

FOR PROFESSIONAL INVESTORS - 01/10/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Down

JCI weakened and closed at 7,200 (-83 points or -1.14%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 304Bn today and rupiah was stabilized at IDR 15,520/USD.

Banking stocks were mostly positive as BBRI (+1.33%), BBKA (+0.52%), BBNI (+1.35%), and BBTN (+3.5%) all up, except BMRI (-0.39%). Consumer names were mixed as ICBP (+2.56%) and MYOR (+1.67%) closed higher, while INDF (-0.39%), HMSP (-1.69%), and UNVR (-1.44%) closed lower. Material stocks were negative as BRPT (-18.18%) and TPIA (-20%) all weakened. Mining names were negative as TINS (-1.59%), ANTM (-0.3%), ITMG (-0.46%), ADRO (-0.41%), and INCO (-3.04%) all declined. Other movers were BALI (+19.33%), SMSM (+7.39%), MDKA (-7.38%), and PANI (-4.26%).

Indonesia Dec. Consumer Confidence +0.2% M/m to 123.8. Following is a summary of Indonesia's December consumer expectations survey issued by Bank Indonesia. Current income -0.3% m/m, Employment conditions -0.4% m/m, Business activities expectations -0.8% m/m.

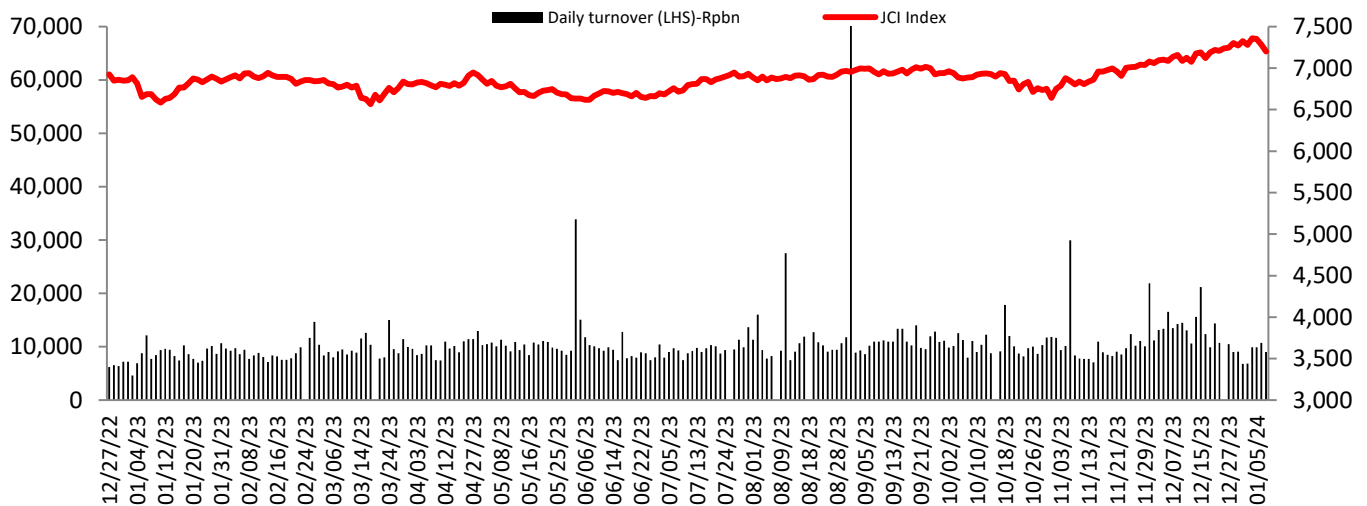
BOND MARKET

1st Sukuk Auction

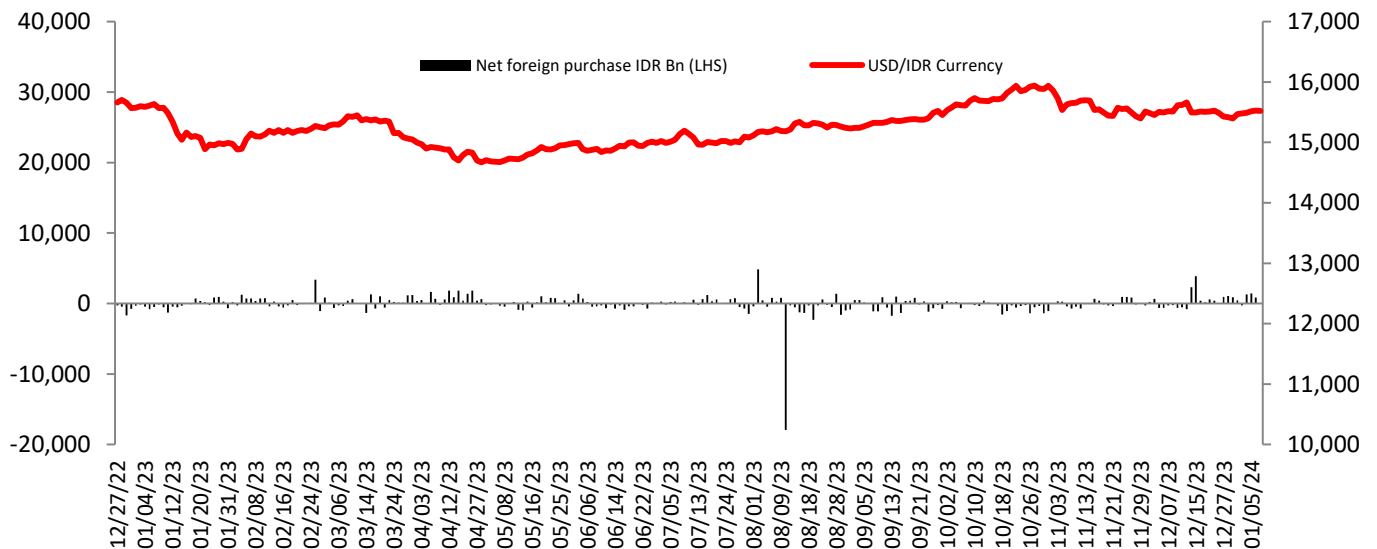
Indonesia bond market opened the day with widened bid - ask spread. Market players turned defensive and stay sidelined ahead of today sukuk auction. We heard no trade in the morning session, at least from our side. In the afternoon session, only limited activity on benchmark series were seen. Its first sukuk auction of the year, government received incoming bids totaling at IDR 28.3Tn. MoF issued IDR 12n same as initial target. The series absorbed (against incoming bids) on the auction were IDR 1.2Tn (IDR 2.43Tn) 6mo SPN-S, IDR 1Tn (IDR 5.75Tn) 9mo SPN-S, IDR 3.35Tn (IDR 7.2Tn) 2Y PBS32, IDR 2.3Tn (IDR 6.65Tn) 4Y PBS3, IDR 0.15Tn (IDR 0.92Tn) 13Y PBS4, IDR 2.35Tn (IDR 2.66Tn) 17Y PBS39 and IDR 1.65Tn (IDR 2.69Tn) 25Y PBS38 at cut off yields of 6.5%, 6.52%, 6.57%, 6.56%, 6.7%, 6.9% and 6.99% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.3	(0.0)	0.0	5Y
FR91	FR0091 Govt	98.2	(0.5)	(0.9)	10Y
FR93	FR0093 Govt	97.9	0.0	(0.5)	15Y
FR92	FR0092 Govt	102.8	0.1	(1.0)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.2	(0.0)	0.1	15-8-2025
PBS003	INDOIS 6 01/15/27	98.3	0.0	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.9	0.3	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.1	(0.1)	(0.7)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,200.2	(1.1)	(1.0)	
Thailand	SET Index	1,414.9	(0.2)	(0.1)	
Korean Stock Exch.	KOSPI Index	2,561.2	(0.3)	(3.5)	
Straight Times	FSSTI Index	3,198.0	0.3	(1.3)	
Kuala Lumpur	KLCI Index	1,498.8	0.2	3.0	
Philippines	PCOMP Index	6,618.5	0.1	2.6	
Nikkei	NKY Index	33,763.2	1.2	0.9	
Hang Seng	HSI Index	16,190.0	(0.2)	(5.0)	
MSCI-Asia pacific	MXAP Index	165.1	(0.5)	(2.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	37,683.0	0.6	(0.0)	
S&P 500	SPX Index	4,763.5	1.4	(0.1)	
Nasdaq	CCMP Index	14,843.8	2.2	(1.1)	
FTSE 100	UKX Index	7,697.9	0.0	(0.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,520.0	0.0	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,525.0	(0.0)	0.7
3 month	IDSWT3M Index	15,525.3	0.0	(0.5)
6 month	IDSWT6M Index	15,526.4	0.0	(0.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,528.2	0.0	(0.5)
6 month	IDFWT6M Index	15,547.0	0.1	(0.2)

*price as of 1/9/2024

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