

FOR PROFESSIONAL INVESTORS - 08/14/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FIVE CONSECUTIVE GAINS

JCI recorded 5 consecutive gains and closed at 5,248 (+8 points or +0.16%) today. Shares across regional markets were mixed after China released the economic data with industrial growth remaining steady and rose +4.8% YoY in Jul, while retail sales fell -1.1% YoY vs +0.1% YoY projection. Meanwhile, foreign investors recorded net inflow of IDR 127Bn today and rupiah slightly weakened to IDR 14,795/USD.

Banking stocks were mixed as BBKA (+1.67%) and BBRI (+0.3%) closed higher, while BDMN (-1.07%), BMRI (-0.41%), and BBNI (-1.48%) declined. Consumer names were mostly positive as GGRM (+3.14%), HMSP (+1.17%), UNVR (+0.31%), and INDF (+1.38%) all rose, except ICBP (-0.73%). Material stocks were positive as TPIA (+0.68%) and BRPT (+0.55%) all up. Mining names were mixed as INCO (+2.81%), ANTM (+1.95%), and TINS (+3.31%) in green, while ITMG (-0.61%) and PTBA (-0.48%) down. Other movers were TBIG (+2.41%), TLKM (+0.66%), MNCN (-6.88%), and FREN (-6.67%).

Indonesia government sees economy expanding at 4.5%-5.5% next year, driven by government spending to accelerate economic recovery, as said by President Jokowi during his annual budget speech in Jakarta today.

BOND MARKET

SLIGHTLY HIGHER

The bond market closed the week slightly higher despite local currency weakening to 14,900 level. Market players mostly shown their buying interest on 5Y - 10Y areas throughout the day. Market closed with yields lower by 3 - 6 bps compared to yesterday closing level led by local banks. The 5Y FR81/6Y FR86/10Y FR82/11Y FR87 traded as high as 103.05 (5.76%) / 99.05 (5.69%) / 101.85 (6.74%) / 99.4 (6.58%). Meantime, Next week on August 18th MoF will hold regular Sukuk auction of 6M SPNS, 3Y PBS-027, 4Y PBS-026, 13Y PBS-025 and 26Y PBS-028 with indicative target of IDR 8tn.

