

FOR PROFESSIONAL INVESTORS - 12/07/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### REBOUNDED

JCI advanced and closed at 5,931 (+120 points or +2.07%) today. Shares across regional markets were mixed with Hong Kong and China equity gauges led losses following the news that US could sanction at least a dozen more Chinese officials for their role in recent disqualification of Hong Kong legislators. Meanwhile, foreign investors recorded net inflow of IDR 433Bn today and rupiah was stabilized at IDR 14,105/USD.

Banking stocks were positive as BBCA (+2.03%), BBRI (+2.33%), BBNI (+4.72%), BMRI (+1.52%), and PNBN (+4.69%) all advanced. Consumer names were positive as KAEF (+24.79%), HMSP (+2.13%), GGRM (+3.35%), UNVR (+0.99%), and INDF (+1.07%) all up. Pulp & paper stocks were positive as INKP (+11.29%) and TKIM (+15.41%) all rose. Cement names were positive as SMBR (+21.78%), SMCB (+22.32%), INTP (+4.02%), and SMGR (+0.64%) all in green. Other movers were ASII (+2.63%), TLKM (+2.46%), CLAY (-6.89%), and BOLT (-6.8%).

Japan Bank for International Cooperation committed US\$ 4Bn or IDR 57Tn for Indonesia's sovereign wealth fund. Government's regulation (PP) is expected to be completed in mid-December 2020.

### BOND MARKET

#### LIMITED ACTIVITY

Nothing much happened in the bond market today. Limited activities remained focus on 15Y and 20Y area while the other part of the yield curve was quoted within range throughout the day. From our side we heard trade done in 15Y FR80 which was taken at 108.35 (6.59%) and 28Y FR76 traded at 103 (7.12%). Market activity throughout the day was limited. Yield curve moved lower around 1-2 bps compared to last Friday. Tomorrow, MoF will hold regular Sukuk auction of 6M SPNS, 3Y PBS-027, 4Y PBS-026, 5Y PBS-017, and 26Y PBS028 with indicative target of IDR 6tn.

