.6)	2.4	
Nikkei	NKY Index	38,526.0	0.1	15.1	
Hang Seng	HSI Index	17,002.9	(1.4)	(0.3)	
MSCI-Asia pacific	MXAP Index	180.6	1.0	6.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	40,539.9	(0.1)	7.6	
S&P 500	SPX Index	5,463.5	0.1	14.5	
Nasdaq	CCMP Index	17,370.2	0.1	15.7	
FTSE 100	UKX Index	8,256.6	(0.4)	6.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,300.0	(0.1)	(5.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,285.1	0.1	5.7
3 month	IDSWT3M Index	16,284.9	(0.1)	(5.4)
6 month	IDSWT6M Index	16,282.6	(0.1)	(5.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,298.1	(0.1)	(5.5)
6 month	IDFWT6M Index	16,357.9	(0.1)	(5.4)

*price as of 7/30/2024



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