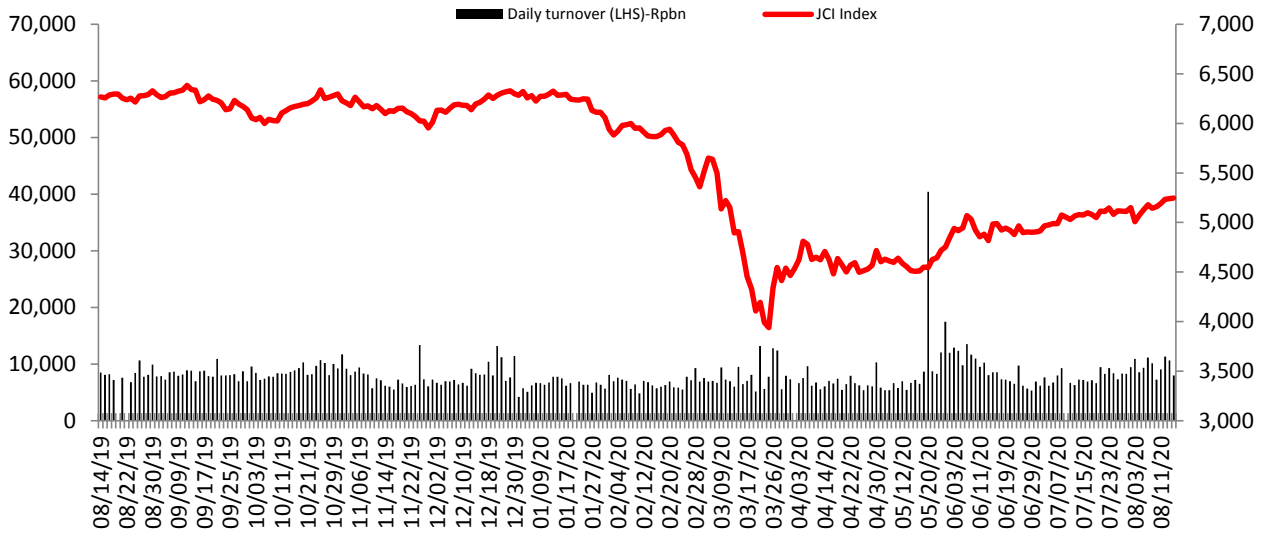


BNP PARIBAS
ASSET MANAGEMENT

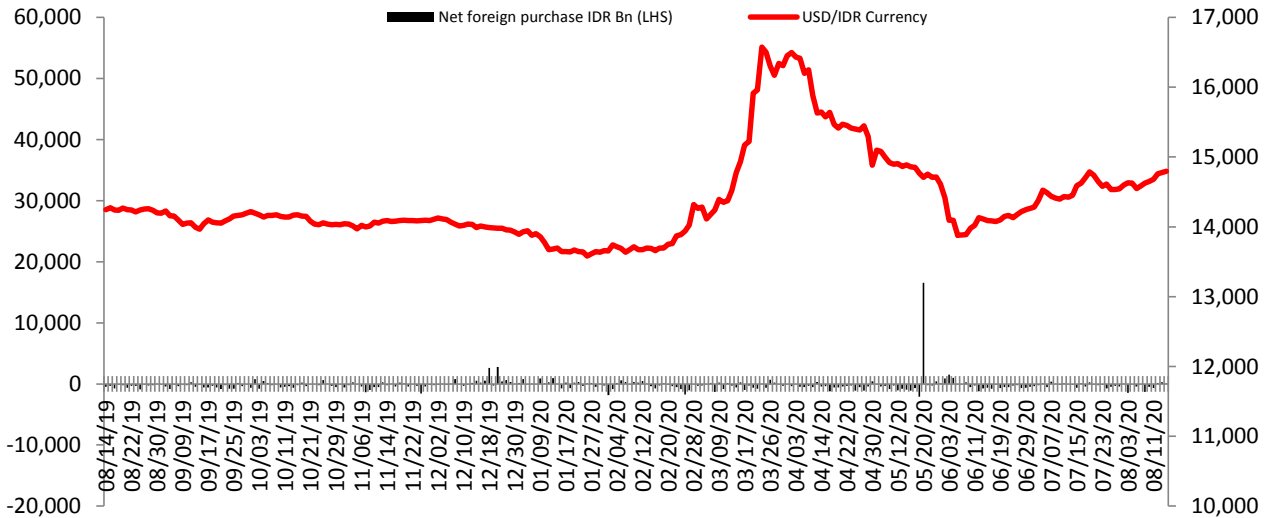
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	103.1	0.2	2.5	5Y
FR82	FR0082 Govt	101.8	0.0	2.3	10Y
FR80	FR0080 Govt	102.5	(0.0)	2.1	15Y
FR83	FR0083 Govt	101.7	0.1	2.2	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,247.7	0.2	(16.7)	
Thailand	SET Index	1,327.1	(1.5)	(16.0)	
Korean Stock Exch.	KOSPI Index	2,407.5	(1.2)	9.5	
Straight Times	FSSTI Index	2,581.3	(0.6)	(19.9)	
Kuala Lumpur	KLCI Index	1,564.6	(0.8)	(1.5)	
Philippines	PCOMP Index	6,076.9	(0.3)	(22.2)	
Nikkei	NKY Index	23,289.4	0.2	(1.6)	
Hang Seng	HSI Index	25,183.0	(0.2)	(10.7)	
MSCI-Asia pacific	MXAP Index	171.1	0.5	0.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,896.7	(0.3)	(2.2)	
S&P 500	SPX Index	3,373.4	(0.2)	4.4	
Nasdaq	CCMP Index	11,042.5	0.3	23.1	
FTSE 100	UKX Index	6,047.4	(2.2)	(19.8)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,795.0	(0.1)	(6.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,860.0	0.5	6.3
3 month	IDSWT3M Index	14,922.2	0.5	(7.6)
6 month	IDSWT6M Index	14,915.7	0.4	(7.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,975.8	0.3	(7.4)
6 month	IDFWT6M Index	15,006.7	(0.1)	(5.8)
			(0.0)	

*price as of 8/13/2020

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