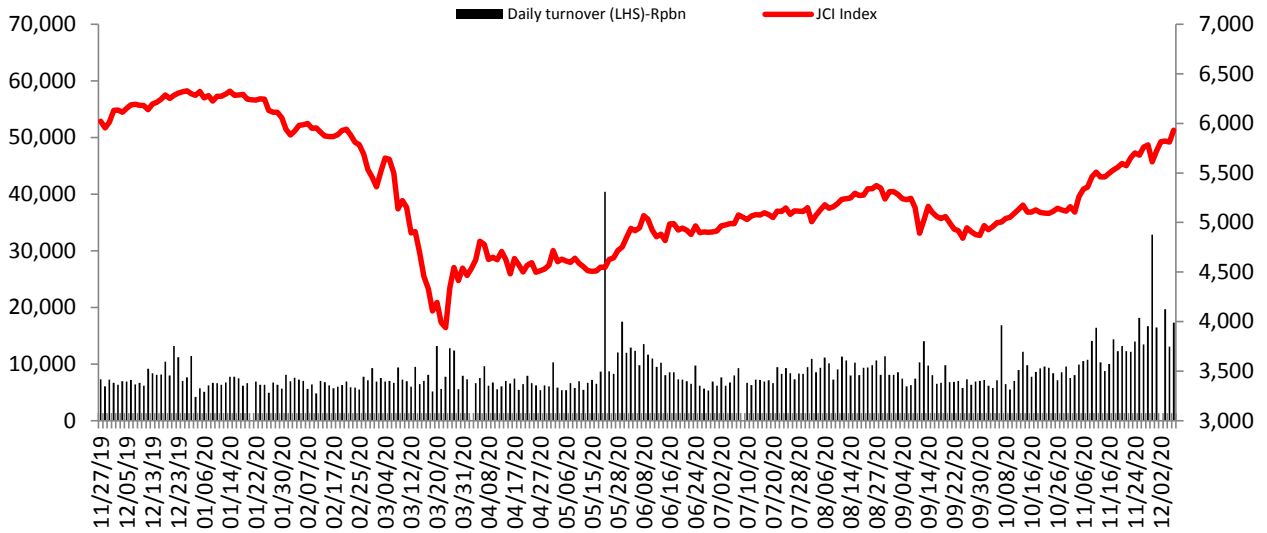


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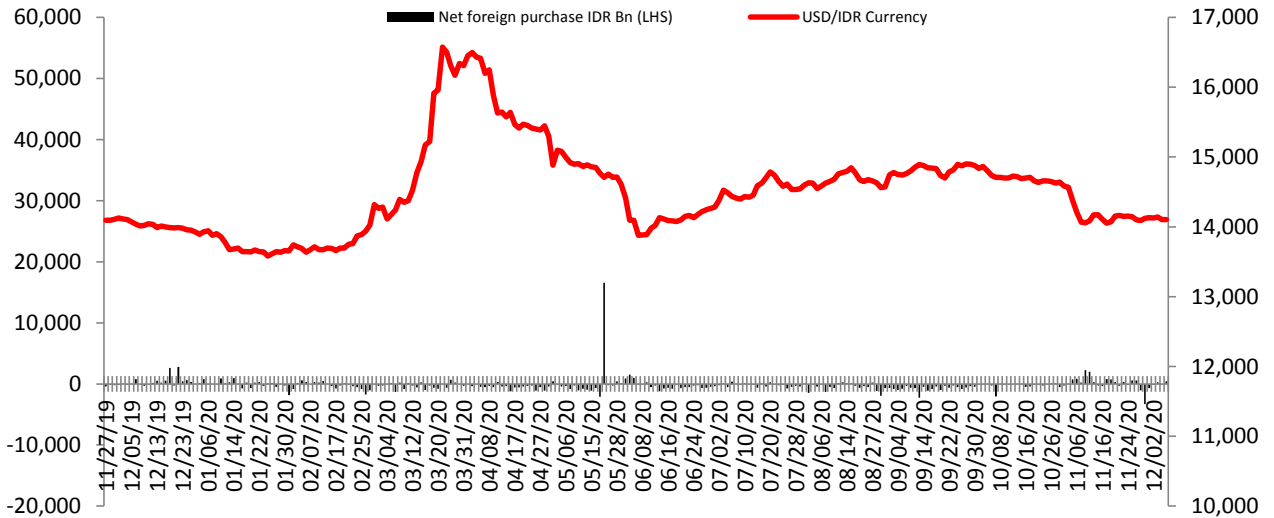
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# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	105.8	(0.0)	5.3	5Y
FR82	FR0082 Govt	105.9	(0.1)	6.4	10Y
FR80	FR0080 Govt	108.3	0.1	7.9	15Y
FR83	FR0083 Govt	106.8	0.1	7.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,930.8	2.1	(5.9)	
Thailand	SET Index	1,449.8	0.8	(8.2)	
Korean Stock Exch.	KOSPI Index	2,745.4	0.5	24.9	
Straight Times	FSSTI Index	2,825.5	(0.5)	(12.3)	
Kuala Lumpur	KLCI Index	1,622.9	0.1	2.1	
Philippines	PCOMP Index	7,203.7	1.0	(7.8)	
Nikkei	NKY Index	26,547.4	(0.8)	12.2	
Hang Seng	HSI Index	26,506.9	(1.2)	(6.0)	
MSCI-Asia pacific	MXAP Index	194.0	0.4	13.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,218.3	0.8	5.9	
S&P 500	SPX Index	3,699.1	0.9	14.5	
Nasdaq	CCMP Index	12,464.2	0.7	38.9	
FTSE 100	UKX Index	6,570.0	0.3	(12.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,105.0	0.0	(1.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,135.0	(0.4)	1.1
3 month	IDSWT3M Index	14,138.9	(0.4)	(2.0)
6 month	IDSWT6M Index	14,145.0	(0.3)	(2.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,196.8	0.0	(1.8)
6 month	IDFWT6M Index	14,349.0	0.4	(1.2)

\*price as of 12/4/2020

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